

# press release

FOR IMMEDIATE RELEASE

## **Standard Chartered leads the way by launching Mobile Authorisation feature for instant transaction approval**

*New feature provides a convenient and secure way of authorising electronic transactions anytime, anywhere*

**28 April 2009, Shanghai** – Standard Chartered Bank (China) Limited recently launched a new Mobile Banking service via its one-stop electronic banking platform for corporate and institutional clients, Straight2Bank. A market leader in delivering innovative banking solutions, Standard Chartered is the first bank to offer an application for Mobile Authorisation. The feature enables on-the-go corporate treasurers to access electronic banking facilities and gives them a secure means of authorising financial transactions with their mobile phones. Straight2Bank Mobile delivers greater speed and convenience to the treasurer as this is a fully mobile application as opposed to other applications which are only accessible via a mobile browser.

With the Mobile Authorisation feature, corporate and institutional clients can authorise transactions locally and across geographical boundaries. This new application gives them the ability to control their cash outflows anytime, anywhere, without having to connect online. In addition to China, this is currently being supported in 12 markets including Hongkong, India, Singapore, UAE, etc.

**Peter Sun**, Head of Transaction Banking, Standard Chartered Bank (China) Limited, said:

“We are very delighted to provide this market-leading feature to our clients in China. Time to market is key in today’s business environment. Having the ability to manage resources efficiently will enable companies to maximise their

returns. This new Mobile Banking service gives our corporate clients instant access to the latest information on transactions anytime, anywhere. This effectively minimises transaction lag time, allowing clients to make the most of their working capital and manage liquidity efficiently and at their own convenience.”

To access the new Mobile Banking service, corporate and institutional clients would need to be a Straight2Bank user. The set-up process is hassle-free and allows clients to start using the service within minutes. After registering for Mobile Banking, users have to download an application onto their mobile device to receive authorisation requests complete with reference ID, payment type, amount and beneficiary name. Upon verifying this information, the authoriser can begin approving important payments and receive confirmation notices instantly via their mobile phone.

To safeguard the interests of Mobile Banking users, stringent security measures have been put in place to ensure the secure delivery and confirmation of transaction authorisations. Clients can therefore enjoy peace of mind transacting with the Mobile Banking service at their convenience.

Mobile Authorisation is the first feature to be launched under Standard Chartered's Mobile Banking service via Straight2bank. In the coming months, a range of new features will be included.

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## Note to editors:

### **About Transaction Banking**

As part of the Bank's Wholesale Banking business for Corporates and Institutions, Transaction Banking provides Cash Management, Securities Services and Trade Services to clients for and in Asia, Africa and the Middle East. The business provides a full suite of transactional products and also serves as a bridge to these markets for clients from the U.S and Europe. A leading provider of Transaction Banking services, some highlights of the Bank's external recognition are as follows:

- Top-Rated Sub-Custodian by *Global Custodian* magazine
- Best Structured Trade Finance Bank by *The Asset* magazine
- Best Bank for Liquidity Management in Africa by *Global Finance*
- Best Cash Management Bank in the Middle East by *Euromoney magazine*
- Custodian of the year (Asia & Australia and Middle East & Africa) by the *International Custody and Fund Administration magazine*
- Best Sub-custodian Bank Award (for Asia, Middle East, UAE, India, Indonesia) by *Global Investor* magazine
- Best International Trade Bank (for the Middle East, North Africa, Su-Saharan Africa, India and Singapore) by the *Trade Finance* magazine

In China, Standard Chartered's Transaction Banking has achieved the following awards in the recent two years:

- CFO World: 2008 "Best Supply Chain Finance"
- The Economic Observer: 2007 "Best Trade Finance Bank in China"

### **Standard Chartered – Leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has around 1,600 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs 70,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which 70 are represented among senior management.

In China, the Bank set up its first branch in Shanghai in 1858 and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry.

Standard Chartered has one of the largest foreign bank networks – with 15 branches, 37 sub-branches, 1 representative office and a Village Bank in China. In 2008, Standard Chartered China clinched the Asian Banker's Best Foreign Retail Bank in China Award, and the "Outstanding Corporate Award of 2008 Corporate Social Responsibility Ranking in China" by China Business Network.

For more information on Standard Chartered, please log on [www.standardchartered.com](http://www.standardchartered.com)