

# press release

For Immediate Release

## **Standard Chartered Appoints Chairperson for Greater China and New China CEO**

**Shanghai, 21 July 2009** – Standard Chartered Bank (China) Limited (“Standard Chartered China”) is pleased to announce that **Katherine Tsang** will be appointed Standard Chartered Bank’s Chairperson for Greater China, where she will play an important leadership role in delivering the strategy for the region.

Katherine Tsang has been with Standard Chartered Bank since 1992, and was appointed CEO of Standard Chartered Bank in China in March 2005. Under her leadership, Standard Chartered China has grown significantly and achieved unprecedented financial performance. Katherine has also successfully implemented a series of key projects in China, which have not only established the Bank’s business in the country, but also helped to support the sustainable, long-term growth of the Chinese economy.

In her new role, Katherine will help capture opportunities in Greater China with respect to trade flows, capital investment and talent development. Katherine will also continue to help deliver the Bank’s overarching strategy in China.

The Bank is also pleased to announce that **Lim Cheng Teck** will succeed Katherine as the new CEO and Executive Vice Chairman for Standard Chartered China.

Lim Cheng Teck, currently CEO of Standard Chartered in Singapore, has been with the Bank since 1988. In February 2001, Cheng Teck was based in China, where he was appointed Head of Global Corporates and was subsequently promoted to Head of Client

Relationships in November 2001. In this role, he drove the Wholesale Banking business to new levels. In April 2005, he assumed the role of Chief Operating Officer, Standard Chartered Bank, China. He was appointed CEO of Standard Chartered in Singapore since March 2006.

Cheng Teck has demonstrated very strong leadership in building the Bank's franchise in Singapore, delivering record revenue and profit in the past three years. Cheng Teck's solid track record of performance will be crucial in driving the business and sustaining the Bank's commitment to continue investing in China.

Jaspal Bindra, Asia CEO of Standard Chartered Bank, said:

"Katherine has done an outstanding job during her four and a half years as CEO China, growing the business twelve-fold. Under her strong leadership, we have developed a clear strategy, and built a strong foundation for growth. I'm delighted that Katherine has been appointed as Chairperson for Greater China. This role highlights the importance of the Greater China region in delivering Standard Chartered's strategy to lead the way in Asia, Africa and the Middle East. Katherine will play an important role in leading the Greater China strategy for the Bank.

China is an important strategic market for the Group and is increasingly becoming a major driver of income. I'm confident that Cheng Teck in his newly appointed role as CEO China, together with the support of a high calibre management team, will lead Standard Chartered China to even greater success."

Katherine and Cheng Teck will continue to report to Jaspal Bindra, Standard Chartered Bank's Asia CEO. Their appointments will take effect from 15 August 2009, subject to regulatory approval.

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For further information please contact:

Eva Chow  
Head of Corporate Communications  
Tel: (8621) 3896 3198  
E-mail: [Eva.Chow@sc.com](mailto:Eva.Chow@sc.com)

## **Note to Editors:**

### **About Standard Chartered**

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has around 1,600 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs 70,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which 70 are represented among senior management.

In China, the Bank set up its first branch in Shanghai in 1858 and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry.

Standard Chartered has one of the largest foreign bank networks – with 15 branches, 37 sub-branches, 1 representative office and a Village Bank in China. In 2008, Standard Chartered China clinched the Asian Banker's Best Foreign Retail Bank in China Award, and the "Outstanding Corporate Award of 2008 Corporate Social Responsibility Ranking in China" by China Business Network.

For more information on Standard Chartered, please log on [www.standardchartered.com](http://www.standardchartered.com)