

press release

Standard Chartered releases best practices guide for corporate paper saving

Learn how to organise a successful paper reduction campaign

Shanghai, China, 4 June 2010: In recognition of World Environment Day 2010, Standard Chartered Bank (China) Limited is releasing a best practice guide to reduce and eliminate paper consumption in organisational settings.

"This best practice guide is the result of both our research and actual experience internally. Technology has advanced at such a rapid pace, that many of the traditional uses for paper in office context are no longer valid. Paper consumption is still one of the most significant sources of direct environmental impact from corporates. We believe the progressive adoption of these best practices on a much wider scale can make a very positive contribution to the environment in China and around the world," said David Lynch, Chief Information Officer (CIO), Standard Chartered Bank (China) Limited.

"By combining these best practices together with our wider 'green IT' and premises initiatives, we have delivered significant environmental benefits. In the first five months of our campaign, we achieved a 35% reduction in paper consumption. Our energy consumption was also reduced 20% on a year on year basis. Standard Chartered has been in China for 152 years and we are here for the long run. This is part of our contribution to help China achieve its stated goal of 40 – 45% reduction in carbon intensity per unit of GDP by 2020."

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The guide is a comprehensive document outlining the end-to-end process of planning a successful paper reduction campaign, with numerous best practice tips as well. This includes real-life case studies of Standard Chartered's "Save the forests" campaign and initiative to help customers to switch from paper to electronic Statements and Advices. Log onto www.standardchartered.com.cn or click here to access the full document.

The release of this paper echoes Standard Chartered's brand promise to be **Here for good**. Our brand promise encapsulates the Bank's deep and lasting commitment to the people it serves and the countries in which it operates.

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Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 20 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. We have produced seven years of record income and profit, primarily as a result of organic growth.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Group earns around 90 per cent of its income and profits in Asia, Africa and the Middle East, from its Wholesale and Consumer Banking businesses. The Group has 1700 branches and outlets located in 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs around 75,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which about 70 are represented in the senior management.

In China, the Bank set up its first branch in Shanghai in 1858 and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry.

Standard Chartered has one of the largest foreign bank networks in China – with 16 branches, 39 sub-branches and 1 Village Bank. Approval for the setting up of the Huhhot branch has been granted and preparation is in progress.

In 2009, Standard Chartered China is named by the *Economic Observer* as the "Best Trade Finance Bank in China". It also clinched the *Economic Observer*'s "Best Innovation in Cash Management" award, *Global Finance's* "Best SME Lending Bank" and the *China Business News*' "Outstanding Corporate Award of 2008 Corporate Social Responsibility Ranking in China".

For more information on Standard Chartered, please log on <u>www.standardchartered.com</u>