

press release

Standard Chartered appoints Head of Consumer Banking, China

9 September 2010, China - Standard Chartered Bank (China) Limited (“Standard Chartered China”) today announced the appointment of Ms Bonnie Lam as Head of Consumer Banking, China. She is based in Shanghai.

Ms Lam joined Standard Chartered China in 2007 and was most recently Head of Distribution and Head of Retail Banking Products, China. She has over 20 years of banking experience including previous senior roles in product, sales and channel management in Taiwan and the US.

Commenting on the appointment, Regional Head of Consumer Banking, North East Asia, Mr. Michael Pratt, said: “Bonnie has extensive knowledge of China as well as considerable experience in consumer banking. She is ideally placed to lead Standard Chartered’s continued growth in China.”

“Our goal is for Standard Chartered to become the leading international consumer bank in China. Bonnie will be responsible for building our consumer banking capabilities and growing our retail presence.” Mr. Pratt said.

Executive Vice Chairman and Chief Executive Officer, Standard Chartered China, Mr. Lim Cheng Teck, said: “Consumer Banking is a key strength of the Bank and we are committed to building a world-class business in China. Bonnie is an astute and experienced banker and we are confident that she is well placed to serve the myriad needs of our customers.”

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Note to editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for its 75,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

In China, the Bank set up its first branch in Shanghai in 1858 and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry.

Standard Chartered has one of the largest foreign bank networks in China – with 17 branches, 41 sub-branches and 1 Village Bank. Approval for the setting up of the Wuhan branch has been granted and preparation is in progress.

In 2009, Standard Chartered China is named by the *Economic Observer* as the "Best Trade Finance Bank in China". It also clinched the *Economic Observer's* "Best Innovation in Cash Management" award, *Global Finance's* "Best SME Lending Bank" and the *China Business News'* "Outstanding Corporate Award of 2008 Corporate Social Responsibility Ranking in China".

For more information on Standard Chartered, please log on www.standardchartered.com