

Standard Chartered Bank appoints Head of Private Banking China

17 January 2011, Shanghai – Standard Chartered Bank (China) Limited today announced the appointment of Mr Ryan Gwee as Head of Private Banking, China.

Based in Shanghai, Mr Gwee reports directly to Ms Bonnie Lam, Head of Consumer Banking, China, with a functional reporting line to Mr Rajesh Malkani, Head of East- Region, at Standard Chartered Private Bank.

Mr Gwee has been with Standard Chartered Private Bank for over 10 years and has held a number of management positions based in Singapore and Hong Kong. His most recent position was Head of Relationship Management, Key Partnerships and South East Asia, at Standard Chartered Private Bank in Hong Kong.

Ms Bonnie Lam, Head of Consumer Banking, China, said: “China is one of our most important markets: it has almost 500,000 high net worth individuals with close to USD2.5 trillion in wealth. It’s a market where Standard Chartered has been operating for over 150 years. This enables us to combine our local insights and our global capabilities to deliver tailored solutions for our Chinese clients. Our ability to bring universal banking services that include retail, corporate and investment services to our clients is an advantage, specially for our clients who are entrepreneurs. With extensive experience in the private banking industry, Ryan is very well suited to strengthen our position as a leading international private bank in China.”

Standard Chartered Bank (China) Limited has dedicated private banking centers in Shanghai, Beijing and Shenzhen. Standard Chartered has over 150 years’ presence in China and one of the largest foreign bank networks in China with 61 branches.

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Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 80,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com