

press release

Standard Chartered 2010 operating profit climbs 19% to US\$6.12bn

Strong, broad based momentum delivers eighth successive year of record income and profit

Highlights:

- **Income rises 6% to record US\$16.06 billion as Asian growth continues**
- **Highly liquid balance sheet, strong capital position with Core Tier 1 ratio of 11.8%**
- **Delivering for shareholders - DPS and EPS increased, RoE 14.1%**
- **15 markets delivered over \$100m of profit**
- **Consumer Banking and Wholesale Banking deliver double-digit profit growth**
- **Strong increase in product volumes as we take market share**
- **Ongoing lending support for our customers, SME lending up 32%, total lending up 22%**
- **Record start in 2011**

Shanghai, China 2nd March - Standard Chartered PLC today announced an eighth successive year of record income and operating profit, demonstrating the consistent and sustainable growth strategy of the Group.

We continue to invest selectively in the business, positioning us well to take advantage of the long-term growth opportunities across our markets, whilst maintaining a strong focus on the fundamentals of the bank. 2010 delivered strong and diversified profit and income growth across our markets in Asia, Africa and the Middle East.

Peter Sands, Group Chief Executive, Standard Chartered said:

“This has been a strong year for the Group, with good growth in volumes as we take market share from our competitors. We have continued our planned investment in the businesses to position us well for the long-term opportunities across our markets, whilst delivering our eighth year of record profit and income. We continue to see strong momentum in both businesses, and the Group has seen a record start to 2011.”

Lim Cheng Teck, Executive Vice Chairman and CEO of Standard Chartered China, said:

“I am pleased with the continued strong performance of our business in China. China is an important high growth market for the Bank and we are deeply committed to increase our investments to introduce innovative and competitive financial products and services to our customers in China. We will also continue to support Chinese enterprises venturing abroad through our wide international network.”

The Bank enters 2011 in great shape. We have a clear strategy, which we will stick to. We have an increasingly powerful brand. We have an exceptionally strong balance sheet. Both our businesses have good momentum and began the year well.

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Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 80,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com.