

press release

Standard Chartered China Celebrates the Opening of its Wuhan Branch

Greatly Accelerates Expansion in Central China and Launches Dream Center Project

Wuhan, China 16 March 2011 - Standard Chartered Bank (China) Limited (“Standard Chartered China”) today celebrated the opening of its Wuhan Branch, a major step forward in the Bank’s expansion within the rapidly developing Central China region. As Standard Chartered’s first new branch in China in 2011, and the second branch in Central China, Wuhan Branch further showcases the Bank’s strong commitment to building a strong foundation throughout China as well as its plans for continued ongoing investment.

Concurrently, the Bank launched the Dream Centre project for its first beneficiary in Wuhan - the Maoji Elementary School in Xinzhou District. Standard Chartered has a standing commitment to invest a new community project in every new city branch it launches. Together with Cherished Dream Foundation, Standard Chartered will build a new library equipped with multi-media technology that will help students in their learning journey. The hardware investment is paired with a teachers’ training programme with the aim of developing and nurturing talents who can make a lasting change to the education system. This is part of the Bank’s Sustainability agenda and its brand promise to be Here for good.

Speaking at the Wuhan opening ceremony, Jaspal Bindra, Group Executive Director and Asia CEO, Standard Chartered Bank remarked, “China is a strategically important market for Standard Chartered. As the oldest foreign bank operating in China for over 150 years, we have a deep and lasting commitment to the local people, market, customers and clients, as well as the community. The opening of our Wuhan branch in Hubei reinforces our commitment to growing our business in China.”

Lim Cheng Teck, Executive Vice Chairman and CEO of Standard Chartered China, said: “We are very pleased to open a branch in Wuhan, to participate in its fast economic development.

With our wide international network, we are well placed to serve the needs of our clients and customers, with high quality financial products and solutions.”

For corporate clients, Standard Chartered Bank Wuhan Branch offers effective, market-leading and differentiated financial services covering Cash Management services, Trade & Supply Chain Financing solutions, Funding solutions and Global Markets products. Besides, the Bank has a special team dedicated to supporting Small and Medium Enterprises with Trade Finance and Cash Management products, as well as providing Credit Facilities. For individuals, the new branch currently provides a wide suite of innovative and competitive foreign currency banking products.

--- ENDS ---

For further information please contact:
Charles Yan, Standard Chartered Bank (China) Limited
Tel: +86 10 5918 8212
Email: charles.yan@sc.com

About Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for its 85,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

In China, the Bank set up its first branch in Shanghai in 1858 and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry.

Standard Chartered has one of the largest foreign bank networks in China – with 18 branches, 47 sub-branches and 1 Village Bank. Approval for the setting up of the Xian branch has been granted and preparation is in progress.

In 2010, Standard Chartered China received many awards and honors, including “First Class Award for 2010 Banker Survey” from PBoC Shanghai Headquarters, “Best CSR Company Award” from *China Business Network*, “2010 Best Debt House in China” from *The Asset*, “2010 China CFO Most Trusted Bank” from *CFO World*, “Golden Shell Award of Finance” from *21st Century Business Herald* and “100 Best Human Resource Management Companies” from *51job.com*.

For more information on Standard Chartered, please log on www.standardchartered.com

About “Dream Centre” Project

Dream Centre project (the Project) includes the construction of the Dream Centre, the Dream Course programme aiming at quality learning, the Dream Leader programme providing training to village school teachers, and the newly developed secondary programme called Dream Library. The project aims to improve the quality learning level of fundamental education (Grade 1-9) for rural area, by establishing standard multi-media classroom networks inter-connected by internet, PC and mobile reading tables. The Project’s next aspiration is to develop 1,000 Dream Centres and 3,000 Dream Libraries by 2015.

The Project develops its own systematic charity products and services, and provides opportunities to children from villages and urban low income workers to build up self-consciousness, explore broader world of possibility and to live their lives with confidence and dignity.

The Project is operated by Shanghai Cherished Dream (the Foundation), which is founded by executives and professionals from financial institutions and public listed companies. Registered in Shanghai as a regional non-public-funding charity on August 14th, 2008