



press release

Standard Chartered China becomes first international bank to launch Alipay's Express Payment service

Providing even more customer convenience with new express payment service

15 February 2012, Shanghai, China - Standard Chartered Bank (China) Ltd and Alipay today jointly announced the launch of the new *Standard Chartered - Alipay Express Payment* service.

The launch of this new service innovation is a reflection of Standard Chartered China's commitment to customer service excellence and a first for international banks in China to provide a service which enables debit card holders to safely and conveniently pay for their online purchases, anywhere, anytime.

Standard Chartered China debit card holders can now join 40 million other users of the Alipay Express Payment service to make secure and convenient purchases with as many as 460,000 online merchants worldwide that offer Alipay as a payment option, including Taobao.com and TMall.com.

To use the Express Payment service, users do not need to register for online banking but must provide their debit card number, mobile phone verification code and other related information. Once approved, users need only their Alipay password and mobile verification code to complete transactions.

Standard Chartered China and Alipay have implemented a rigorous security system to provide consumers with ease-of-use and account protection. The state-

of-the-art security system reduces the risks caused by Trojan horses and phishing links. Additionally, Alipay offers to recover transaction losses encountered during the use of the Express Payment service within 72 hours of the issue being reported (some restrictions apply).

Standard Chartered China's cooperation with Alipay is a milestone for the Bank and its customers. The addition of the Express Payment service will expand the already comprehensive service offerings including local fund transfers, utility payments, cross-border fund transfers, credit card repayments, fixed deposits, one-stop global account enquiries and our innovative suite of mobile apps, Breeze Mobile, Breeze Living and Breeze Payment.

— END —

For further information, please contact:

Song Yu, Head of WB Communications
Tel: (8620) 38158330
E-mail: song.yu@sc.com

Dora Chai, PR Manager
International Corporate Affairs, Alibaba Group
Tel: (86571) 85022077 ext. 39520
E-mail: dorachai@alipay.com

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London, Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for its 85,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

In China, the Bank set up its first branch in Shanghai in 1858 and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry. Standard Chartered has one of the largest foreign bank networks in China – with 20 branches, 61 sub-branches and 1 Village Bank. Approvals for the setting up of the Jinan branch and Changsha branch have been granted and preparations are in progress.

In 2011, Standard Chartered China received many awards and honors, including "Outstanding Contribution Award" from China Bank Association Foreign Bank Working Committee, "CSR Award 2011" from *China Business News*, "Best Case Study Award 2011" from *21st Century Business Herald*, "Best RMB Cross-Border Settlement Bank" from *Sinotf.com* and *Trade Finance*, "Prominent Competence Bank on SME Service Award" from *China Business* and "2011 Most Respected Bank & Best Retail Bank Award" from *Money Week*.

For more information on Standard Chartered, please log on www.standardchartered.com

Alipay – China's leading third-party online payment platform

Launched in 2004, Alipay (www.alipay.com) is China's leading third-party online payment solution, providing an easy, safe and secure way for millions of individuals and businesses to make and receive payments on the Internet. It had more than 650 million registered accounts as of December 2011. On 11 November 2011, Alipay processed a total number of 33.69 million transactions, setting a record of the highest number of transactions facilitated via an online payment platform during a 24-hour period.

The preferred online payment tool of Internet merchants in China, Alipay provides an escrow payment service that reduces transaction risk for online consumers. Shoppers have the ability to verify whether they are happy with goods they have purchased before releasing funds to the seller.

Alipay partners with more than 100 financial institutions including leading national and regional banks across China as well as Visa and MasterCard to facilitate payments in China and abroad. In addition to Taobao Marketplace (www.taobao.com) and Taobao Mall (www.tmall.com), Alipay provides payment solutions for more than 460,000 merchants, covering a wide range of industries including online retail, virtual gaming, digital communications, commercial services, air ticketing and utilities. It also offers an online payment solution to help merchants worldwide sell directly to consumers in China and supports transactions in 12 major foreign currencies.

Alipay is an affiliate of Alibaba Group.