

# press release

## **Standard Chartered Bank Opens the 100th Outlet in China**

**(Shanghai, 9 January, 2013)** – The Standard Chartered Bank (China) Limited announced to open its 100th outlet in Chinese Mainland. The sub-branch, located in Panyu District, Guangzhou, Guangdong Province, mainly provides financial services to small and micro enterprises. Standard Chartered Bank now operates 23 branches, 76 sub-branches and 1 village bank in the mainland.

Lim Cheng Teck, CEO and Executive Vice Chairman of Standard Chartered China, said, "Since local incorporation in 2007, Standard Chartered has been actively expanding our service network, and enriching products and services tailored for needs of customers in China. The opening of the 100th outlet is a significant milestone of the Bank's development in the country, as well as a testament to our strong commitment and confidence in the China market. Only by aligning our operations to support global expansions of Chinese companies and the economic developments of different regions in China, can we seize and deliver on the opportunities for growth."

As one of the first foreign banks in China, Standard Chartered has operated uninterrupted in China since 1858. In April 2007, Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China. Since then, Standard Chartered has enjoyed a rapid growth in China, and made breakthroughs in many areas, such as the No.1 foreign bank in terms of digital capabilities in China, the foreign bank providing the broadest overseas coverage for RMB services, and the first foreign bank establishing the dedicated SME team in China, etc. "Our growth and achievements in the past 5 years have benefited largely from the rapid and robust development of Chinese economy. As China accelerates its financial reform, Standard Chartered will continue leveraging our global network to provide innovative and high-quality financial products, services and solutions for Chinese customers, and support Chinese companies and Chinese economy to play a bigger role in international economy," added Lim Cheng Teck.

This newly established sub-branch will provide small and micro enterprises that have total credit below 5 million RMB with financial services like Account Service, Cash Management, Business Installment Loan, Commercial Property Mortgage Loan and Trade Services.

In the meantime, Standard Chartered China also announced a strategic partnership with Beijing Hongdandan Education and Culture Exchange Centre to help the local visually-impaired community access learning and entertainment visual resources such as movies and documentaries. The core component of the partnership is the “Heart and Eye Library”. The Bank’s employee volunteers will take part in the initiative through volunteer recruiting and providing professional trainings on how to record audio books for the blind people. The Bank has carried out a number of sustainability and community programs in China. Since 2010, whenever there was a new branch opened in a new city, the bank would launch a local community program accordingly. In such a way, the bank hopes to deliver the “Here for good” brand promise and the commitment of contributing to China’s economic and social development in the long run.

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**Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world’s most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank’s growth in recent years. Standard Chartered PLC is listed on the London, Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for its 85,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered’s heritage and values are expressed in its brand promise, ‘Here for good’.

In China, the Bank set up its first branch in Shanghai in 1858 and has remained in operation throughout the past 155 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank’s commitment to the China market, and its leading position as a foreign bank in the banking industry. Standard Chartered has one of the largest foreign bank networks in China – with 23 branches, 76 sub-branches and 1 Village Bank.

In 2012, Standard Chartered China received many awards and honors, including the “Best Public Welfare and Charity Contribution Award” and “Best Practice of Social Responsibility Award” from China Banking Association, “Outstanding Contribution Award” from China Bank Association Foreign Bank Working Committee, “China’s Ideal Employer among Business students - Top 20” from Universum, “The most

progressive branch for SME services” from CBRC, “Best User Experience Award 2012” for Remote Banking from Internet Banking Union, “2012 China Top 10 Best Retail Banks” and “Top 10 Best Bank

Wealth Management Brands” by Money Week, “Prominent Competence Bank on SME Service Award” from China Business, “Best Cash Management Award” from the Economic Observer, “Best Supply Chain Finance Award”, “Best Cross-border Trade Settlement Award” and “Best Corporate Internet Platform Award” from CFO World, “JinBei Award of 2011-2012 Best Asset Management Brand” from 21 Century Business Herald, “2012 Most Innovative Financial Service” for Unsecured Personal Loan from Manager Magazine, and etc.

For more information on Standard Chartered, please log on [www.standardchartered.com](http://www.standardchartered.com)