

press release

FOR IMMEDIATE RELEASE

Standard Chartered Bank Appoints New China CEO

15 April 2014, **Shanghai** – Standard Chartered Bank announces the appointment of Jerry Zhang as Chief Executive Officer ("CEO") of Standard Chartered Bank (China) Limited ("Standard Chartered China"). She will be based in Shanghai and will report to Benjamin Hung, CEO, Greater China region.

The Bank also announces that Lim Cheng Teck, formerly CEO and Executive Vice Chairman of Standard Chartered China, has been appointed as Regional CEO, ASEAN, and will be relocated to Singapore.

Jerry Zhang joined Standard Chartered Bank in 1994, and has held a number of senior management positions including Deputy CEO of Standard Chartered China, CEO of North China and General Manager of Beijing Branch, and Managing Director of Financial Institutions, Standard Chartered China.

Benjamin Hung, CEO for Standard Chartered Bank's Greater China region, said, "Mainland China is the most strategically important market to Standard Chartered Bank. In the past four years, the Bank has maintained steady growth with continuous network expansion in mainland China. Currently we have 104 outlets and we are a leading player in RMB Internationalisation, supporting Chinese enterprises 'going-out' and providing services for small and medium enterprises and high-net-worth individuals."

"Jerry has a proven record of leading multiple teams to achieve outstanding performance during her 20-year tenure at the Bank. She has profound understanding of the opportunities brought by China's economic development and financial reform, as well as market dynamics and the needs of clients. I am confident that under Jerry's

leadership, Standard Chartered will enter a new stage of development and achieve even bigger success in mainland China."

Jerry Zhang, CEO of Standard Chartered China, commented, "By fully leveraging our network strength, product capabilities and professional services as an international bank, we are committed to continuously offering first class products, services and solutions for our clients, and contributing to the sustainable development of the local economy and communities. I look forward to working closely with the senior management team and all of my colleagues in China."

The appointment of Jerry Zhang has been approved by regulators and already taken effect.

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Notes to editors:

Standard Chartered

We are a leading international banking group, with more than 86,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

In China, the Bank set up its first branch in Shanghai in 1858 and has remained in operation throughout the past 155 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry. Standard Chartered has one of the largest foreign bank networks in China – with 25 branches, 78 sub-branches and 1 Village Bank, totally

104 outlets, including the China (Shanghai) Pilot Free Trade Zone Sub-Branch opened in March 2014.

Standard Chartered China has been laurelled with a number of awards since 2012, honouring its achievements and endeavours in different areas including the 2013 "China Best Employer" and "Best Employer for Social Responsibility" by Peking University and Zhilian.com, "Best Practice of Social Responsibility Award" by China Banking Association, "2013 Shanghai CSR Innovation Award" by AmCham, "Shanghai Financial Innovation Award" by Shanghai Municipal Government, "Best SME Services Bank" by CBRC, "Top 10 Trade Finance Bank" by MOFCOM, "Best SME Banking Service Provider" by China Centre for Promotion of SME Development . "Most Popular Derivatives Market Maker", "Best Member for Interbank Foreign Exchange Market, "Star Member for Derivatives Trading" by China Foreign Exchange Trade System, "Online Banking Innovation Award for Best Customer Experience" by China Online Banking Promotion Union, "Best Social Media Award" by Asian Banker, "Best Chinese Bank Award" in the entries of "Treasury and Cash Management Bank", "Trade Finance Provider" and "Mutual Fund" by Global Finance, and "Best Brand for Supply Chain Finance", "Best Cross-border Transaction", and "Best Corporate Online Banking" by CFO magazine.

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