



press release

FOR IMMEDIATE RELEASE

Standard Chartered China completes RMB FX option transactions with corporate clients

1 August, 2014, Shanghai, China –Standard Chartered Bank (China) Limited (“Standard Chartered China”) today announced the completion of a set of newly approved RMB FX option transactions with Chinese corporate clients. We are among the first batch of banks to offer such products as the State Administration of Foreign Exchange’s (“SAFE”) recent regulatory announcement, which allows the creation of a greater variety of RMB FX options hedging products, becomes effective today.

Our transactions are structured using a combination of vanilla European-style RMB FX options to cater to corporate clients’ specific hedging requirements. The solution offers the clients more diversified FX hedging strategies based on their market view and risk appetite, and allows them to better manage their currency exposures and associated FX risks.

“As a market leader in China, Standard Chartered has always been at the forefront in helping clients proactively manage and hedge their FX risks, and also promote product innovation in China’s financial markets. The new regulation issued by SAFE has set up a solid foundation for further development of RMB FX options in China. The Bank will ensure strict supervision of the business and focus on developing new products and enriching FX product features. We will provide our clients with more customised solutions to help improve their ability to manage financial market risks,” said Charlie Ye, Head of Financial Markets at Standard Chartered China.

As one of the first international banks to launch RMB products in China, Standard Chartered China is

a leader in RMB and FX business, and has maintained the leadership position in RMB offshore markets. With a unique global footprint across 70 markets, Standard Chartered offers RMB services in over 36 countries and regions outside China. Standard Chartered China has received a number of awards in interbank FX markets since 2007, including “Best FX Market Maker for Non-CNY Currency Pair” and “Best Trading for Cross Currency Swap” in 2013, and “Most Popular Derivative Market Maker”, “Best Inter-bank Foreign Exchange Market Member, and “Outstanding Derivatives Trading Member” in 2012.

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Note to editors:

About Standard Chartered

We are a leading international banking group, with more than 86,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

In China, the Bank set up its first branch in Shanghai in 1858 and has remained in operation throughout the past 155 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry. Standard Chartered has one of the largest foreign bank networks in China – with 25 branches, 78 sub-branches and 1 Village Bank, totally 104 outlets, including the China (Shanghai) Pilot Free Trade Zone Sub-Branch opened in March 2014.

Standard Chartered China has been laurelled with a number of awards since 2012, honouring its achievements and endeavours in different areas including the 2013 “China Best Employer” and “Best Employer for Social Responsibility” by Peking University and Zhilian.com, “Best Practice of Social Responsibility Award” by China Banking Association, “2013 Shanghai CSR Innovation Award”

by AmCham, "Shanghai Financial Innovation Award" by Shanghai Municipal Government, "Best SME Services Bank" by CBRC, "Top 10 Trade Finance Bank" by MOFCOM, "Best SME Banking Service Provider" by China Centre for Promotion of SME Development , "Most Popular Derivatives Market Maker", "Best Member for Interbank Foreign Exchange Market , "Star Member for Derivatives Trading"" by China Foreign Exchange Trade System, "Online Banking Innovation Award for Best Customer Experience" by China Online Banking Promotion Union, "Best Social Media Award" by Asian Banker, "Best Chinese Bank Award" in the entries of "Treasury and Cash Management Bank", "Trade Finance Provider" and "Mutual Fund" by Global Finance, and "Best Brand for Supply Chain Finance", "Best Cross-border Transaction", and "Best Corporate Online Banking" by CFO magazine.

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