

# press release

## **Standard Chartered completed mobile wallet collection for Juneyao Airlines**

*1st Chinese Carrier integrated collection channel with an international bank for online sales via WeChat*

**22 Aug, 2017, Shanghai** - Standard Chartered Bank (China) Limited ("Standard Chartered China") announced that the Bank had successfully completed mobile wallet collection for Juneyao Airlines, a Shanghai-based carrier operating both domestic and international services. Juneyao Airlines becomes the first Chinese carrier to integrate collection channel with an international bank for its online sales via WeChat.

**Li Bing, CFO of Juneyao Airlines** said, "We aim to expand internationally as growth in China's outbound tourism market outpaces domestic tourism. Chinese consumers are more digitally connected and many of our passengers purchase tickets on the websites and mobile applications, or from WeChat accounts. Juneyao Airlines receives payments from multiple channels and has to maintain numerous accounts to see whether the payments and reports have arrived. Standard Chartered mobile wallet solution greatly improves our cash management by simplifying the collection process effectively."

**Jean Lu, Head of Global Banking, CIB China, Standard Chartered China**, said, "Digital and mobile payment offers a convenient and instant way of transferring and receiving money. To provide convenience to customers, an increasing number of enterprises, in particular B to C companies like Juneyao Airlines, are taking business online. In the meantime, they are confronted with an ever-growing list of payment service providers and multiple legal contracts. Standard Chartered therefore launched this solution to offer a single gateway to connect their multiple payment channels and meanwhile consolidate and report all the receivables timely. Many clients from airline, manufacturing, logistics, FMCG, automotive and education industries have reached us for this solution. "

Established in 2006, Juneyao Airlines Co. Ltd as a POE full service airline has secured the leading position in the specifically market focuses on mid to high end customers for business and leisure purposes. By June 2017, Juneyao and its subsidiary Nine Air has reached a fleet size of 74 and flies over 100 routes, covering over 65 China domestic cities and international cities.

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**Standard Chartered**

We are a leading international banking group, with over 80,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

In China, the Bank set up its first branch in Shanghai in 1858 and has remained in operation throughout the past 158 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry. Standard Chartered has one of the largest foreign bank networks in China – with more than 100 outlets across about 30 cities.

Standard Chartered China has been lauded with a number of awards in 2016, honoring its achievements and endeavors in different areas including Bank Card Innovation Award, Best CSR Award (SiB), Award for Responsible Operations, Best Loan Syndications Performance and Best Syndicated Loan by China Banking Association, Financial Innovation Award (RQDII Custodian Service) by Shanghai Municipal Government, SME Innovation Award by Shanghai Finance Society, CSR Award (SiB) by British and American Chamber of Commerce, MNC/Large Corporate Bank for Treasury and Working Capital Management, Best Liquidity Management Bank by The Asset, Best Bank for small business lending, Best Supply Chain Finance Provider, Best RMB Service, Best FX and Interest Rate Hedging by Global Finance, Product Innovation in the Interbank Market Award by China Business News, Best Bank of SME Service and Best Corporate Citizenship Award by 21st Century Business Herald, Best Global Cash Management Award, Best Supply Chain Finance Award and Best e-Banking Award by CFO World, Best Supply Chain Finance by Trade Finance, Best Foreign Private Wealth Management Business by Asian Banker, Best Bank for Wealth Management Equity Product by Security Times, Best Foreign Bank by the Economic Observer and Outstanding Foreign Bank Award by Jrj.com.

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