

e\$aver Bonus Interest (1 December 2015 to 31 January 2016) Promotion Terms and Conditions

1. This e\$aver Bonus Interest (1 December 2015 to 31 January 2016) Promotion ("**Promotion**") is available from **1 December 2015 to 31 January 2016** (both dates inclusive) ("**Promotion Period**") and is open to all account holders of existing and newly opened e\$aver, e\$aver Kids! and World Partner Savings account(s) ("**Qualifying Account(s)**") with Standard Chartered Bank (Singapore) Limited ("**Standard Chartered**" or the "**Bank**"). By participating in this Promotion, you agree to be bound by these terms.

Eligibility

2. To qualify for this Promotion:
 - a. you must have a Qualifying Account(s) with the Bank;
 - b. you must deposit *fresh funds* into your Qualifying Account(s) during the Promotion Period. For the purposes of these terms and conditions, "*fresh funds*" are funds that do not originate from any existing account with the Bank or funds that are not withdrawn and re-deposited within 30 days of the Promotion Period; and
 - c. your Qualifying Account(s) must be validly existing (i.e. must not be suspended, cancelled or terminated), in good standing, and conducted in a proper and satisfactory manner at all times, including the time of crediting of any Bonus Interest (*as defined in **Clause 4** below*) to your Qualifying Account(s), as determined by the Bank in its sole and absolute discretion.

Prevailing and Bonus Interest Rates

3. During the Promotion Period, you will be eligible to receive prevailing interest ("**Prevailing Interest**") on your entire deposit balance in the Qualifying Account(s), at the prevailing interest rate that corresponds to the deposit balance tier reflected in the table below.

Deposit Balance Tier	Prevailing Interest Rate on Deposit Balance	Bonus Interest Rate on eligible Incremental Balance	Total Interest Rate on eligible Incremental Balance
<S\$50,000	0.10% p.a.	1.35% p.a.	1.45% p.a.
S\$50,000 to <S\$200,000	0.15% p.a.		1.50% p.a.
≥S\$200,000	0.25% p.a.		1.60% p.a.

4. If you satisfy the qualifying criteria stipulated in these terms, you will also earn bonus interest of **1.35% p.a. ("Bonus Interest")** on your Incremental Balance (as defined in **Clause 6 below**), provided always that the Incremental Balance eligible for Bonus Interest shall be subject to a cap of **S\$1,000,000 per Qualifying Account(s)** for the Promotion Period. Any amount of Incremental Balance exceeding S\$1,000,000 per Qualifying Account(s) shall earn the Prevailing Interest only.
5. The average daily balance ("**ADB**") in your Qualifying Account(s) is used to determine the amount of Bonus Interest earned on your eligible Incremental Balance. ADB is the sum of *end-of-day account balances* of all days in a particular calendar month, divided by the number of days in that month, where "*end-of-day account balances*" means *account balances as of 2359 hours of each day*:

- a. If there are n days in a calendar month and $X_1, X_2, X_3, \dots, X_n$ are the end-of-day account balances from Day 1 to Day n respectively, the ADB for the account will be:

$$\frac{X_1 + X_2 + X_3 + \dots + X_n}{n}$$

- b. For example, if (i) there are 31 days in January 2016, (ii) the end-of-day account balance on each day between 1 January 2016 and 15 January 2016 is S\$0, and (iii) the end-of day account balance on each day between 16 January 2016 and 31 January 2016 is S\$1,000, the ADB for the account will be:

$$\frac{(\$0 \times 15) + (\$1,000 \times 16)}{31} = \$516.13$$

6. If the ADB in the Qualifying Account(s) for any calendar month during the Promotion Period:
- is **higher** than the ADB for **November 2015 ("Comparison Month")**, you will earn Bonus Interest on the difference between the ADBs for those 2 months ("**Incremental Balance**"); and
 - is **either equal to or lower** than the ADB for the Comparison Month, you will not earn any Bonus Interest.
7. In respect of Qualifying Account(s) newly opened during the Promotion Period, the Incremental Balance would refer to the ADB in the said Qualifying Account(s).

8. For the avoidance of doubt, any deposit, withdrawal or otherwise transaction in relation to your Qualifying Account(s) that takes place on the last day of a calendar month, falling on either a Sunday, a public holiday or a bank holiday, will not be taken into consideration for the purposes of the Bank's computation of ADB and crediting of Bonus Interest.
9. After the Promotion Period, you will cease to earn any Bonus Interest but you will continue to earn the Prevailing Interest on the entire deposit balance in your Qualifying Account(s).
10. For illustration purposes, please refer to the table below:

Type of Qualifying Account(s)	Month	ADB for calendar month during the Promotion Period	ADB for Comparison Month (Nov 2015)	Incremental Balance (up to cap of S\$1,000,000) eligible for Bonus Interest	Prevailing Interest earned on Deposit Balance*	Bonus Interest earned on eligible Incremental Balance	Total interest earned
Existing Qualifying Account(s) opened prior to Promotion Period (on or before 30 November 2015)	December 2015	\$150,000	\$50,000	\$100,000	$\$150,000 \times 0.15\% \times \frac{31}{365} = \19.10	$\$100,000 \times 1.35\% \times \frac{31}{365} = \114.65	\$133.75
	January 2016	\$1,200,000	\$50,000	\$1,000,000	$\$1,200,000 \times 0.25\% \times \frac{31}{365} = \254.79	$\$1,000,000 \times 1.35\% \times \frac{31}{365} = \$1,146.57$	\$1,401.36
New Qualifying Account(s) opened during the Promotion Period (from 1 December 2015 to	December 2015	\$150,000	N.A.	\$150,000	$\$150,000 \times 0.15\% \times \frac{31}{365} = \19.10	$\$150,000 \times 1.35\% \times \frac{31}{365} = \171.98	\$191.08
	January 2016	\$1,200,000	N.A.	\$1,000,000	$\$1,200,000 \times 0.25\% \times \frac{31}{365} = \254.79	$\$1,000,000 \times 1.35\% \times \frac{31}{365} = \$1,146.57$	\$1,401.36

31 January 2016)

**Prevailing Interest is calculated based on the entire deposit balance in your Qualifying Account(s) at the end of each day. The above illustration is presented based on the assumption that the end-of-day deposit balance in your Qualifying Account(s) for each day in that month is the same.*

General

11. Unless otherwise stated, this Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions.
12. Please refer to the Bank's Pricing Guide at sc.com/sg/pricingguide for any applicable fees and charges, or visit sc.com/sg/save/saving-esaver.html for more information on e\$aver, including the latest terms and conditions applicable to the Promotion.
13. Bonus Interest will be calculated at the end of the calendar month and credited by the 7th working day of the next calendar month, unless otherwise notified to you from time to time.
14. The Bank may at any time vary, modify, add or delete any of the terms and conditions governing the Promotion and all applicable interest rates and to terminate, withdraw, extend or shorten the Promotion, without prior notice or reason.
15. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including your eligibility for the Promotion and/or the amount of interest that you are entitled to receive. The Bank's decision in all matters arising out of or in connection with the Promotion is final and conclusive and no correspondence will be entertained.
16. These e\$aver Bonus Interest (1 December 2015 to 31 January 2016) Promotion Terms and Conditions are to be read in conjunction with the Bank's Customer Terms, the Current/Cheque/Savings Account and Time Deposit Terms, e\$aver Account Product Terms and e\$aver Kids! Account Product Terms ("**Other Terms**"). If there is any inconsistency between these terms and the Other Terms, these terms will prevail only to the extent of such inconsistency.
17. These terms and conditions are governed and construed in accordance with the laws of Singapore. Any dispute arising out of these terms and conditions shall be referred to the exclusive jurisdiction of the Courts of Singapore.
18. All information is accurate at the time of publication.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.