

# press release

## J. Kweku Bedu-Addo joins Acumen Fund's Global Investment Committee

**Accra, 3 July, 2012** - Chief Executive Officer of Standard Chartered Bank Ghana, J. Kweku Bedu-Addo has been appointed as a member of the Global Investment Committee of Acumen Fund, a New York-based global venture fund.

Acumen Fund is a not-for-profit venture fund with a mission to change the way the world tackles global poverty. Its operating model is primarily based on raising funds from philanthropic sources and targeting them into long-term debt and equity investments in enterprises that provide goods and services like safe drinking water, health care and affordable energy to low income people through an approach called "patient capital".

Commenting on Mr. Bedu-Addo's appointment, Jacqueline Novogratz, Chief Executive Officer of Acumen said:

"We are incredibly honored to have Mr. Bedu-Addo join our global investment committee and offer his counsel in this capacity. We are proud to be investing in West Africa and have opened an office in Accra. Mr. Bedu-Addo brings expertise, wisdom and commitment to the region and we are thrilled to have someone of his caliber join our team. We look forward to working with him as we develop a network of local entrepreneurs and emerging leaders."

Acumen has invested in over 70 companies around the world, impacting over 90 million individuals and supporting 57,000 jobs.

Commenting on his appointment, Kweku Bedu-Addo said:

"In the wake of significant economic turmoil across all regions of the world and the impact of poverty on social stability, investment into businesses that create a positive social impact for the most vulnerable in society is certainly commendable and one that I feel both privileged and duty bound to associate with. I look forward to making a positive contribution to a worthy global cause."

--- ENDS ---

**For more information or interview opportunities, please contact:**

Nii Okai Nunoo

Area Head, Corporate Affairs, West Africa

Tel: +233(0) 302 669688 Fax: +233 (0) 302 661676

[Nii-Okai.Nunoo@sc.com](mailto:Nii-Okai.Nunoo@sc.com)

**Note to Editors:**

**Standard Chartered – leading the way in Ghana**

Standard Chartered Bank is a market- leading financial services brand in Ghana, listed on the Ghana Stock Exchange. It has operated for 115 years in the country and is currently the highest priced stock on the exchange. It ranks among the top 30 companies in the Club100 rankings by the Ghana Investment Promotion Centre (GIPC). The Bank's focus and commitment to developing deep relationships with clients and customers has driven its consistent growth in recent years.

With a network of 21 branches and 45 ATMs across Ghana, Standard Chartered offers exciting and challenging career opportunities for around 85,000 staff globally. It is committed to building a sustainable business over the long term in Ghana and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit [www.standardchartered.com/gh](http://www.standardchartered.com/gh)