

press release

Standard Chartered Ghana named ‘Best Payment Value Market Share Growth’ Bank for Visa

Accra August 3, 2012: Standard Chartered Ghana has been recognised for securing the ‘Best Payment Value Market Share Growth’ for the Visa payments platform in 2011.

The Award, presented at a Conference in South Africa this year for Visa Retail Deposit Heads, was in acknowledgment of the Bank’s 36% growth in its Visa market share in the country.

Visa Incorporated facilitates electronic payment transfers throughout the world, through its Visa-branded credit and debit cards. Its current global network processes over US\$4.4 trillion transactions worldwide.

With a drive to attaining a cashless society in the immediate future, Ghana’s financial sector has seen its electronic payments regime become a prominent mechanism for banking for the past two decades. Over the years, several payment platforms, like Visa, have been introduced to ease financial transactions for customers.

Commenting on the award, Andrew Okai, Executive Director, Consumer Banking, Standard Chartered Ghana said:

“Ghana is at an exciting point in her economic dispensation and as a Bank, we are committed to providing innovative electronic solutions and products to ensure customers are able to conduct business comfortably.

We will continue to be interested in the growth of this market, ensuring that we are at the forefront of progress, whilst reinforcing our Here for good brand promise”.

Standard Chartered was the first to introduce Automated Teller Machines (ATMs) and the Visa card payment platform and currently issues Visa premium cards - Gold, Platinum and Infinite – bringing benefits such as convenience, reliability and offering emergency cash to its valued customers.

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For more information or interview opportunities, please contact:

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Note to Editors:

Standard Chartered – leading the way in Ghana

Standard Chartered Bank is a market - leading financial services brand in Ghana, listed on the Ghana Stock Exchange. It has operated for 115 years in the country and is currently the highest priced stock on the exchange. It ranks among the top 15 companies in the Club100 rankings by the Ghana Investment Promotion Centre (GIPC). The Bank's focus and commitment to developing deep relationships with clients and customers has driven its consistent growth in recent years.

With a network of 22 branches and 46 ATMs across Ghana, Standard Chartered offers exciting and challenging career opportunities for around 85,000 staff globally. It is committed to building a sustainable business over the long term in Ghana and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit
www.standardchartered.com/gh