

press release

FOR IMMEDIATE RELEASE

Standard Chartered entrenches its customer-first position in Ghana

...formally opens Westlands Branch today

Accra, 29 November, 2012 – Standard Chartered has, today, added another outlet to its existing 23 branches, in a display of its continued investment and strategy of driving access to financial services in the country.

The commissioning of the **Westlands branch** follows the recent openings of the **North Industrial Area branch** in August and the **Tema East Branch** in October this year. It is also part of an overall goal of moving closer to customers through proximity and remote channels.

Commenting on the branch opening, Kweku Bedu-Addo, Chief Executive of Standard Chartered Ghana said:

“Our strategy is to provide responsive, innovative and creative financial solutions to our customers; to marry local expertise with international experience –which is a winning strategy for us. A branch opening is always a very unique endeavour; it highlights the fact that the Bank is moving closer to its customers; signifying the idea that it is committed to staying with its customers through thick and thin times.

By increasing our interaction points with our customers, we are expanding access to financial services which is a key factor for the development of the economy”.

The formal commissioning of the branch was undertaken jointly by an Advisor at the Bank of Ghana, Dr. Nicholas Okoe Sai, alongside other senior management of the Bank.

In a speech read on behalf of the Governor of the Bank of Ghana, Mr. Sai said:

“We commend Standard Chartered for its continued contribution to the banking sector. Over the years, it has continuously led the way in ensuring that the right products are introduced to meet the desired needs of the market.

As a regulator, we expect all Banks to avoid behaviors geared towards only profit generation as these acts are likely to plunge the sector into crisis; we will continue to be resolute in our quest to ensure money laundering in all its forms is removed from the Ghanaian Banking sector”.

Over the years, Standard Chartered has remained a key participant in the economic progress of Ghana; maintaining a sustainable business as a bank, simultaneously creating value for shareholders and contributing to the communities in which staff live and work.

The Westlands Branch will offer several banking solutions including online, SME Banking and Bancassurance.

ENDS

For more information or interview opportunities, please contact:

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Note to Editors:

Standard Chartered – leading the way in Ghana

Standard Chartered Bank is a market- leading financial services brand in Ghana, listed on the Ghana Stock Exchange. It has operated for 116 years in the country and is currently the highest priced stock on the exchange. It ranks among the top 15 companies in the Club100 rankings by the Ghana Investment Promotion Centre (GIPC). The Bank’s focus and commitment to developing deep relationships with clients and customers has driven its consistent growth in recent years.

With a network of 23 branches and 47 ATMs across Ghana, Standard Chartered offers exciting product propositions for customers and clients as well as career opportunities for close to 1,000 staff in Ghana. It is committed to building a sustainable business over the long term in Ghana and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank’s heritage and values are expressed in its brand promise, ‘Here for good.

For more information on Standard Chartered, please visit www.standardchartered.com/gh