

press release

Standard Chartered Bank Ghana Limited appoints Dr. Kumah as Board Chairman.

Accra, June 26, 2018 – Standard Chartered Bank Ghana Limited has appointed **Dr. Emmanuel Oteng Kumah,** Chairman of the Board of Directors with effect from1st July, 2018 following the retirement of Mr. Ishmael Evans Yamson on 30th June, 2018.

Dr. Kumah joined the Board of Standard Chartered Bank Ghana Limited in October 2013. He currently chairs the Risk Committee of the Board.

Mansa Nettey, CEO, Standard Chartered Bank Ghana Limited, said, "I look forward to working with Dr. Kumah in his new role, along with the rest of the Board, as we continue to maintain the Bank's governance standards and deliver long term value to all our shareholders".

Dr. Kumah is an International Economic Consultant and Advisor and has served in several high-profile roles including the International Monetary Fund (IMF), where he served for 25 years as Division Chief, IMF Resident Representative in Djibouti and Deputy Division Chief at the Balance of Payments and External Debt Division.

From 1993-1994, he was Coordinator and Advisor of the Research Department of the Bank of Ghana. He also served as Senior Advisor, Bank of Ghana from 1997 to 1999, where he provided key macroeconomic advice to the Government of Ghana.

Dr. Kumah has lectured at many institutions and written many articles on International Finance and Banking. He is currently Chairman of KEDSS Consulting, an economic and financial consulting company.

Outgoing Chairman of the Board Mr. Yamson said, "I am pleased to have Dr. Kumah step into the role as Board Chairman. His experience is extensive and he will continue to pursue the Bank's strategy".

Commenting on his appointment, **Dr. Kumah** said, "I am delighted to accept this appointment. I will draw on my experience and knowledge to drive the strategy of the Bank. On behalf of the Board, I would like to thank Mr. Yamson for his commitment and contribution to Standard Chartered for the past 13 years".

---- End -----



For more information or interview opportunities, please contact:

For more information or interview opportunities, please contact:

Asiedua Addae Head, Corporate Affairs, Brand & Marketing Tel: +233 302 669688 Asiedua.Addae@sc.com

Standard Chartered Bank Ghana Limited

Standard Chartered Bank Ghana Limited is Ghana's premier bank established in 1896 with over 1000 employees. Our purpose is to drive commerce and prosperity through our unique diversity. Our heritage and values are expressed in our brand promise, Here for good.

The Bank is listed on the Ghana Stock Exchange and has been one of the leading stocks over a sustained period of time.

We are part of the Standard Chartered Group with a unique footprint across Africa, Asia and the Middle East and more than a 150-year history in some of the world's most dynamic markets.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

For more information please visit <u>www.sc.com/gh</u> Explore our insights and comment on our blog, <u>BeyondBorders</u>. Follow Standard Chartered on <u>Twitter</u>, <u>LinkedIn</u> and Standard Chartered Ghana on <u>Facebook</u>.com/StandardCharteredGH