



Service and Price Guide Ghana

Effective February 28th 2017

Personal Banking

Current Account

Initial Opening Balance

Standard Current Account	100
Access 247	20

Commission on Turnover (Monthly)

Standard Current Account	15 Flat
Access 247	Free

Savings Account

Initial Opening Balance

Savings Plus *	100
My Dream Account (For kids below 18yrs)	200

Minimum Operating Balance**

Savings Plus	100
My Dream Account	100
Savings account maintenance fee	Free

*After 4 branch withdrawals, customer forfeits interest for the month

**Customers will not be allowed to withdraw below the minimum balance

DEBIT CARDS

Card issuance/re-issuance fee

Visa Gold	15
Visa Gold (Access 247)	15

Maintenance fee per month

Visa Gold	12
Non collection of cards after 3 months	15
Lost/damaged cards	15

Withdrawal fee per transaction from

SCB ATMs	Free
Other Bank ATMs (Domestic)	5
Other Bank ATMs (International)	\$2, €1.6, £1.1
In- Branch Cash Withdrawal of less than GHC400	3
Payments via POS terminals	Free
Optional Issuer Fee (OIF)	4.5% of the exchange rate
Other Banks (per transaction)	GHS 6

Personal Loans

Arrangement Fee

(Spread over loan term)

New Loans	2.5%
Top Ups	2.0%
Credit Life Insurance	1.66% (upfront on loan Amt)
Early Settlement Fee	5% (on loan balance)

Premium Banking

Current Account

Initial Opening Balance

Premium Current Account	1,000
Diva Club Current Account	1,000

Commission on Turnover (Monthly)

Premium Current Account *	18 Flat
Diva Club Current Account	18 Flat

* No Commission on Turnover for average balances above GH¢ 10,000

Savings Account

Initial Opening Balance

Premium Savings Account	1,000
Minimum Operating Balance	
Premium Savings Account	500
Commission on Turnover	Free

Minimum Relationship Balance Requirement

Priority Banking

(Total balance on all accounts held) 150,000

DEBIT CARDS

Card issuance/re-issuance

Visa Platinum	50
Visa Infinite	By invitation

Maintenance fee per month

Visa Platinum	20
Visa Infinite	30
Non collection of cards after 3 months	10
Lost/damaged cards - Platinum	50
Lost/damaged cards - Infinite	100

Withdrawal fee per transaction from

SCB ATMs	Free
Other ATMs (Domestic)	5
Other ATMs (International)	\$2, €1.6, £1.1
Payments via POS terminals	Free

Optional Issuer Fee (OIF)

Platinum	4%
Infinite	3%

General Banking Services

Local Currency Cheques	
Personal Cheque/Withdrawal book	
50 leaflets Savings Account withdrawal book	20
50 leaflets Current Account cheque book	20
Clearing	
Special Clearing	50 Flat
Local Clearing	Free
Returned Cheque	
Insufficient funds	10% of value or Min 50
Other Technical Reasons	12
Counter Cheque	5
Stopped Cheque	20 Flat
Cheque/Voucher retrieval	20
Account Closure	Free
Statements	
Dating beyond 1 year	5 per sheet
Over 3 years	5 per sheet
Duplicate statements	5 per sheet
Visa statements	5 per sheet
Standing Orders	
Internal	Free
External	5
Standing order default for insufficient funds	10
<i>Note Instruction will be cancelled after third instance of default</i>	
Money Transfer (In Country)	
Transfer across SCB network	Free
Local Transfer - GIP, GIS or ACH platform	0.25% of Face Value, Min 8, Max 100
Bank Cheque/Cashiers' Order	
Purchase / Repurchase	0.25% of value, Min 20, Max 50
School Fees / Exams Fees	10 Flat
Salary Processing	
Straight2Bank (Internet)	Free
Automated Processing	Free
Manual Processing	Free
Digital Banking Services	
Online Banking (Internet)	Free
e-Statements	Free
SMS-Alerts	1.5 (monthly)
Mobile Banking	Free

Foreign Currency

Initial Opening Balance			
Current Account		\$500, £250, €300	
Internal Trade Account			
SCB to SCB		Free	
International (All Other)		0.5% of face value min GBP60, \$40, EURO40	
Commission On Turnover - FEA & FCA			
Average Credit Balance	USD	EUR	GBP
<5k	5	5	5
5k-10k	15	15	15
10k-25k	25	25	25
25k-50k	45	45	45
50k-100k	65	65	65
100k-200k	80	80	80
>200k	100	100	100
DEBIT CARDS			
Card issuance/re-issuance			
Visa Gold		\$5, €4, £3	
Visa Platinum		\$15, €12, £10	
Visa Infinite		By invitation	
Maintenance fee per month			
Visa Gold		\$3, €2.5, £2	
Visa Platinum		\$4, €3, £2.5	
Visa Infinite		\$6, €5, £3	
Outward Telegraphic Transfer		1.5% of value, Min GHC160, \$40, Eur36, GBP30, No Maximum	
Online Outward Telegraphic Transfers		0.75% of value, min GHC80, \$20, Eur18, GBP15, No Maximum	
Amendment for outward transfer instruction		100 flat	
Inward Telegraphic Transfers		0.5% of Face Value Min GHC100, \$25, Eur20, GBP15 Max GHC1000, \$200 Eur200, GBP200	
Foreign Cash Withdrawal			
FCA Accounts		2.5% of value	
FEA Accounts		Free	
FEA Accounts		2.5% of value if funds came from off-shore	
Foreign Deposits			
Cash deposit into FEA account		Free	
Foreign Cheque Deposits		2.5% of face Value, No Max	
Foreign Transfer from a Resident Bank		2.5% of face Value, No Max	
Foreign Transfer from FCA into FEA		2.5% of face Value, No Max	

Foreign Currency

Clearing

Special Clearing	\$10, EUR8, GBP 6
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Statement Request

VISA Statement	5 per sheet
Duplicate Statement	5 per sheet

Business Banking

Local Currency

Initial Opening Balance

Current Account	4,000
International Trade Account	4,000
Savings Account (Initial Opening Bal.)	4,000
Minimum operating balance	2,000

Monthly Commission on Turnover

<GH¢ 50K	60 Flat
GH¢ 50K - GH¢ 100K	80 Flat
GH¢ 100K - GH¢ 200K	200 Flat
>GH¢ 200K	300 Flat

Local Currency Cheques

100 leaves cheque book	40
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Clearing

Special Clearing	0.25% of value, min 50 max 200
Local Clearing	Free

Returned Cheque

Insufficient funds	10% of value or Min 50
Other Technical Reasons	10
Stopped Cheque	25
Cheque/Voucher retrieval	30
Screen Printed/Interim Statement (per sheet)	5 Flat

Account Closure Free

Standing Orders

Internal	Free
External	5
Standing order default for insufficient funds	20

Note Instruction will be cancelled after third instance of default

Digital Channels

Straight2Bank

Set-up	Free
Maintenance Fee	Free
Transactional Fees	Manual Online
Book Transfer	1.0 Free
Automated Clearing House (ACH)	2.5 2
Local Bank Cheque (LBC)	3.0 2.0
Corporate Cheques (Bank's Forms)	3.0
Corporate Cheques (Customer's Forms)	0.5

Business Banking

Statements

Screen printed statements	3 per sheet
Duplicate statements	5 per sheet
Visa statements	5 per sheet
Introductory/Comfort Letter	25
Auditors Confirmation /Account Confirmation / Letter of Intent	200
Equity Confirmation	300
Dating beyond 1yr	GHC 5 per sheet
Over 3yrs	GHC 5 per sheet
Screen Printed/Interim Statement (per sheet)	GHC 5 per sheet
Business Registration Confirmation	200
Pick Up/Delivery Services	
Cash/Cheque Pick up (intra city)	40 per pick
(inter-city charge will be negotiated)	45 per pick delivery/Holidays

Business Banking

Local Currency

International Trade Account Charges

Internal Trade Account

SCB to SCB	Free
International (All Other)	0.5% of face value min GBP60, \$40, EURO40

Outward TT

International (SCB to SCB)	Free
International (All others) - Manual	0.75% of value, Min GHC160, \$40, Eur36, GBP30, No Max
International (All others) - Online	0.5% of value, min GHC80, \$20, Eur18, GBP15, No Max
Amendment for outward transfer instruction	100 flat
Local Transfer (GIP, GIS or ACH platform)	0.25% of Face Value, Min 8, Max 100
Inward TT	0.5% of Face Value Min GHC100, \$25, Eur20, GBP15 and MaxGHC1,000, \$250 Eur 200 and GBP200

Letters of Credit

Import LCs

Establishment	1.0% pq(sight) and 1.5% pq(usance) or part thereof + SWIFT + Courier cost (to be taken upfront)
Amendment Commission	As above on the enhanced (extension or increase in amount) amount + SWIFT
Subsequent Months	0.5% per month (Min 400)

Business Banking

Import LCs

Swift Charges	150 Flat Extension/General
Amendments	
Import LC Cancellation	150 + swift Discrepancy 150 350 + SWIFT

Export LCs

Advising Commission	150
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Export LC Amendment

Amendment Notification	500
Confirmation	0.75%, Min 600

Bills for Collection

Import Bills	
Handling Fee	400 Flat
Payment Commission	0.75% (Min 200)
Swift Charges	150 Flat
Chaser Charges	100 Flat

Export Bills

Negotiation Commission	600 Flat
Courier Charges	As per DHL Tariff
Chaser Charges	100

Bank Guarantees / Performance Bonds

Establishment	1% of face value
Amendments	1% of face value
Extension	0.5% of face value

Business Banking

Foreign Currency

Initial Opening Balance

Current Account	\$1000, £1000, €1000
Savings Account	\$1000, £1000, €1000
Minimum Operating Balance	\$1,000, £1,000, €1,000

Commission On Turnover - FEA & FCA

Average Credit Balance	USD	EUR	GBP
<5k	5	5	5
5k-10k	15	15	15
10k-25k	25	25	25
25k-50k	45	45	45
50k-100k	65	65	65
100k-200k	80	80	80
>200k	100	100	100

Outward Telegraphic Transfers

Outward transfer - Manual	1.5% of value, Min GHC160, \$40, Eur36, GBP30, No Max
Outward transfers - Online	0.75% of value, min GHC80, \$20, Eur18, GBP15, No Max
Amendment for outward transfer instruction	100 flat

Business Banking

Inward Transfer

0.5% of Face Value, Min GHC100, \$25, Eur20, GBP15 Max GHC500, \$125 Eur100, GBP80

Foreign Deposits

Cash deposit into FEA account	Free
Cheque deposit into FEA account	2.5% of value, No Max
Foreign Transfer from a Resident Bank	2.5% of face value, No Max
Foreign Transfer from FCA into FEA	2.5% of face Value, No Max

Foreign Cash Withdrawal

FCA Accounts	2.5% of value
FEA Accounts	Free
FEA Accounts	2.5% of value if funds came from off-shore

Statement Request

VISA Statement	5 per sheet
Duplicate Statement	1 per sheet

Corporate & Institutional Banking / Commercial Banking

Local Currency

Initial Opening Balance

Current Account	1000
Savings Account	3,000

Minimum Operating Balance

Current Account	0
Savings Account	2,000

Local Currency Current Account

Account maintenance fee per account	GHS 120 per month
Account service fee per dormant account	GHS 100 per month

Foreign Currency Current Account

Account service fee per major currency account	USD: \$35, GBP: £25, EUR: €27
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*all other currency accounts will be charged the equivalent of USD 30

Foreign currency cash withdrawal (FCA & offshore funds from FEA)	2.5% of value
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Cheque book

100 leaves cheque book	30
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Accounts closure

Free

Virtual Accounts

Per setup - one off	No Charge
Maintenance fee - per month	No Charge

Corporate & Institutional Banking /Commercial Banking

Statement and Reporting

Monthly online account statement	No Charge
Monthly paper account statement	GHS 1.5 per sheet
Monthly paper interest statement	GHS 1.5 per sheet
Daily paper statement	GHS 3 per sheet
Statement retrieval request (<6 months)	GHS 1.5 per page
Statement retrieval request (>6 months)	GHS 3 per page
SWIFT end of day reporting (MT940)	GHS 150 per account per month
SWIFT intraday reporting (MT942)	GHS 200 per month
Visa Statement	GHS 5 per sheet
Duplicate Statement (Hard copy)	GHS 3 per sheet
Duplicate Statement (Soft copy)	GHS 0.5 per sheet

Payment Services

Mobile Money Transfers

Funds transfer from account to mobile wallet	GHS 1.50
Inward Transfer from mobile wallet to bank account	GHS 2

Local Currency Inter-Bank Transfer

Electronic ACH / GIS / RTGS Instruction	GHS 2.50
Manual ACH / GIS / RTGS Instruction	GHS 7.5
Inward Direct Debit	GHS 2.50
Outgoing Ghana Instant Pay (GIP) transaction	GHS 10
Manual Salary Processing	GHS 2.50
Electronic Salary Processing	GHS 1.0

Book Transfers

Electronic LCY Book Transfer	No Charge
Electronic FCY Book Transfer	No Charge
Manual Book Transfer (LCY & FCY*)	GHS 1.00 USD 1.00

Foreign Currency Transfers/OTT

Electronic Transfer	0.75% of Value, subject to a minimum of GHS 150
Manual payment request	1.5% of Value, subject to a minimum of GHS 200

Correspondent Bank charges (applicable for OUR charge options)	Approx GHS equivalent of USD40*
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*Actual amount dependent on fees charged by the relevant correspondent bank

Foreign Currency Collections / ITT

Inward Telegraphic transfer	0.1% of Value
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Cheques issuance

Local Currency Check book Issuance	GHS 50
Foreign Currency Check book Issuance	USD 15
Electronic Local Bank Cheque issuance	GHS 3
Manual Local Bank Cheque issuance	GHS 30

Corporate & Institutional Banking /Commercial Banking

Returned Cheques

Insufficient funds	10% of value, Min 50
Other Reasons	GHS 20
Cheque Purchase	0.5 % of value, Min10
Cheque/Voucher retrieval	GHS 30
Stopped Cheques	GHS 25

Collections Services

Local Currency Electronic Funds Transfer

Electronic interbank credit	GHS 0
Direct Debits (credit on value date)	GHS 2
Direct Debit from SCB (Manual)	GHS 4.5
Direct Debit from 3rd party (Electronic only)	GHS 2
Direct Debit from SCB (Electronic)	GHS 1.50
Direct Debits Mandates Management	GHS 0.80 per mandate
Direct Debit Rejects (per reject)	GHS 1.50
Direct Debit Returns (per return)	No charge

Foreign Currency Collection/ITT

Foreign Currency Collection	0.1% of value
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Local Currency (GHS) Cash & Cheque Deposits

Cheque deposit	Free
Cash Deposit	Free
Stop payment request	GHS 20
Special clearing(Local currency cheque)	GHS 25
Special clearing(Foreign currency cheque) -	USD 25, EURO 25, GBP20
Cheque image request	GHS 10
Cash deposit at Branch/Cash Centre	Free
Customised Deposit book	GHS 40 per book

Pick Up/Delivery Services

Cash/Cheque Pickup (intra city)	GHS 50 per pick weekday; GHS 55 per pick weekend/holiday. Inter city charge to be negotiated
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Onsite Teller	GHS 1600 per teller
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Channels: Straight2Bank (S2B) Web

Setup and Implementation

S2B – Setup and implementation	Free
S2B – Monthly Maintenance fee	Free
S2B – Approver token (per device)	GHS 50
S2B – Password resets user	Free
S2B – Replacement of approver device	GHS 50
S2B – Reactivation of expired user profile	Free
S2B – Retraining	GHS 150
S2B – Info Manager access fees	Free
H2H – Set UP and Implementation	GHS1500

Corporate & Institutional Banking /Commercial Banking

Virtual Accounts

Per setup - one off	GHS 100
Maintenance fee - per month	GHS 35

Liquidity Management

Setup and Structures

Domestic structure set-up (per structure)	GHS 1000 one off
Domestic liquidity structure maintenance (per structure)	GHS 100 per month

Miscellaneous

One off charges

Bank Confirmation	Free
Full Audit confirmation	GHS 25
Proof of payment (SWIFT)	GHS 10
Beneficiary advising (e-mail & Fax)	GHS 0.50

Investigations

Inquiry > 6 months: Best effort

Recall of funds	Free
Amendment request	Free
Cancellation request	Free

Inquiry > 6 months

Recall of funds	Free
Amendment request	Free
Cancellation request	Free
Non receipt of funds	Free
Unable to apply	Free

Trade Imports

Letter of Credits excl VAT

Issuance Commission for Sight/ Usance LCs	1% per quarter (sight) and 1.5% per quarter (usance) or part thereof + SWIFT + Courier cost (to be taken upfront)
SWIFT	GHS 100
Drawing under LC (Presentation)	0.5% of value
Discrepancy Fee	GHS 250
LC Confirmation	Commission charged at 0.50% per quarter upfront

Back-to-Back Letter of Credits

	1% per quarter (sight and 1.5% per quarter (usance) or part thereof + SWIFT + Courier cost (to be taken upfront)
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Revolving Letter of Credits

	1% per quarter (sight and 1.5% per quarter (usance) or part thereof + SWIF + Courier cost((to be taken upfront)
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Corporate & Institutional Banking /Commercial Banking

Standby Letter of Credits

	Commission charged up front at 1% negotiated per quarter, subject to a minimum of GHS 500
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Amendments to Letter of Credits

Amendment Commission (Extension/Increase in amount)	As per issuance commission on the enhanced amount + SWIFT
General Amendments	GHS 250 + SWIFT

Documentary Import Bills for Collection

Acceptance Commission	0.25% of bill amount + SWIFT Charge
Settlement Commission (Payment)	0.75% of bill amount
Avalisation of bills of exchange/ promissory notes	Commission charged at 0.5% per quarter upfront
SWIFT	GHS 100

Trade Exports

Letter of Credits

Advice of letter of credit	GHS 100
Advice of documentary credit (Non A/C Holders)	GHS 100
Amendment of documentary credit	GHS 100
Amendment of documentary credit (Non A/C Holders)	GHS 100
Negotiating Commission Under LC	0.5% (Min 500)+ Courier cost per parcel

Confirmation of Letters of Credits

Confirmation	0.50% per quarter, subject to a minimum of GHS 500
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Transfer of Letter of Credits

Transfer of LCs	0.5% of the LC value+ SWIFT Charge
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Discounts

Discounts	1 month Libor + 10% per annum
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Export Bills for Collection

Issuance Handling Commission	GHS 100
Settlement Commission	0.1% of bill amount + Courier cost
Export Under Credit	0.75% of bill amount + Courier cost

Corporate & Institutional Banking /Commercial Banking

Trade Exports

Guarantees/Bonds

Issuance of guarantee	Commission charged upfront at 1% negotiated per quarter, subject to a minimum of GHS 500
Amendment Extension/ Increase in Value	As above on the enhanced amount +SWIFT
Amendments (others)	GHS 100 + SWIFT
Shipping Guarantee.	0.5% per quarter, subject to a minimum of GHS 250 to be taken upfront

Open Account Transfer

Settlement Commission (Payment)	0.75% of bill amount, subject to a minimum of GHS 200
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Miscellaneous

Per Swift message	GHS 100
Discrepancy fee (on each set of documents)	GHS 250 will be charged for each set of discrepant documents
Courier fees dependent on	Actual charge delivery location

* GHS fees for foreign currency accounts may change subject to changes in FX rates

* All fees quoted above exclude taxes

SCBGH/TARIFF/2/17