

**Standard  
Chartered**



**Service and Price  
Guide Ghana**

Effective February 29<sup>th</sup>, 2016

## Personal Banking

### Current Account

#### Current Account

##### Initial Opening Balance

Standard Current Account	100
Access 247	20

##### Commission on Turnover (Monthly)

Standard Current Account	15 Flat
Access 247	Free

#### Savings Account

##### Initial Opening Balance

Savings Plus *	100
My Dream Account (For kids below 18yrs)	200

##### Minimum Operating Balance\*\*

Savings Plus	100
My Dream Account	100

<b>Savings account maintenance fee</b>	Free
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\*After 4 branch withdrawals, customer forfeits interest for the month

\*\* Customers will not be allowed to withdraw below the minimum balance

### DEBIT CARDS

#### Card issuance/re-issuance fee

Visa Gold	15
Visa Gold (Access 247)	15

#### Maintenance fee per month

Visa Gold	10
Non collection of cards after 3 months	15
Lost/damaged cards	15

#### Withdrawal fee per transaction from

SCB ATMs	Free
Other Bank ATMs (Domestic)	5
Other Bank ATMs (International)	\$2, €1.6, £1.1
In- Branch Cash Withdrawal of less than GHC 400	3
Payments via POS terminals	Free
Optional Issuer Fee (OIF)	4.5% of the exchange rate

### PERSONAL LOANS

#### Arrangement Fees (spread over loan term)

New Loans	2.5%
Top Ups	2.0%
Credit Life Insurance	1.66% (upfront on loan Amt)
Early Settlement Fee	5% (on loan balance)

## Premium Banking

### Current Account

#### Initial Opening Balance

Premium Current Account	1,000
Diva Club Current Account	1,000

#### Commission on Turnover (Monthly)

Premium Current Account *	18 Flat
Diva Club Current Account	18 Flat

\* No Commission on Turnover for average balances above GH¢ 10,000

#### Savings Account

##### Initial Opening Balance

Premium Savings Account	1,000
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##### Minimum Operating Balance

Premium Savings Account	500
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<b>Commission on Turnover</b>	Free
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#### Minimum Relationship Balance Requirement

Priority Banking (Total balance on all accounts held)	150,000
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### DEBIT CARDS

#### Card issuance/re-issuance

Visa Platinum	50
Visa Infinite	By invitation

#### Maintenance fee per month

Visa Platinum	15
Visa Infinite	25
Non collection of cards after 3 months	10
Lost/damaged cards - Platinum	50
Lost/damaged cards - Infinite	100

#### Withdrawal fee per transaction from

SCB ATMs	Free
Other ATMs (Domestic)	5
Other ATMs (International)	\$2, €1.6, £1.1
Payments via POS terminals	Free
<b>Optional Issuer Fee (OIF)</b>	
Platinum	4%
Infinite	3%

## General Banking Services

### Local Currency Cheques

#### Personal Cheque/Withdrawal book

50 leaflets Savings Account withdrawal book	20
50 leaflets Current Account cheque book	20

#### Clearing

Special Clearing	50 Flat
Local Clearing	Free
Local Transfer - GIS or ACH platform	0.25% of Face Value, Min 5, Max 50

#### Returned Cheque

Insufficient funds	10% of value or Min 50
Other Technical Reasons	12
Counter Cheque	5
Stopped Cheque	20 Flat
Cheque/Voucher retrieval	20
Account Closure	Free

#### Statements

Screen print statements	3 per sheet
Duplicate statements	3 per sheet
Visa statements	5 per sheet

#### Standing Orders

Internal	Free
External	5
Standing order default for insufficient funds	10

*Note Instruction will be cancelled after third instance of default*

#### Money Transfer (In Country)

Transfer across SCB network	Free
Transfer to another bank	0.25% of value, Min 5, Max 20

#### Bank Cheque/Cashiers' Order

Purchase / Repurchase	0.25% of value, Min 20, Max 50
School Fees / Exams Fees	10 Flat

#### Salary Processing

Straight2Bank (Internet)	Free
Automated Processing	Free
Manual Processing	Free

#### Digital Banking Services

Online Banking (Internet)	Free
e-Statements	Free
SMS-Alerts	1.5 (monthly)
Mobile Banking	Free

## \* Foreign Currency

### Initial Opening Balance

Current Account	\$500, £250, €300
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### Commission On Turnover - FEA & FCA

Average Credit Balance	USD	EUR	GBP
<5k	5	5	5
5k-10k	15	15	15
10k-25k	25	25	25
25k-50k	45	45	45
50k-100k	65	65	65
100k-200k	80	80	80
>200k	100	100	100

### DEBIT CARDS

#### Card issuance/re-issuance

Visa Gold	\$5, €4, £3
Visa Platinum	\$15, €12, £10
Visa Infinite	By invitation

#### Maintenance fee per month

Visa Gold	\$3, €2.5, £2
Visa Platinum	\$4, €3, £2.5
Visa Infinite	\$6, €5, £3

### Outward Telegraphic Transfer

	1.5% of value, Min GHC160, \$40, Eur36, GBP30, No Maximum
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Online Outward Telegraphic Transfers	0.75% of value, min GHC80, \$20, Eur18, GBP15, No Maximum
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Amendment for outward transfer intrusion	100 flat
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Inward Telegraphic Transfers	0.5% of Face Value Min GHC100, \$25, Eur20, GBP15 Max GHC500, \$125 Eur100, GBP80
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### Foreign Cash Withdrawal

FCA Accounts	2.5% of value
FEA Accounts	Free
FEA Accounts	2.5% of value if funds came from off-shore

### Foreign Deposits

Cash deposit into FEA account	Free
Foreign Cheque Deposits	2.5% of face Value, No Max
Foreign Transfer from a Resident Bank	2.5% of face Value, No Max
Foreign Transfer from FCA into FEA	2.5% of face Value, No Max

### Clearing

Special Clearing	\$10, EUR8, GBP 6
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## Foreign Currency

### Statement Request

VISA Statement	5 per sheet
Duplicate Statement	1.5 per sheet

## Business Banking

### Local Currency

#### Initial Opening Balance

Current Account	4,000
International Trade Account	4,000
Savings Account (Initial Opening Bal.)	4,000
<b>Minimum operating balance</b>	2,000

#### Monthly Commission on Turnover

<GH¢ 50K	50 Flat
<GH¢ 50K - GH¢ 100K	70 Flat
<GH¢ 100K - GH¢ 200K	200 Flat
<GH¢ 200K	300 Flat

#### Local Currency Cheques

100 leaves cheque book	30
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#### Clearing

Special Clearing	0.25% of value, min 50 max 200
Local Clearing	Free

#### Returned Cheque

<i>Insufficient funds</i>	10% of value or Min 50
<i>Other Technical Reasons</i>	10
<i>Stopped Cheque</i>	25
<i>Cheque/Voucher retrieval</i>	30

#### Account Closure

	Free
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#### Standing Orders

Internal	Free
External	5
Standing order default for insufficient funds	20

*Note Instruction will be cancelled after third instance of default*

#### Digital Channels

##### Straight2Bank

Set-up	Free
Maintenance Fee	Free

## Business Banking

### Transactional Fees

	Manual	Online
Book Transfer	1.0	Free
Automated Clearing House (ACH)	2.5	1.5
Local Bank Cheque (LBC)	3.0	2.0
Corporate Cheques (Bank's Forms)		3.0
Corporate Cheques (Customer's Forms)		0.5

### Statements

Screen printed statements		3 per sheet
Duplicate statements		3 per sheet
Visa statements		5 per sheet
Introductory/Comfort Letter		25
Auditors Confirmation /Account Confirmation / Letter of Intent		200
Equity Confirmation		300
Business Registration Confirmation		200
Pick Up/Delivery Services		

Cash/Cheque Pick up (intra city)		30 per pick
(inter-city charge will be negotiated)		40 per pick delivery/Holidays

Cash Delivery (intra city)		30 per each delivery
(inter-city charge will be negotiated)		40 per each delivery/Holidays

### International Trade Account Charges

#### Outward TT

International (SCB to SCB)		Free
International (All others) - Manual	0.75% of value, Min GHC160, \$40, Eur36, GBP30, No Max	

International (All others) - Online	0.5% of value, min GHC80, \$20, Eur18, GBP15, No Max	
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Amendment for outward transfer instruction		100 flat
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Local Transfer (GIS or ACH platform)	0.25% of Face Value, Min 5, Max 50	
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#### Inward TT

	0.5% of Face Value, Min GHC100, \$25, Eur20, GBP15 Max GHC500, \$125 Eur100, GBP80	
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## Business Banking

### Letters of Credit

#### Import LCs

Establishment	1.0% pq(sight) and 1.5% pq(usance) or part thereof + SWIFT + Courier cost (to be taken upfront)
Amendment Commission (extension or increase in amount )	As above on the enhanced amount + SWIFT
Subsequent Months	0.5% per month (Min 400)
Swift Charges	150 Flat
Extension/General Amendments	150 + swift
Discrepancy	150
Import LC Cancellation	350 + SWIFT

#### Export LCs

Advising Commission	150
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#### Export LC Amendment

Amendment Notification	500
Confirmation	0.75%, Min 600

### Bills for Collection

#### Import Bills

Handling Fee	400 Flat
Payment Commission	0.75% (Min 200)
Swift Charges	150 Flat
Chaser Charges	100 Flat

#### Export Bills

Negotiation Commission	600 Flat
Courier Charges	As per DHL Tariff
Chaser Charges	100

### Bank Guarantees / Performance Bonds

Establishment	1% of face value
Amendments	1% of face value
Extension	0.5% of face value

## Business Banking

### Foreign Currency

#### Initial Opening Balance

Current Account	\$1000, £1000 , €1000
Savings Account	\$1000, £1000 , €1000
Minimum Operating Balance	\$1,000, £1,000 , €1,000

## Business Banking

### Foreign Currency

#### Commission On Turnover - FEA & FCA

<u>Average Credit Balance</u>	USD	EUR	GBP
<5k	5	5	5
5k-10k	15	15	15
10k-25k	25	25	25
25k-50k	45	45	45
50k-100k	65	65	65
100k-200k	80	80	80
>200k	100	100	100

#### Outward Telegraphic Transfers

Outward transfer - Manual	1.5% of value, Min GHC160, \$40, Eur36, GBP30, No Max
Outward transfers - Online	0.75% of value, min GHC80, \$20, Eur18, GBP15, No Max
Amendment for outward transfer instruction	100 flat

#### Inward Transfer

0.5% of Face Value, Min GHC100, \$25, Eur20, GBP15 Max GHC500, \$125 Eur100, GBP80

#### Foreign Deposits

Cash deposit into FEA account	Free
Cheque deposit into FEA account	2.5% of value, No Max
Foreign Transfer from a Resident Bank	2.5% of face value, No Max
Foreign Transfer from FCA into FEA	2.5% of face Value, No Max

#### Foreign Cash Withdrawal

FCA Accounts	2.5% of value
FEA Accounts	Free
FEA Accounts	2.5% of value if funds came from off-shore

#### Statement Request

VISA Statement	5 per sheet
Duplicate Statement	1 per sheet

## Corporate & Institutional Banking /Commercial Banking

### Local Currency

#### Initial Opening Balance

Current Account	1000
Savings Account	3,000

#### Minimum Operating Balance

Current Account	0
Savings Account	2,000

#### Local Currency Current Account

Account maintenance fee per account	GHS 100 per month
Account service fee per dormant account	GHS 50 per month

#### Foreign Currency Current Account

Account service fee per major currency account	USD: \$33, GBP: £20, EUR: €24
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*\*all other currency accounts will be charged the equivalent of USD 30*

### Cheques

Special Clearing	0.25% of value, min 50 max 200
Local Clearing	Free

### Cheque book

100 leaves cheque book	30
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### Accounts closure

Free

### Virtual Accounts

Per setup - one off	No Charge
Maintenance fee – per month	No Charge

### Statement and Reporting

Monthly online account statement	No Charge
Monthly paper account statement	GHS 1 per sheet
Monthly paper interest statement	GHS 1 per sheet
Daily paper statement	GHS 2 per sheet
Statement retrieval request (<6 months)	GHS 1 per page
Statement retrieval request (>6 months)	GHS 3 per page
SWIFT end of day reporting (MT940)	GHS 150 per account per month
SWIFT intraday reporting (MT942)	GHS 200 per month
Visa Statement	GHS 5 per sheet
Duplicate Statement (Hard copy)	GHS 1.5 per sheet
Duplicate Statement (Soft copy)	GHS 0.5 per sheet

### Payment Services

#### Mobile Money Transfers

Funds transfer from account to mobile wallet	GHS 1.50
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## Corporate & Institutional Banking /Commercial Banking

### Local Currency

#### Local Currency Inter-Bank Transfer

Electronic instruction	GHS1.50
Manual instruction	GHS 3.50
Inward Direct Debit	GHS 1.50

#### Book Transfers

Electronic LCY Book Transfer	No Charge
Electronic FCY Book Transfer	No Charge
Manual Book Transfer	GHS 1.00

#### Foreign Currency Transfers

Electronic Transfer	0.75% of Value, subject to a minimum of GHS 150
Manual payment request	1.5% of Value, subject to a minimum of GHS 200

Correspondent Bank charges (applicable for OUR charge options)      Approx GHS equivalent of USD40

*\*Actual amount dependent on fees charged by the relevant correspondent bank*

#### Cheques issuance

Electronic Local Bank Cheque issuance	GHS 3
Manual Local Bank Cheque issuance	GHS 20
Cheque courier cost	At cost
Cheque special clearance	GHS 20.00

#### Returned Cheques

Insufficient funds	10% of value, Min 50
Other Reasons	GHS 12
Cheque Purchase	GHS 30
Cheque/Voucher retrieval	0.5 % of value, Min 10
Stopped Cheques	GHS 20

#### Collections Services

#### Local Currency Electronic Funds Transfer

Electronic interbank credit	GHS 0
Direct Debits (credit on value date)	GHS 2
Direct Debit from SCB (Manual)	GHS 4.5
Direct Debit from 3rd party (Electronic only)	GHS 2
Direct Debit from SCB (Electronic)	GHS 1.50
Direct Debits Mandates Management (per mandate)	No charge
Direct Debit Rejects (per reject)	GHS 1
Direct Debit Returns (per return)	No charge

## Corporate & Institutional Banking /Commercial Banking

### Local Currency

#### Foreign Currency Collections

Foreign Currency Collection	0.1% of value
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#### Local Currency (GHS) Cash & Cheque Deposits

Cheque deposit	Free
Cash Deposit	Free
R/D Cheque (returned)	GHS 150 per cheque
Stop payment request	GHS 20
Special Clearing	GHS 10
Cheque image request	GHS 10
Cash deposit at Branch/Cash Centre	Free
Customised Deposit book	GHS 40 per book

#### Pick Up/Delivery Services

Cash/Cheque Pickup (intra city)	GHS 33 per pick, weekday; GHS 37 per pick weekend/holiday. Inter city charge to be negotiated
Cash/Cheque Pickup (intra city)	GHS 37 per pick weekend/holiday. Inter city charge to be negotiated

#### Channels: Straight2Bank (S2B) Web

#### Setup and Implementation

S2B – Setup and implementation	Free
S2B – Monthly Maintenance fee	Free
S2B – Approver device (at implementation first 5 tokens)	Free
S2B – Password resets user	Free
S2B – Replacement of approver device	Free
S2B – Reactivation of expired user profile	Free
S2B – Reactivation of expired group profile	Free
S2B – Training at implementation	Free
S2B – Training post implementation	Free
S2B – Training additional	Free
S2B – Info Manager access fees	Free

#### Liquidity Management

#### Setup and Structures

Domestic structure set-up (per structure)	GHS 100 once off
Domestic liquidity structure maintenance (per structure)	GHS 50 per month

#### Miscellaneous

#### One off charges

Bank Confirmation	Free
Full Audit confirmation	GHS 25
Proof of payment (SWIFT)	GHS 10
Beneficiary advising (e-mail & Fax)	Free

## Corporate & Institutional Banking /Commercial Banking

### Local Currency

#### Investigations

#### Inquiry > 6 months: Best effort

Recall of funds	Free
Amendment request	Free
Cancellation request	Free

#### Inquiry > 6 months

Recall of funds	Free
Amendment request	Free
Cancellation request	Free
Non receipt of funds	Free
Unable to apply	Free

#### Trade Imports

#### Letter of Credits

Issuance Commission for Sight/ Usance LCs	1% per quarter (sight) and 1.5% per quarter (usance) or part thereof + SWIFT + Courier cost (to be taken upfront)
SWIFT	GHS 100
Drawing under LC (Presentation)	0.5% of value
Discrepancy Fee	GHS 250
LC Confirmation	0.3% per quarter

#### Back-to-Back Letter of Credits

1% per quarter (sight) and 1.5% per quarter (usance) or part thereof + SWIFT + Courier cost (to be taken upfront)

#### Revolving Letter of Credits

1% per quarter (sight) and 1.5% per quarter (usance) or part thereof + SWIFT + Courier cost (to be taken upfront)

#### Standby Letter of Credits

Commission charged upfront at 1% negotiated per quarter, subject to a minimum of GHS 500

#### Amendments to Letter of Credits

Amendment Commission (Extension/ Increase in amount)	As per issuance commission on the enhanced amount + SWIFT
General Amendments	GHS 250 + SWIFT

## Corporate & Institutional Banking /Commercial Banking

### Trade Imports

#### Documentary Import Bills for Collection

Acceptance Commission	0.5% of bill amount
Settlement Commission (Payment)	0.75% of bill amount + SWIFT Charge
Avalisation of bills of exchange/ promissory notes	Commission charged at 1% per quarter upfront
SWIFT	GHS 125

### Trade Exports

#### Letter of Credits

Advice of letter of credit	GHS 125
Advice of documentary credit (Non A/C Holders)	GHS 250
Amendment of documentary credit	GHS 125
Amendment of documentary credit (Non A/C Holders)	GHS 250
Negotiating Commission Under LC	1.0% (Min 500) + Courier cost per parcel

#### Confirmation of Letters of Credits

Confirmation	0.75% per annum, subject to a minimum of GHS 500
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#### Transfer of Letter of Credits

Transfer of LCs	0.5% of the LC value + SWIFT Charge
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#### Discounts

Discounts	1 month Libor + 1000 basis points
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#### Export Bills for Collection

Issuance Handling Commission	GHS 125
Settlement Commission	1% of bill amount + Courier cost
Export Under Credit	1% of bill amount + Courier cost

#### Guarantees/Bonds

Issuance of guarantee	Commission charged upfront at 1% negotiated per quarter, subject to a minimum of GHS 500
Amendment Extension/Increase in Value	As above on the enhanced amount + SWIFT
Amendments (others)	GHS 125 + SWIFT
Shipping Guarantee	0.5% per quarter, subject to a minimum of GHS 250 to be taken upfront

#### Open Account Transfer

Settlement Commission (Payment)	0.75% of bill amount, subject to a minimum of GHS 200
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## Corporate & Institutional Banking /Commercial Banking

### Miscellaneous

Per Swift message	GHS 100
Discrepancy fee (on each set of documents)	GHS 250 will be charged for each set of discrepant documents
Courier fees	Actual charge dependent on delivery location

\* GHS fees for foreign currency accounts may change  
subject to changes in FX rates

\* All fees quoted above exclude taxes