

Standard Chartered spends GMD150, 000 to uplift the Kairaba Police Station and hold a talk on Financial Crime

Standard Chartered Bank on Saturday 13th February 2016 presented a newly painted Kairaba Police Station to DSP Doudou Jammeh - Station Officer Kairaba Police Station and his team. The Bank in order to foster its relation with the Gambia Police Force spent over D150, 000 to paint the station and its surroundings. The Gambia Police Force remains a critical partner to the Bank in its bid to address the increasing expectations for Standard Chartered to be able to demonstrate its efforts in creating greater awareness and deepening understanding of financial crime risks among its staff and stakeholders.

The Bank in addition to a face lift of the Station held a talk on Financial Crime Risk and Anti Money Laundering with over 25 staff of the Bank and 35 members of the Gambia Fraud Squad and officers at the station. Standard Chartered Bank CEO Albert Saltson said, "Standard Chartered is fully committed to playing our role in the fight against financial crime. This commitment is an integral part of good conduct, and demonstrates we are Here for good. We strive to have effective systems and controls to detect, prevent and deter money laundering, terrorist financing, sanctions breaches and bribery in order to protect our clients, employees, and the communities where we do business. That is it is necessary to share our experiences and reinforce our partnership with the Gambia Police force".

Buba Manjang, Financial Crimes and Compliance Officer at Standard Chartered commented that over the past few years Standard Chartered has dedicated a significant amount of resources, investment, and training and management attention to the Bank's Financial Crime Compliance (FCC) programmes. Staff of the Bank and Officers of the Fraud Squad and the Kairaba Police station held lengthy deliberations as to how financial crime—money laundering, terrorist financing, sanctions breaches, fraud, corruption, tax crime and cybercrime—hinders economic progress and harms individuals and communities.

Assistant Commissioner KM Region Abdoulie Sanneh emphasized the importance of managing Financial Crime. He advised the officers to make good use of the training and also share the knowledge gain with their colleagues. In closing he highlighted Standard Chartered's achievements in the area of Anti- Money Laundering and Financial Crime Management and implored other financial institutions to emulate Standard Chartered.

DSP Doudou Jammeh - Station Officer Kairaba Police Station thanked the Bank for not only honoring their request to repaint the station but for also conducting a training session for the benefit of the officers. Sambujang Fatty Officer Commanding Peace Keeping Training Centre presided over the training.