

General Banking Services

		Amount in GMD	
Returned Cheque		GMD 500	
Stop payment instructions		GMD 100 per cheque or max. of GMD 300	
Bank Cheque issuance fee		0.5% or minimum of GMD 500	
Bank Draft commission		1.5% or minimum of GMD 1,000	
Foreign Currency Cheques			
FCY Cheque deposit same day value		EUR 50 GBP 40 GMD 2,500	
FCY Cheque purchase commission		1.5% or min. of EUR 25 GBP 20 GMD 1,200	
Payment Instructions			
Automated Standing Order		GMD 150	
Third Party Payment/ Email Instruction		GMD 400	
RTGS and ACH/ACP			
RTGS		GMD150.00 per transaction	
Other Bank's Cheque (deposit)		GMD10.00 per cheque	
Direct Credit		GMD 10.00 per transaction	
Document Retrieval from Archives/swift			
Under 1 month		GMD 75.00 per copy/min. GMD 200.00	
1 month and under 6 months		GMD 100 per copy/min GMD 250.00	
6 months and under 1 year		GMD 100 per copy/min GMD500.00	
1 year and under 2 years		GMD 150 per copy/min GMD750.00	
2 years and over		GMD 200 per copy/min GMD1,000.00	
Sale of Foreign Currency Notes			
Commission purchase on all sale		1.5% or minimum of GMD 500	
Other Services			
Opinion letters		GMD 1,800	
Amendment fee on Opinion letters		GMD 700	
Verification of bank/ Institution documents		GMD 750 per document	
International telephone call		GMD 100 per minute	
International facsimile		GMD 100	
Account print out		GMD 15 per sheet	
WMPS Price Guide			
Gambia WMPS Pricing (FX Spot)		Applicable Charge	
Purchase/Sale of FX SPOT	Threshold		Max
	<\$50,000 or equivalent in other currencies		5%
	>=\$50,000 or equivalent in other currencies		3%

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Branch directory

**Banjul**  
8 Ecowas Avenue  
Banjul  
Tel: (220) 4222962

**Serrekunda**  
1 Kairaba Avenue,  
KMC  
Tel: (220) 4374341

**Kairaba**  
Bertil Harding-Highway  
KMC  
Tel: (220) 4396482

**Senegambia Agency**  
Kololi, WR  
Tel: (220) 4463277

**Basse**  
Basse Santu Su  
Upper River Region  
Tel: (220) 5668218

Call 422 5180 / 422 2959  
or visit [sc.com/gm](http://sc.com/gm)

Service and Price Guide Gambia

Effective 1st January 2021

It's good when you can make informed decisions about your banking

Here for good



Individual Banking Clients

Current Accounts (GMD)	Amount in GMD	
Minimum opening amount	GMD 2,500	
Commission on Turnover	GMD 3 per mille /GMD 150 minimum per month	
Employee Banking Salaried Accounts	GMD 150 flat	
SMS Alert	GMD 25 monthly	
Current Accounts (Foreign Currency)		
Minimum opening amount	USD 1,000 / EUR 1,000 / GBP 1,000	
Cash withdrawal charge	2.0% or minimum of:	
EUR	EUR 20	
GBP	GBP 10	
USD	USD 25	
Third party funds transfer in FCA	0.3% of transfer amount	
Shipment Commission	0.5% of deposit amount	
SMS Alert	GMD 25 monthly	
Savings Accounts		
Regular Savings		
Minimum balance/opening amount	GMD 1, 000.00	
My Dream Account		
Minimum balance/opening amount	GMD 1, 000.00	
Supersavers Account		
Minimum balance/opening amount	GMD 20, 000.00	
All Savings Accounts		
Account closure fee	GMD 500 (Charge will only apply if account is closed within 6 months of opening)	
Fixed Deposits		
Minimum balance/opening amount	GMD 50,000	
Premature termination of Fixed Deposit	100% of accrued interest forfeited	
SMS Alert	GMD 25 monthly	
Telegraphic Transfers		
Outward Telegraphic Transfers		
OTT from Local Currency Account		
Commission	Min. of GMD 1,000	
Swift fee	GMD 1,000	
Same day value	GMD 1,500	
Overseas charges	EUR 30	
	GBP 15	
	USD 30	
	GMD equivalent	
OTT from Foreign Currency Account		
Commission	1% of transfer amount	
	EUR 70	
	GBP 65	
	USD 95	
	GMD 1,000	
OTT Amendment		
Inward Telegraphic Transfers		
Commission	EUR 7	
	GBP 5	
	USD 10	
	GMD 250	
Visa Debit Card	Visa Platinum	Visa Gold
Card Issuance Fee	GMD800.00	GMD 500.00
Card Replacement Fee	GMD800.00	GMD 500.00
Quarterly Maintenance Fee	GMD450 per quarter	GMD 250 per quarter
Non collection of cards after 3 months	GMD200	GMD200
Card Usage - SCB Gambia ATMs	FREE	FREE
Card Usage - Other banks' ATMs	GMD15 per transaction	GMD15 per transaction
Cards dispatching for customers abroad	GMD 2,750	GMD 2,750
FX Fees		
Inter regional	5% plus FX cost	5% plus FX cost
Intra regional	0%	0%
ATM withdrawal charge International	GMD 200	D200
Cheques		
Cheque Book Issuance		
25 Leaves	GMD 85.00 Per book	
50 Leaves	GMD 150.00 Per book	
100 Leaves	GMD 300.00 Per book	
Non collection of Cheque Books after 3 months	GMD 200	
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Business Banking Clients

Current Accounts (Local Currency)	Amount in GMD
Minimum opening amount	GMD 5,000
Credit Interest	NIL
Debit Interest	Penalty debit rate of 30% per annum charged monthly. Minimum of GMD 100 monthly
Commission on Turnover	GMD 3 per mille /GMD 150 minimum per month
Current Accounts (Foreign Currency)	USD 2,000 / EUR 2,000 / GBP 2,000
Minimum opening amount	
Cash withdrawal charge	2.0% or minimum of:
EUR	EUR 20
GBP	GBP 10
USD	USD 25
Third party funds transfer in FCA	0.3% of transfer amount
Shipment Commission	0.5%
Loan and Overdraft Accounts	
Local Currency GMD	
Debit Interest	20%
Arrangement fee for BB loans and overdrafts	2% of principal amount
Facility renewal fee for BB loans and overdrafts	1% of outstanding loan amount or min of GMD 1,500
Loans Against Trust Receipt (LATR)	Libor plus margin
Refinance commission	2% per quarter
Penalty interest rate will be applied in case of overdue trade bills at 3% over the effective interest rate(s).	
Savings Account	
Regular Savings	
Minimum balance/opening amount	GMD 1, 000.00
My Dream Account	
Minimum balance/opening amount	GMD 1, 000.00
Supersavers Account	
Minimum balance/opening amount	GMD 20, 000.00
All Savings Accounts	
Account closure fee	GMD 500.00 (Charge will only apply if account is closed within 6 months of opening)
Fixed Deposits/Call Deposits	
Minimum balance/opening amount	GMD 50,000
Premature termination of Fixed Deposit	100% of accrued interest forfeited
SMS Alert	GMD 25 monthly
When a withdrawal is to be made on a 7 day or 30 day notice account without usual notice, a penalty fee of 7 days or 30 days interest on the account may be collected.	
Telegraphic Transfers	
Outward Telegraphic Transfers	
OTT from Local Currency Account	
Commission	GMD 1,000
Swift fee	GMD 1,000
Same day value	GMD 1,500
Overseas charges	EUR 30
	GBP 15
	USD 30
	GMD equivalent
OTT from Foreign Currency Account	
Commission	0.5% of transfer amount
	EUR 70
	GBP 65
	USD 95
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Business Banking Clients Cont'd

	Amount in GMD	
OTT Amendment	GMD 1,000	
Inward Telegraphic Transfers		
Commission	EUR 7	
	GBP 5	
	USD 10	
	GMD 250	
Visa Debit Card	Visa Platinum	Visa Gold
Card Issuance Fee	GMD800.00	GMD 500.00
Card Replacement Fee	GMD800.00	GMD 500.00
Quarterly Maintenance Fee	GMD450 per quarter	GMD 250 per quarter
Non collection of cards after 3 months	GMD200	GMD200
Card Usage - SCB Gambia ATMs	FREE	FREE
Card Usage - Other banks' ATMs	GMD15 per transaction	GMD15 per transaction
Cards dispatching for customers abroad	GMD 2,750	GMD 2,750
Optional Issuer fee (OIF)		
Inter regional	5% plus FX Costs	5% plus FX Costs
Intra regional	4%	4%
ATM withdrawal charge International	GMD 200	GMD 200
Import Bills For Collection		
Commission fee	2% of bill amount	
Courier Service	DHL cost	
Holding fee acceptance	GMD 500	
Protest fee	GMD 1,000.00	
Avalisation	1.5% per quarter or part thereof of bill amount	
	GMD 500.00 per parcel	
Postal parcels directed through the bank to be delivered against payment/		
Export Bills For Collection		
Commission	1% of bill amount	
Courier Service	DHL cost	
Communication fee	GMD 1000.00	
Documentary Credits		
Import Letters Of Credit		
Establishment fee/ Opening commission	1% -1.50% per quarter or part thereof	
Confirmation fee	0.75% per quarter or part thereof	
Communication fee	GMD 1000.00	
Ordinary Postage	GMD 125.00	
Courier	DHL cost	
Amendment fee	GMD 1000.00	
Export Letters Of Credit		
Advising fee --account holders	GMD 1,250.00 or 0.5% (Whichever is higher)	
	GMD 2,000.00	
Negotiation Commission	1% flat	
Amendment fee	GMD 1,000.00	
Confirmation fee	1% per quarter	
Courier Service	DHL cost	
Guarantees		
Issuance Commission	2% of guarantee amount or min. GMD 3,000.00 per quarter or part thereof	
	1% flat	
	GMD 1,000.00	
	DHL cost	
Amendment / extension / increase in value	2% of guarantee amount or min. GMD 1,000	
Overseas bank guarantee issuance commission	2% or minimum USD500	
Overseas bank guarantee issuance commission- other banks	2% of guarantee amount or min. USD 500.00( whichever is higher)	
Current Accounts (GMD)		

Global Banking Clients

	Amount in GMD
Minimum opening amount	GMD 5,000
Credit Interest	NIL
Debit Interest	Prime rate plus margin. Prime rate is currently at 18% per annum and will be reviewed from time to time in line with market conditions. Penalty debit rate of 30% per annum charged monthly
<b>Current Accounts (Foreign Currency)</b>	
Minimum opening amount	USD 2,000 / EUR 2,000 / GBP 2,000
<b>Cash withdrawal charge</b>	1% or minimum of:
EUR	EUR 20
GBP	GBP 10
USD	USD 25
<b>Loan and Overdraft Accounts</b>	
<b>Local Currency (GMD)</b>	
Debit Interest	Prime rate + Margin. Prime rate is currently at 18% per annum and will be reviewed from time to time in line with market conditions.
Arrangement fee for CIC loans and overdrafts	1% - 3% of principal amount
Facility renewal fee for CIC loans and overdrafts	1% - 3% of outstanding loan amount
Loans Against Trust Receipt (LATR)	Libor plus margin
Refinance commission	2% per quarter
Penalty interest rate will be applied in case of overdue trade bills at 3% over the effective interest rate(s).	
<b>Savings Accounts</b>	
<b>Regular Savings</b>	
Minimum balance/opening amount	GMD 5, 000.00
<b>Supersavers Account</b>	
Minimum balance/opening amount	GMD 20, 000.00
<b>All Savings Accounts</b>	
Account closure fee	GMD 500.00
Below minimum balance fee	GMD 300 per month
<b>Note:</b> When a withdrawal is to be made on a 7 day or 30 day notice account without usual notice, a penalty fee of 7 days or 30 days interest on the account may be collected.	
<b>Fixed Deposits</b>	
Minimum balance/opening amount	GMD 50,000.00
Premature Termination of Fixed Deposit	50% accrued interest forfeited
<b>Telegraphic Transfers</b>	
<b>Outward Telegraphic Transfers</b>	
<b>OTT from Local Currency Account</b>	
Swift fee	GMD 1,000
Same day value	GMD 1,500
Overseas charges	EUR 30 GBP 15 USD 30 GMD equivalent
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Global Banking Clients Cont'd

	Amount in GMD
OTT from Foreign Currency Account	
	EUR 70
	GBP 65
	USD 95
OTT Amendment	GMD 1,000
Import Bills For Collection	
Commission fee	2% of bill amount
Courier Service	DHL cost
Holding fee	GMD 500
Protest fee	GMD 1,000.00
Avalisation	1.5% per quarter or part thereof of bill amount
Postal parcels directed through the bank to be delivered against payment/acceptance	GMD 500.00 per parcel
Export Bills For Collection	
Commission	1% of bill amount
Courier Service	DHL cost
Communication fee	GMD 1000.00
Documentary Credits	
Import Letters of Credit	
Establishment fee/ Opening commission	1% -1.5% per quarter or part thereof
Confirmation fee	0.75% per quarter or part thereof
Communication fee	GMD 1,000.00
Ordinary Postage	GMD 125.00
Courier	DHL cost
Amendment fee	GMD 1,000.00
Discrepancy fee	USD 80 or GMD equivalent
Export Letters Of Credit	
Advising fee --account holders	GMD 1,250.00 or 0.5% (whichever is higher)
Advising fee --non-account holders	GMD 2,000.00
Negotiation Commission	1% flat
Amendment fee	GMD 1,000.00
Confirmation fee	1% per quarter
Courier Service	DHL cost
Guarantees	
Issuance Commission	2 % of guarantee amount or min. GMD 3,000.00 per quarter or part thereof
Amendment / extension / increase in value	2% of guarantee amount or min. GMD 1,000
Overseas bank guarantee issuance commission	2% or min. USD500
Overseas bank guarantee issuance commission- other banks	2 % of guarantee amount or min. of USD 500.00( whichever is higher)
Currency Shipment	
Spot sale against bank notes purchased	1.5% of purchase amount
Spot sale against cheques purchased	2% of cheque value
Exchange commission	1.5%
Shipment commission	1%
Cheques	
Cheque Book Issuance	
25 Leaves	GMD 85.00 Per book
50 Leaves	GMD 135.00 Per book
100 Leaves	GMD 185.00 Per book
Non collection of Cheque Books after 3 months -	GMD 200
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