

General Banking Services

	<i>Amount in GMD</i>
Returned Cheque	GMD 500
Stop payment instructions	GMD 100 per cheque or max. of GMD 300
Bank Cheque issuance fee	0.5% or minimum of GMD 500
Bank Draft commission	1.5% or minimum of GMD 1,000
Foreign Currency Cheques	
FCY Cheque deposit same day value	EUR 50 GBP 40 GMD 2,500
FCY Cheque purchase commission	1.5% or min. of EUR 25 GBP 20 GMD 1,200
Payment Instructions	
Automated Standing Order	GMD 150
Third Party Payment/ Email Instruction	GMD 400
RTGS and ACH/ACP	
RTGS	GMD150.00 per transaction
other Bank's Cheque (deposit)	GMD10.00 per cheque
Direct Credit	GMD 5.00 per transaction
Document Retrieval from Archives/swift	
Under 1 month	GMD 75.00 per copy/min. GMD 200.00
1 month and under 6 months	GMD 100 per copy/min GMD 250.00
6 months and under 1 year	GMD 100 per copy/min GMD500.00
1 year and under 2 years	GMD 150 per copy/min GMD750.00
2 years and over	GMD 200 per copy/min GMD1,000.00
Sale of Foreign Currency Notes	
Commission purchase on all sale	1.5% or minimum of GMD 500
Other Services	
Opinion letters	GMD 1,200
Amendment fee on Opinion letters	GMD 500
Verification of bank/ Institution documents	GMD 750 per document
International telephone call	GMD 100 per minute
International facsimile	GMD 100
Account print out	GMD 15 per sheet
WMPS Price Guide	
Gambia WMPS Pricing (FX Spot)	
	Applicable Charge
Purchase/Sale of FX SPOT	Max
Threshold	
<=\$50,000 or equivalent in other currencies	5%
>=\$50,000 or equivalent in other currencies	3%

Branch directory

Banjul
8 Ecowas Avenue
Banjul
Tel: (220) 4222962

Serekunda
1 Kairaba Avenue,
KMC
Tel: (220) 4374341

Kairaba
Bertil Harding-Highway
KMC
Tel: (220) 4396482

Senegambia Agency
Kololi, WR
Tel: (220) 4463277

Basse
Basse Santu Su
Upper River Region
Tel: (220) 5668218

Service and Price Guide
Effective July 2018



It's good when you can make informed decisions about your banking

Call 422 5180 / 422 2959

or visit sc.com/gm

"All fees with the exception of telegraphic transfers will attract a 15% VAT which will be collected on behalf of The Gambia Revenue Authority (GRA)"

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Individual Banking Clients

Current Accounts (GMD)	Amount in GMD	
Minimum opening amount	GMD 2,500	
Debit Interest	20%	
Commission on Turnover	GMD 3 per mille /GMD 150 minimum per month	
Current Accounts (Foreign Currency)		
Minimum opening amount	USD 1,000 / EUR 1,000 / GBP 1,000	
Cash withdrawal charge	2.0% or minimum of:	
EUR	EUR 20	
GBP	GBP 10	
USD	USD 25	
Third party funds transfer in FCA	0.3% of transfer amount	
Savings Accounts Regular Savings		
Minimum balance/opening amount	GMD 3, 000.00	
Linksave Account		
Minimum balance/opening amount	GMD 1, 000.00	
My Dream Account		
Minimum balance/opening amount	GMD 1, 000.00	
Supersavers Account		
Minimum balance/opening amount	GMD 20, 000.00	
All Savings Accounts		
Account closure fee	GMD 500.00	
Fixed Deposits		
Minimum balance/opening amount	GMD 50,000	
Premature termination of Fixed Deposit	30% of accrued interest forfeited	
Telegraphic Transfers		
Outward Telegraphic Transfers		
OTT from Local Currency Account		
Commission	Min. of GMD 1,000	
Swift fee	GMD 1,000	
Same day value	EUR 30	
Overseas charges	GBP 15	
	USD 30	
	GMD equivalent	
OTT from Foreign Currency Account		
Commission	1% of transfer amount	
	EUR 70	
	GBP 65	
	USD 95	
	GMD 1,000	
OTT Amendment		
Inward Telegraphic Transfers		
Commission	EUR 7	
	GBP 5	
	USD 10	
	GMD 250	

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Business Banking Clients

Current Accounts (Local Currency)	Amount in GMD	
Minimum opening amount	GMD 5,000	
Credit Interest	NIL	
Debit Interest	20%	
	Minimum of GMD 100 monthly	
	Penalty debit rate of 30% per annum charged monthly	
Commission on Turnover	GMD 3 per mille /GMD 150 minimum per month	
Current Accounts (Foreign Currency)		
Minimum opening amount	USD 2,000 / EUR 2,000 / GBP 2,000	
Cash withdrawal charge	2.0% or minimum of:	
EUR	EUR 20	
GBP	GBP 10	
USD	USD 25	
Third party funds transfer in FCA	0.3% of transfer amount	
Loan and Overdraft Accounts		
Local Currency GMD		
Debit Interest	20%	
Arrangement fee for BB loans and overdrafts	2% of principal amount	
Facility renewal fee for BB loans and overdrafts	1% of outstanding loan amount or min of GMD 1,500	
Loans Against Trust Receipt (LATR)	Libor plus margin	
Refinance commission	2% per quarter	
<small>Penalty interest rate will be applied in case of overdue trade bills at 3% over the effective interest rate(s).</small>		
Savings Account Regular Savings		
Minimum balance/opening amount	GMD 3, 000.00	
Linksave Account		
Minimum balance/opening amount	GMD 1, 000.00	
My Dream Account		
Minimum balance/opening amount	GMD 1, 000.00	
Supersavers Account		
Minimum balance/opening amount	GMD 20, 000.00	
All Savings Accounts		
Account closure fee	GMD 500.00	
Fixed Deposits/Call Deposits		
Minimum balance/opening amount	GMD 50,000	
Premature termination of Fixed Deposit	30% of accrued interest forfeited	
<small>When a withdrawal is to be made on a 7 day or 30 day notice account without usual notice, a penalty fee of 7 days or 30 days interest on the account may be collected.</small>		
Telegraphic Transfers		
Outward Telegraphic Transfers		
OTT from Local Currency Account		
Commission	GMD 1,000	
Swift fee	GMD 1,000	
Same day value	GMD 1,500	
Overseas charges	EUR 30	
	GBP 15	
	USD 30	
	GMD equivalent	
OTT from Foreign Currency Account		
Commission	0.5% of transfer amount	
	EUR 70	
	GBP 65	
	USD 95	

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Business Banking Clients Cont'd

	Amount in GMD	
OTT Amendment	GMD 1,000	
Inward Telegraphic Transfers		
Commission	EUR 7	
	GBP 5	
	USD 10	
	GMD 250	
Visa Debit Card	Visa Platinum	Visa Gold
Card Issuance Fee	GMD600.00	GMD 400.00
Card Replacement Fee	GMD600.00	GMD 400.00
Quarterly Maintenance Fee	GMD200 per quarter	GMD 200 per quarter
Card Usage - SC Gambia ATMs	FREE	FREE
Card Usage - Other banks' ATMs	GMD15 per transaction	GMD15 per transaction
Cards dispatching for customers abroad	GMD 2,000	GMD 2,000
Import Bills For Collection		
Commission fee	2% of bill amount	
Courier Service	DHL cost	
Holding fee acceptance	GMD 500	
Protest fee	GMD 1,000.00	
Avalisation	1.5% per quarter or part thereof of bill amount	
	GMD 500.00 per parcel	
Postal parcels directed through the bank to be delivered against payment/		
Export Bills For Collection		
Commission	1% of bill amount	
Courier Service	DHL cost	
Communication fee	GMD 1000.00	
Documentary Credits		
Import Letters Of Credit		
Establishment fee/ Opening commission	1% -1.50% per quarter or part thereof	
Confirmation fee	0.75% per quarter or part thereof	
Communication fee	GMD 1000.00	
Ordinary Postage	GMD 125.00	
Courier	DHL cost	
Amendment fee	GMD 1000.00	
Export Letters Of Credit		
Advising fee --account holders	GMD 1,250.00 or 0.5% (Whichever is higher)	
Negotiation Commission	GMD 2,000.00	
Amendment fee	1% flat	
Confirmation fee	GMD 1,000.00	
Courier Service	1% per quarter	
	DHL cost	
Guarantees		
Issuance Commission	2% of guarantee amount or min. GMD 3,000.00 per quarter or part thereof	
Amendment / extension / increase in value	2% of guarantee amount or min. GMD 1,000	
Overseas bank guarantee issuance commission	2% or min. USD500	
Overseas bank guarantee issuance commission- other banks	2% of guarantee amount or min. of USD 500.00(whichever is higher)	
Current Accounts (GMD)		

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Global Banking Clients

	Amount in GMD	
Minimum opening amount	GMD 5,000	
Credit Interest	NIL	
Debit Interest	Prime rate plus margin. Prime rate is currently at 18% per annum and will be reviewed from time to time in line with market conditions.	
	Penalty debit rate of 30% per annum charged monthly	
Current Accounts (Foreign Currency)		
Minimum opening amount	USD 2,000 / EUR 2,000 / GBP 2,000	
Cash withdrawal charge	1.5% or minimum of:	
EUR	EUR 20	
GBP	GBP 10	
USD	USD 25	
Loan and Overdraft Accounts		
Local Currency (GMD)		
Debit Interest	Prime rate + Margin. Prime rate is currently at 18% per annum and will be reviewed from time to time in line with market conditions.	
	1% - 3% of principal amount	
Arrangement fee for CIC loans and overdrafts	1% - 3% of outstanding loan amount	
Facility renewal fee for CIC loans and overdrafts	Libor plus margin	
Loans Against Trust Receipt (LATR)	2% per quarter	
Refinance commission	2% per quarter	
<small>Penalty interest rate will be applied in case of overdue trade bills at 3% over the effective interest rate(s).</small>		
Savings Accounts Regular Savings		
Minimum balance/opening amount	GMD 5, 000.00	
Linksave Account		
Minimum balance/opening amount	GMD 2, 000.00	
Supersavers Account		
Minimum balance/opening amount	GMD 20, 000.00	
All Savings Accounts		
Account closure fee	GMD 500.00	
Fixed Deposits		
Account closure fee	GMD 500.00	
Below minimum balance fee	GMD 300 per month	
<small>Note: When a withdrawal is to be made on a 7 day or 30 day notice account without usual notice, a penalty fee of 7 days or 30 days interest on the account may be collected.</small>		
Fixed Deposits		
Minimum balance/opening amount	GMD 50,000.00	
Premature Termination of Fixed Deposit	50% accrued interest forfeited	
Telegraphic Transfers		
Outward Telegraphic Transfers		
OTT from Local Currency Account		
Swift fee	GMD 1,000	
Same day value	GMD 1,500	
Overseas charges	EUR 30	
	GBP 15	
	USD 30	
	GMD equivalent	

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Global Banking Clients Cont'd

	Amount in GMD	
OTT from Foreign Currency Account		
	EUR 70	
	GBP 65	
	USD 95	
	GMD 1,000	
OTT Amendment		
Import Bills For Collection		
Commission fee	2% of bill amount	
Courier Service	DHL cost	
Holding fee	GMD 500	
Protest fee	GMD 1,000.00	
Avalisation	1.5% per quarter or part thereof of bill amount	
Postal parcels directed through the bank to be delivered against payment/acceptance	GMD 500.00 per parcel	
Export Bills For Collection		
Commission	1% of bill amount	
Courier Service	DHL cost	
Communication fee	GMD 1000.00	
Documentary Credits		
Import Letters of Credit		
Establishment fee/ Opening commission	1% -1.5% per quarter or part thereof	
Confirmation fee	0.75% per quarter or part thereof	
Communication fee	GMD 1,000.00	
Ordinary Postage	GMD 125.00	
Courier	DHL cost	
Amendment fee	GMD 1,000.00	
Discrepancy fee	USD 80 or GMD equivalent	
Export Letters Of Credit		
Advising fee --account holders	GMD 1,250.00 or 0.5% (whichever is higher)	
Negotiation Commission	GMD 2,000.00	
Amendment fee	1% flat	
Confirmation fee	GMD 1,000.00	
Courier Service	1% per quarter	
	DHL cost	
Guarantees		
Issuance Commission	2% of guarantee amount or min. GMD 3,000.00 per quarter or part thereof	
Amendment / extension / increase in value	2% of guarantee amount or min. GMD 1,000	
Overseas bank guarantee issuance commission	2% or min. USD500	
Overseas bank guarantee issuance commission- other banks	2% of guarantee amount or min. of USD 500.00(whichever is higher)	
Currency Shipment		
Spot sale against bank notes purchased	1.5% of purchase amount	
Spot sale against cheques purchased	2% of cheque value	
Exchange commission	1.5%	
Shipment commission	1%	
Cheques		
Cheque Book Issuance		
25 Leaves	GMD 85.00 Per book	
50 Leaves	GMD 150.00 Per book	
100 Leaves	GMD 300.00 Per book	

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