

# PRESS RELEASE

## Standard Chartered named the first banking partner of "AlipayHK"

### Making account top-up just a click away

*\$0 transaction fee to shop and pay online*

**Hong Kong – March 21, 2017** – Standard Chartered Bank (Hong Kong) Limited (“Standard Chartered Bank”) has teamed up with Alipay, the world’s leading digital financial service and lifestyle platform operated by Ant Financial Services Group, to bring greater payment convenience to Hong Kong consumers. With this partnership, Hong Kong consumers who are also Standard Chartered Bank clients are able to top up their “AlipayHK” accounts anytime, anywhere through online and mobile banking, providing them a trusted and easier way to top up the accounts. It also enables Standard Chartered Bank clients to shop and pay online in HK dollar with their “AlipayHK” accounts without paying a transaction fee.

Standard Chartered Bank is the first among banks in Hong Kong to offer such an easy and hassle-free service to the Hong Kong consumers. From today until 30 April 2017, new clients who apply for savings account online and complete the account opening at branch can enjoy up to HK\$300 cash rebate<sup>1</sup> plus an extra HK\$25 coffee coupon upon adding an “AlipayHK”<sup>2</sup> account via online banking.

**Vicky Kong, Head of Retail Banking, Hong Kong, Standard Chartered Bank**, said, “Standard Chartered has been at the forefront of digital innovation. Our array of digital offerings include *Touch Login*, a fingerprint biometric technology for clients to securely access the Bank’s mobile app; Virtual Teller Machines and Video & Chat banking, just to name a few. We have also developed partnership with FinTech companies and leaders in mobile payment to expand options for clients, enabling them to make fast, safe and secure payments through mobile devices, both online and in-store. We are very excited that our comprehensive digital banking experience will be further enhanced by the addition of the ‘AlipayHK’ accounts top-up service, delivering more value to our clients and making their life easier.”

**Kong** added, “We believed the partnership with Alipay, the world’s largest online and offline payment platform with over 450 million active users, will enhance customer engagement with our existing clients on one hand, and help reaching out to new clients, especially the active online users on the other.”

“Alipay’s partnership with Standard Chartered Bank will provide local Hong Kong residents with convenient digital payment services,” **Venetia Lee, General Manager of**

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<sup>1</sup> For terms and conditions about the offer, please visit: [www.sc.com/hk](http://www.sc.com/hk)

<sup>2</sup> Application for or use of ‘AlipayHK’ shall be subject to the Terms and Conditions of AlipayHK. Please note that stored value facilities monies stored in the ‘AlipayHK’ Account are NOT protected by the Deposit Protection Scheme in Hong Kong.

**Alipay Hong Kong, Macau and Taiwan** said. “Local Hong Kong consumers can now top up their ‘AlipayHK’ accounts without stepping out of their homes and online shopping is going to be more convenient and secure powered by Alipay.”

Alipay launched “AlipayHK”, the HK-dollar account balance service, in October 2016 allowing users to top up their account in their local currency by showing the in-app QR code and paying cash at the convenient stores across the territory. The new top-up service launched with Standard Chartered Bank aims to provide Hong Kong consumers more options to buy online with ease.

Alipay has worked closely with over 8,000 local Hong Kong merchants to promote digital payment since 2014, mainly to provide convenient payment services for tourists and visitors from the Chinese Mainland.

“Alipay’s offline payment services in Hong Kong have provided Chinese tourists and visitors great shopping experience, and local Hong Kong retailers and eateries have seen their business accelerate by providing tailored services for Alipay users,” said **Lee** of Alipay. “We are hoping to extend world-class digital payment services to local Hong Kong residents soon and partnership with Standard Chartered Bank is our first step of rolling out more new innovations in the near future.”

## Ends ##

### **About Alipay**

Launched in 2004, Alipay currently has over 450 million active users in China and beyond. Alipay was a pioneer in the now-ubiquitous mobile payments market and remains the most popular online and mobile payment tool in China. Alipay has evolved from a digital wallet to a lifestyle enabler. Users can hail a taxi, book a hotel, buy movie tickets, pay utility bills, make appointments with doctors, or purchase wealth management products directly from within the app. In addition to online payments, Alipay is expanding to in-store offline payments both inside and outside of China. Over 2 million brick-and-mortar merchants now accept Alipay across China. In addition, Alipay enables in-store payments in many markets popular with Chinese tourists around the world. As of December 2016, it is accepted in 70 countries and regions, with in-store payments covering more than 100,000 retail stores. Tax reimbursement via Alipay is supported in 24 countries and Alipay users can conduct transactions in 18 different currencies.

### **About Ant Financial**

Ant Financial Services Group is focused on serving small and micro enterprises as well as individuals. With the mission to bring equal access to financial services to the world, Ant Financial is dedicated to building a global open ecosystem of technology-driven financial services while working with other financial institutions to support the future financial needs of society. Businesses operated by Ant Financial Services Group include Alipay, Ant Fortune, Zhima Credit and MYbank. For more information on Ant Financial, please visit our website at [www.antgroup.com](http://www.antgroup.com) or follow us on Twitter @AntFinancial.

### **About Standard Chartered**

We are a leading international banking group, with around 84,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

For more information please visit [www.sc.com](http://www.sc.com). Explore our insights and comment on our blog, [BeyondBorders](#). Follow Standard Chartered on [Twitter](#), [LinkedIn](#) and [Facebook](#).

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