

press release

Standard Chartered the sole distributor of Amundi's new protection fund

11 Jan, 2017, Hong Kong – Standard Chartered Bank (Hong Kong) Limited (“Standard Chartered Hong Kong”) is pleased to announce that the bank is the sole distributor of Amundi Hong Kong Ltd’s newly launched protection fund, which is exclusively available to Standard Chartered’s customers between 11 January and 30 June 2017.

Vicky Kong, Regional Head, Wealth Management, Greater China & North Asia, Standard Chartered Hong Kong, said, “We are very happy to be the exclusive distributor of Amundi’s new protection fund for six months. It has long been our endeavour to provide our customers with all-weathered Wealth Management solutions, including investment funds that we have been offering for over 2 decades. Having witnessed the market volatility in 2016, customers are now more cautious about risk management while investing. We are ahead of the game, as always, in bringing to our customers a new investment attitude – stay invested with protection at all times.”

“Whilst the market was volatile in 2016, our customers were not hindered but kept trusting and investing through our bank. Taking investment fund as an example, subscription to funds was increased by almost 50% in H2 as compared to that in H1 2016, among which inflow to fixed income funds was doubled. Customers were trending risk off and searching for low volatility products. This kind of investor behaviours furthers our mission that as a trusted partner to our clients, we will continue to source new product solutions which allow customers to react to the market changes and meet their needs in all weathers,” Ms Kong added.

Ken Yiu, Head of Fund Distribution, Amundi Hong Kong Ltd, said, “The Amundi Global Dynamic Allocation Protect 90 Fund (HKD) is an actively managed multi-asset fund. It is the only approved¹ multi-asset fund available in Hong Kong offering a partial capital

guarantee², which is set at 90% of its highest net asset value (NAV) per unit reached since the inception of the Fund with with daily liquidity³ no lock-up period.”

“It seems that investors fear a black swan in the financial markets right now more than ever before. Many Hong Kong investors are concerned about how to protect their investment capital, let alone generate returns. This fund was created to provide these investors with the potential for stable capital growth and the peace of mind of a capital guarantee²,” Mr Yiu said.

- 1. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.*
- 2. The Fund offers a daily guarantee protection calculated based on 90% of the highest NAV per unit reached since the inception of the Fund.*
- 3. Any business day during which banks are open for normal banking business in Hong Kong and France. Please refer to the prospectus for details.*

- Ends -

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Standard Chartered

We are a leading international banking group, with more than 84,000 employees and a 150-year history in some of the world’s most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR’s three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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