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STANDARD CHARTERED PLC

渣打集團有限公司

*(Incorporated as a public limited company in England and Wales with registered number 966425)
(Stock Code: 02888)*

STANDARD CHARTERED PLC ANNOUNCES THE OUTCOME OF ITS AUDIT TENDER

Standard Chartered PLC (the "Company") today announces that, following the conclusion of the formal audit tender process led by the Company's Audit Committee, the Board on a recommendation from the Audit Committee has approved the proposed appointment of Ernst & Young LLP ("EY") as its auditor from the year ending 31 December 2020.

Following completion of the audit of the Company's accounts for the financial year ending 31 December 2019 by KPMG LLP ("KPMG"), EY will be appointed as the Company's auditor. Following finalisation of the terms of their engagement, the appointment of EY will be recommended to shareholders for approval at the 2020 Annual General Meeting.

The Company, EY and KPMG will commence transition planning to ensure a smooth and effective migration.

Further disclosure on the tender process will be set out in the 2017 Annual Report and Accounts.

There are no matters in connection with KPMG's prospective retirement as auditor which need to be brought to the attention of shareholders.

In accordance with the relevant legislative requirements in the United Kingdom and Hong Kong the Board will receive from KPMG, upon their retirement as auditor, notification of any matters that need to be brought to the attention of creditors or shareholders of the Company.

By Order of the Board
Elizabeth Lloyd, CBE
Group Company Secretary

Hong Kong, 10 November 2017

As at the date of this announcement, the Board of Directors of Standard Chartered PLC comprises:

Chairman:
José María Viñals Iñiguez

Executive Directors:
William Thomas Winters and Andrew Nigel Halford

Independent Non-Executive Directors:
Om Prakash Bhatt; Dr Louis Chi-Yan Cheung; David Philbrick Conner; Dr Byron Elmer Grote; Dr Han Seung-soo, KBE; Christine Mary Hodgson; Gay Huey Evans, OBE; Naguib Kheraj (Deputy Chairman and Senior Independent Director); Dr Ngozi Okonjo-Iweala and Jasmine Mary Whitbread

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Notes to Editors

Standard Chartered

We are a leading international banking group, with around 86,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

For more information please visit www.sc.com. Explore our insights and comment on our blog, BeyondBorders. Follow Standard Chartered on Twitter, LinkedIn and Facebook.

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Classification: 3.1. Additional regulated information required to be disclosed under the laws of a Member State