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STANDARD CHARTERED PLC

渣打集團有限公司

(Incorporated as a public limited company in England and Wales with registered number 966425)
(Stock Code: 02888)

Standard Chartered PLC - statement on the Bank of England 2017 stress test results

Standard Chartered PLC (the Group) notes the publication today by the Bank of England of the results of the 2017 stress test exercise (the Stress Test). The results showed that, under this hypothetical annual cyclical scenario (ACS), the Group exceeded all hurdle rates and systemic reference points after all strategic management actions (SMAs).

Stress Test results

The 2017 ACS incorporated a severe and synchronised global macroeconomic and financial market stress with growth in China, Hong Kong and Singapore particularly impacted. The scenario was applied to the Group's balance sheet as at 31 December 2016 and compared the theoretical Common Equity Tier 1 capital (CET1 Capital) ratio and Tier 1 leverage (Leverage) ratio low point positions of the Group before and after the benefit of SMAs.

Under the ACS the Group's low point CET1 Capital ratio of 7.6 per cent after SMAs remained above the Group's hurdle rate of 6.2 per cent and systemic reference point of 7.0 per cent. The Group's low point Leverage ratio of 4.7 per cent after SMAs remained above the Group's hurdle rate of 3.25 per cent and systemic reference point of 3.4 per cent.

The Group has a strong and liquid balance sheet and these results demonstrate the benefits of the actions recently undertaken by the Group to improve its resilience to an extreme stress scenario.

The Stress Test results are available to view in full on the Bank of England's website at:

<http://www.bankofengland.co.uk/publications/Pages/news/2017/stresstesting.aspx>

As at the date of this announcement, the Board of Directors of Standard Chartered PLC comprises:

Chairman:

José María Viñals Iñiguez

Executive Directors:

William Thomas Winters and Andrew Nigel Halford

Independent Non-Executive Directors:

Om Prakash Bhatt; Dr Louis Chi-Yan Cheung; David Philbrick Conner; Dr Byron Elmer Grote; Dr Han Seung-soo, KBE; Christine Mary Hodgson; Gay Huey Evans, OBE; Naguib Kheraj (Deputy Chairman and Senior Independent Director); Dr Ngozi Okonjo-Iweala and Jasmine Mary Whitbread

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Note to Editors:

We are a leading international banking group, with more than 80,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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