

press release

Standard Chartered and SuperCharger invite applications from international FinTechs for SuperCharger FinTech Accelerator 2.0

Hong Kong, 19 September 2016 – Standard Chartered Bank and SuperCharger Limited invite applications from international FinTech start-ups and scale-ups to participate in "SuperCharger FinTech Accelerator 2.0", a 12-week innovation programme aimed at helping promising FinTech companies grow their footprint in Asia.

For the second year running, SuperCharger FinTech Accelerator 2.0 will give participants access to market entry resources, outstanding mentors, unrivalled technology advice from industry experts and joint-venture opportunities. The selection panel will be looking out for FinTech companies that will shape the next trends in banking and FinTech, including innovative solutions for supply chain and trade finance, wealth management, cross-border Renminbi, distributed ledger technologies (DLTs), artificial intelligence (AI), and mobile and cloud technology.

May Tan, Chief Executive Officer for Hong Kong, Standard Chartered Bank (Hong Kong) Limited, said: "Standard Chartered is committed to investing in innovation. Following the successful launch of SuperCharger FinTech Accelerator last year, we are excited about gathering another cohort of talented FinTech professionals and helping them accelerate in their innovation process. Standard Chartered is pleased to see the Hong Kong Government's strong support for FinTech in particular for the banking sector. As one of the key banks in the city, we will continue with our efforts in facilitating Hong Kong as an open market for FinTech development."

Standard Chartered's Chief Data Officer, **Shameek Kundu**, said: "SuperCharger FinTech Accelerator 2.0 is designed for entrepreneurs to explore and seek expert advice on every aspect of the journey to become successful internationally. We are proud to continue to be a founding sponsor."

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The first round of SuperCharger FinTech Accelerator was launched in January 2016. Success stories include the US\$71 million in capital investment that MicroCred secured for its expansion in China and the development of their internet finance strategy; Funding Societies' US\$7.5 million raised from Sequoia Capital to build a P2P lending platform; the partnership between Amareos and Thomson Reuters to combine technology and data to facilitate clients' investment decisions on a financial application; and the partnership formed between MicroCred and Gatecoin, an early stage start-up, allowing Gatecoin to scale up beyond Asia into Africa.

Alumnus of the first round of SuperCharger FinTech Accelerator, MicroCred's Founder and CEO, **Arnaud Ventura**, said: "SuperCharger FinTech Accelerator has created tremendous networking and collaboration opportunities for MicroCred China by putting us in front of FinTech and venture capital communities. With the right platform for us to fine-tune our strategy and develop our P2P business models, we were able to secure concrete corporate partnerships that will help our company achieve our next stage of growth."

Application for SuperCharger FinTech Accelerator 2.0 is now open until 20 October 2016. FinTech companies may apply online via <u>www.fintechsupercharger.com</u>. Throughout September and October 2016, roadshows will be conducted in a number of key cities in Asia including Hong Kong, Singapore, Shanghai, Ho Chi Minh City, Jakarta, Bangalore and Kuala Lumpur. The programme will commence on 9 January 2017, and conclude in April 2017 with a Demo Day in Hong Kong.

In addition to Standard Chartered's sponsorship, this year's SuperCharger FinTech Accelerator 2.0 is also supported by Fidelity International, a Main Partner in the programme; Cyberport, as the venue partner providing the FinTech companies the newly opened Cyberport Smart-Space FinTech Centre as their co-working space; as well as other supporting organisations such as Hong Kong Exchanges and Clearing, Arbor Ventures, General Assembly, AWS, FinnovAsia, e27 and Crowdfund Insider, among many others.

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Standard Chartered

We are a leading international banking group, with around 84,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

For more information please visit <u>www.sc.com</u>. Explore our insights and comment on our blog, <u>BeyondBorders</u>. Follow Standard Chartered on <u>Twitter</u>, <u>LinkedIn</u> and <u>Facebook</u>.

Supercharger

Leveraging on Hong Kong's traditional strength as Asia's finance and technology gateway, SuperCharger is a 12-week FinTech Accelerator Programme backed by Standard Chartered Bank, Fidelity International and Cyberport, among others. In its first batch, SuperCharger 1.0 received over 160 applications from more than 25 countries globally and selected 8 Fintechs. The selected companies had raised between US\$ 200,000 and 150 million and ranged from early-stage to late-stage growth FinTech companies. Throughout the programme, SuperCharger's 2000 sq. ft. co-working office was enriched by the participation and mentorship of more than 150 individuals, including VCs, mentors, government officials, journalists and the next generation of young entrepreneurs.

SuperCharger's finalists and alumni are shaping the future of finance in Hong Kong and beyond. If you have any questions or comments, please reach us at <u>hello@fintechsupercharger.com</u>.

Useful link:

• About the SuperCharger FinTech Accelerator 2.0 – click here