

press release

For Immediate Release

Standard Chartered launches Fixed Rate Mortgage Plan 1.68% for the first year

[10 January 2018, Hong Kong] – Standard Chartered Bank (Hong Kong) Limited (“Standard Chartered”) today announces the launch of the Fixed Rate Mortgage Plan (the “Plan”). The Plan provides home buyers who purchase properties of prices below HK\$8 million for their own occupancy and do not hold any residential properties in Hong Kong at the time of application (the “Buyers of self-occupied properties with no current property ownership”), a fixed interest rate of 1.68% p.a. for the first year, and 2.15% p.a. for the second year. The mortgage interest rate will be set at H+1.30% p.a. thereafter for the whole tenor, capped at P-3.0% p.a. For other buyers of self-used properties who do not meet the above criteria, they may apply for a fixed interest rate of 1.88% p.a. for the first year and 2.45% p.a. for the second year.

Details of the Fixed Rate Mortgage Plan:

| | Buyers of self-occupied properties with no current property ownership | Other buyers of self-used properties |
|--|---|--------------------------------------|
| Fixed rate period | 2 Years | |
| 1 st year fixed rate (p.a.) | 1.68% | 1.88% |
| 2 nd year fixed rate (p.a.) | 2.15% | 2.45% |
| Follow on rate (p.a) | H+1.30% Capped at P-3.0% | |
| Cash rebate | Upto a maximum of 1.7% of the total loan amount | |
| Minimum loan size | HK\$ 1M | |
| Penalty period | 3 Years | |

Teddy Wong, Managing Director & Regional Head of Deposits, Secured Lending, Segments, Retail Banking, Greater China, North Asia and Hong Kong, said, “The US has already entered the rate-hike cycle, it is believed that the interest rate of Hong Kong will also go up in the future. Standard Chartered understands home buyers’ concern of the risk caused by the fluctuation of interest rate. We, therefore offer a Fixed Rate Mortgage Plan to ease their minds. The Plan secures the interest rate level and the monthly repayment amount of the mortgage loan for the first two years, providing an option for home buyers and relieving their worries about the additional repayments when

the interest rate hikes. We believe home buyers, especially the first-time home buyers, who want to budget for their initial repayments, will find the Plan valuable and appealing.”

To be eligible for the Plan, the applications must be submitted on or before 31 March, 2018 and have the mortgage loan drawn down on or before 30 June, 2018. This is a limited offer on a first-come-first-served basis. For details, please visit our branches or call our Mortgage Hotline on 2886-8863.

Remark: The above products and promotional offers are bounded by relevant terms and conditions. For details, please refer to the promotional materials.

Ends

For media enquiries, please contact:

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Standard Chartered

We are a leading international banking group, with around 80,000 employees and a 150-year history in some of the world’s most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR’s three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

For more information please visit www.sc.com. Explore our insights and comment on our blog, [BeyondBorders](#). Follow Standard Chartered on [Twitter](#), [LinkedIn](#) and [Facebook](#).