

# press release

For Immediate Release

## **Standard Chartered to increase mortgage interest rate**

13 March 2013, Hong Kong – Standard Chartered Bank (Hong Kong) Limited announced that it will raise its mortgage interest rate. The mortgage interest rate for Prime-based plan will be raised to the range between P-1.75% and P-2.15% from the level of P-2% to P-2.4%. The HIBOR-linked mortgage rate to the range between H+2.75% and H+3.25% from the range between H+2.5% and H+3%, cap at the level of P-1.75% to P-2.1%. Cash rebate remains at the range of 0.2% to 0.5%. The change will take effect on 14 March 2013 (Thursday).

\*\*\*

### **Media enquiry :**

Cathy Kwong                      Tel: 2820 3083  
Corporate Affairs, Standard Chartered Bank (Hong Kong) Limited

*Notes to Editor:*

### **About Standard Chartered**

#### **Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 68 markets, the Group offers exciting and challenging international career opportunities for 89,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

Standard Chartered Hong Kong is named Bank of the Year in Hong Kong by The Banker Award in 2010. The Bank is also awarded with the Gallup Great Workplace Award from 2008 to 2010.

For further information please visit [www.standardchartered.com](http://www.standardchartered.com). Follow Standard Chartered at [www.facebook.com/standardchartered](https://www.facebook.com/standardchartered) and on Twitter @StanChart.

Standard Chartered Hong Kong is named Bank of the Year in Hong Kong by The Banker Award in 2010. The Bank is also awarded with the Gallup Great Workplace Award from 2008 to 2010.

For more information on Standard Chartered, please visit [www.standardchartered.com](http://www.standardchartered.com)

