

press release

Standard Chartered Waives Inactive Account Fee

[28 October 2013, Hong Kong] — Standard Chartered Bank (Hong Kong) Limited (“Standard Chartered”) will waive the inactive account fee effective from 1 November 2013. The service fee that applies to low balance accounts that have been inactive for one year will be cancelled to make banking services more convenient to the general public.

We, at Standard Chartered, always care about the needs of the underprivileged. The low balance monthly fee will continue to be exempted for the vulnerable groups including seniors citizens aged 65 and above, customers aged below 18, recipients of government disability allowances, allowance for the elderly, or Comprehensive Social Security Assistance.

In order to cater to the needs of customers from different segments, besides integrated accounts, we also provide our customers with the choice of the Hong Kong dollar basic bank account, which does not have any minimum balance requirement nor monthly maintenance fee. Customers can do banking transactions through over 1,800 ATMs in Hong Kong, and enjoy online banking and phone banking services for free. Fees are only charged for specific types of transactions conducted at branch counters.

We are committed to embedding our brand promise, Here for good, in everything we do. Customers can enjoy these services free of charge:

- Free interbank and intrabank funds transfer via online banking
- Free set up of Direct Debit Authorization

Standard Charter gives its full support to The Treat Customers Fairly Charter and will continue to put customer first, delivering premium quality banking services to meet our customers’ needs.

For media enquiries:

Corporate Affairs, Standard Chartered Bank (Hong Kong) Limited

Gabriel Kwan Tel: 2820 3036

Cathy Kwong Tel: 2820 3083

Notes to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities to over 88,000 staff. It is committed to building a sustainable business over the long term and upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

For further information please visit www.standardchartered.com. Follow Standard Chartered on www.facebook.com/standardchartered and on Twitter [@StanChart](https://twitter.com/StanChart).
