

press release

For immediate release

Katherine Tsang to retire from Standard Chartered

29 July 2014, Hong Kong – Standard Chartered Bank (Hong Kong) Limited (“SCBHK”) announces Katherine Tsang, Chairperson for Greater China, has decided to take an early retirement with effect from 1 August 2014 to pursue new personal challenges after serving the Bank for 22 years.

Katherine joined the Bank in 1992 and has held various senior positions since then. She has a track record of consistently delivering superior business performance. Under her leadership as Executive Vice Chairman and CEO China, our China franchise has grown significantly and achieved unprecedented financial performance.

Commenting on her departure, Jaspal Bindra, Group Executive Director and CEO Asia, says, “As the Chairperson for Greater China, Katherine has contributed tremendously to the Bank’s strategic and sustainable growth in the region, including the development of the RMB business for the Bank as well as for the industry. I thank Katherine for her great contribution and wish her the best in her new chapter.”

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Note to editors:

Standard Chartered

We are a leading international banking group, with more than 86,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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