

# press release

## **Standard Chartered Appoints Woody Chan as Head of Financial Markets, Hong Kong**

11 November 2014 – Standard Chartered Bank (Hong Kong) Ltd (“Standard Chartered Hong Kong”) has appointed Woody Chan as Head of Financial Markets for Hong Kong, effective immediately.

Based in Hong Kong, Woody reports to May Tan, Chief Executive Officer for Hong Kong as well as Gene Kim, Regional Head of Financial Markets for Greater China and Northeast Asia. Woody will be managing the Financial Markets business in Hong Kong including FX, Equities, Commodities, Rates & Credit and Capital Markets. Woody succeeded John Tan, who assumed the role of Chief Executive Officer for Taiwan on 1 April 2014.

A veteran and renowned banker in Asia, Woody brings to Standard Chartered 30 years of experience in Treasury business. Woody is a director of Hong Kong’s Treasury Market Association and also Chairman of its Professional Membership Committee. He joins us from China Citic Bank International where he was Treasurer & Head of Treasury & Markets. Woody started his career with HSBC where he spent nearly 20 years primarily in the treasury business before continuing with Dah Sing Bank as General Manager & Treasurer. Woody’s leadership skills and broad-based industry knowledge will be instrumental in bolstering the bank’s Financial Markets and offshore RMB businesses.

Commenting on the appointment, May said, “We are delighted to welcome Woody, who brings with him a wealth of financial experience in Asia. This appointment is testament of our commitment to invest and further strengthen our business in Hong Kong, which is a major growth driver to the Group. Woody’s understanding of the

fast-changing market dynamics within the Greater China region is particularly crucial in allowing us to stay ahead of the game.”

Gene said, “We see a spectrum of business opportunities across capital markets, FX, commodities and equities on the back of growing demand from multinational corporate and investors, who are keen to capitalize on China’s economic reform. Woody’s expertise will help us capture these potentials and support the continued growth of our Financial Markets operation.”

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#### **Note to Editors:**

#### **Standard Chartered**

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Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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