

press release

Standard Chartered Welcomes Stock Connect Launch

Support clients with smooth systems, new RMB deposit & structured products offers

17 November 2014 – Standard Chartered Bank (Hong Kong) Ltd (“Standard Chartered Hong Kong”) welcomes the smooth and successful launch of the Shanghai-Hong Kong Stock Connect, which represents a new chapter for both China and Hong Kong financial markets.

May Tan, Standard Chartered CEO, Hong Kong said: “Standard Chartered is pleased to be playing a pivotal role together with the Hong Kong Stock Exchange and Shanghai Stock Exchange on this historic occasion, which carries a game-changing and long-term impact on the world’s securities and financial markets. The Stock Connect received strong investor response, which saw a gradual build-up as the day progressed. The bank’s operational and technical systems went very smoothly, supporting clients who tap the A-share market with services including equities trading, clearing, CNH liquidity, cash management and safeguarding of assets.”

100% and 16% of the Northbound and Southbound quotas were filled respectively on the first day. Standard Chartered expects quotas may be relaxed in the first half of 2015 if investor appetite continues to grow at a steady pace. At Standard Chartered, the bank has executed good level of transactions for Northbound trade prompted by a gamut of participants, including global institutional investors, local corporate and private bank customers. The bank’s CNH trading volume for those related to retail clients rose more than 10 times today driven by the Stock Connect and the removal of RMB20,000 daily conversion limit. The bank’s overall CNH liquidity and pricing remain at stable levels.

May added: “We welcome the removal of the RMB20,000 cap by the HKMA, which comes at a very timely moment and marks an exciting leg of the RMB internationalisation journey. This, together with the successful launch of the Stock Connect and exemption of capital gain tax, pave way to broaden investor base and attract stronger participation from different market players. The Stock Connect will invigorate two-way flow of the RMB and further lead to an array of RMB-denominated wealth management products such as structured deposits, funds and insurance products. I’d also like to take this opportunity to thank the concerted effort and endless hours dedicated to this epic project by the various teams.”

To help our customers capture every investment opportunity, apart from the recent launch of execution-to-custody solution to the bank’s institutional clients, Standard Chartered Hong Kong has rolled out today a wide range of RMB solutions for retail clients, including new RMB Premium Deposit, up to 4% p.a. for one-month RMB time deposits, 3% RMB preferential savings interest rate, and 50% discount on FX spread when exchanging for RMB on or before 31 December, 2014. Please visit Standard Chartered website and the promotional flyers for details. Terms and Conditions apply.

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Note to Editors:

Standard Chartered

We are a leading international banking group, with more than 86,000 employees and a 150-year history in some of the world’s most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income

and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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