

press release

FOR IMMEDIATE RELEASE

Standard Chartered completes the sale of its Hong Kong and Shenzhen consumer finance businesses

6 May 2015, Hong Kong - Standard Chartered Bank (Hong Kong) Limited today announced the completion of the sale of its consumer finance subsidiaries, PrimeCredit Limited and Shenzhen PrimeCredit Limited to an international consortium led by China Travel Financial Holdings Co., Limited, as majority investor, together with Pepper Australia Pty Limited and York Capital Management Global Advisors, LLC.

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For further information please contact:

Gabriel Kwan
Corporate & Business Communications, Hong Kong
Tel: +852 2820 3036/ 2820 3841
Email: Gabriel.Kwan@sc.com

Note to Editors: Standard Chartered

We are a leading international banking group, with more than 90,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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