

press release

FOR IMMEDIATE RELEASE

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Apple Pay Coming to Standard Chartered Hong Kong's Customers Offering an Easy, Secure & Private Way to Pay

Hong Kong — Standard Chartered Bank (Hong Kong) Limited ("Standard Chartered Hong Kong") will bring its customers Apple Pay, which is transforming mobile payments with an easy, secure and private way to pay that's fast and convenient, this summer.

Standard Chartered Hong Kong believes in harnessing the power of digital to transform the banking experience of the future. With a large base of active digital banking customers, the demand for more convenient and accessible digital payment options is growing. By bringing onboard Apple Pay to complement the Bank's broader suite of digital banking services, it is significantly expanding the options for mobile banking and payments for its customers. Moving forward, we expect to see a multi-fold increase in transactions made through digital wallets in the future.

Security and privacy is at the core of Apple Pay. When you use a credit or debit card with Apple Pay, the actual card numbers are not stored on the device, nor on Apple servers. Instead, a unique Device Account Number is assigned, encrypted and securely stored in the Secure Element on your device. Each transaction is authorized with a one-time unique dynamic security code.

Samir Subberwal, Managing Director & Head, Retail Banking, Standard Chartered Hong Kong, said: "Standard Chartered Hong Kong has been at the forefront of digital innovation. As one of the note-issuing banks and one of the longest-standing banks of Hong Kong, an international financial centre with a highly digital-savvy population, we are committed to building an end-to-end digital process for our services and solutions to

deliver a seamless digital experience for our customers. Apple Pay enables fast, safe and secure payments through mobile devices within apps and in-store. We are very excited about the imminent launch of Apple Pay."

Apple Pay is easy to set up and users will continue to receive all of the rewards and benefits offered by credit and debit cards. In stores, Apple Pay works with iPhone SE, iPhone 6s, iPhone 6s Plus, iPhone 6, iPhone 6 Plus and Apple Watch.

Online shopping in apps accepting Apple Pay is as simple as the touch of a finger with Touch ID, so there's no need to manually fill out lengthy account forms or repeatedly type in shipping and billing information. When paying for goods and services within apps, Apple Pay is compatible with iPhone SE, iPhone 6s, iPhone 6s Plus, iPhone 6, iPhone 6 Plus, iPad Air 2, iPad mini 3, iPad mini 4 and iPad Pro.

For more information on Apple Pay, visit: https://www.apple.com/hk/en/apple-pay/.

Note to Editors:

Standard Chartered

We are a leading international banking group, with around 84,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

For more information please visit <u>www.sc.com</u>. Explore our insights and comment on our blog, <u>BeyondBorders</u>. Follow Standard Chartered on <u>Twitter</u>, <u>LinkedIn</u> and <u>Facebook</u>.

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