

press release

FOR IMMEDIATE RELEASE

Standard Chartered fully supports HKMC's Reverse Mortgage Programme

Applications through bank branches start today

28 September 2017, Hong Kong – Standard Chartered Bank (Hong Kong) Limited (“SCBHK”) is pleased to announce that it has become one of the participating banks of the Hong Kong Mortgage Corporation Limited’s (“HKMC”) Reverse Mortgage Programme to broaden its mortgage product suite and support the evolving needs of customers throughout their life span. The Programme provides the “silver hair market” with additional financial planning options to enrich their quality of retirement lives.

Vicky Kong, Managing Director and Head of Retail Banking, SCBHK, said, “We have seen increasing customer interests in the Reverse Mortgage Programme after rounds of Programme enhancement made by the HKMC. More and more customers are regarding reverse mortgages as part of their retirement planning. As a major market player in the residential mortgage loan market, SCBHK is committed to delivering a total solution to our customers that caters to their financial needs at different stages of their life journey. With the addition of Reverse Mortgage Programme to our product suite, we can enable our customers to tap the equity of their property and their needs for a more flexible retirement planning could be better served.”

Promotional activities to help customers understanding more about the Programme will be launched and more details will be announced in due course.

Special Offer: A HK\$300 shopping coupon will be offered for applicants who have successfully submitted formal applications under the Programme during the promotional period of 28 September 2017 to 31 December 2017.

For more details regarding Reverse Mortgage Programme’s eligibility and application, please call Standard Chartered Customer Service Hotline at (852) 2886 8863 or simply visit one of our bank branches or [website](#).

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For media enquiry, please contact:

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Notes to the Editor:

Standard Chartered

We are a leading international banking group, with around 80,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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