

press release

For Immediate Release

Standard Chartered Hong Kong offers best Tax Season Personal Instalment Loan: APR from as low as 0.88% for all loan amounts plus “Lower Cost Guarantee”

2 November 2017, Hong Kong – For the new tax season, Standard Chartered Bank (Hong Kong) Limited (“Standard Chartered Hong Kong”) is once again offering an attractive personal instalment loan. New Priority Banking clients will receive an Annualised Percentage Rate (APR) set at a fixed rate as low as 0.88%, regardless of the loan amount. For the third consecutive year, Standard Chartered Hong Kong is also offering its “Lower Cost Guarantee”, a discount on the Tax Season Personal Instalment Loan APR which makes it equivalent to 90% of the APR of a loan drawdown from another bank, no matter how low the rate offered.

The maximum amount that can be borrowed under a Tax Season Personal Instalment Loan is HK\$2,500,000, or nine times the borrower’s monthly salary, whichever is lower. New Priority Banking clients who take out a loan amount of between HK\$5,000 and HK\$2,500,000 will enjoy a fixed APR as low as 0.88%.

Different kinds of clients will all have their needs met under the Tax Season Personal Instalment Loan. Premium, Mortgage and Auto-payroll Services clients who draw a loan of from HK\$500,000 to HK\$1,000,000 will enjoy an APR as low as 2.09%, while the APR will remain at 1.86% for loans of over HK\$1,000,000. Existing Priority Banking clients can also enjoy an APR from as low as 1.58%.

Ms Vicky Kong, Head of Retail Banking at Standard Chartered Hong Kong, said, “We are now delighted to offer our clients another ‘Standard Chartered best’ in this tax loan. Even though the cost of funding has increased in the market, the generally abundant liquidity in the market together with the fact that we have a large deposit base

have enabled us to offer a very competitive interest rate. Our latest tax loan plan will, we believe, contribute strongly to our strategy of attracting the affluent and the emerging affluent clients, a strategy that so far has proved very successful for growing our Priority Banking business."

Details of the Standard Chartered Tax Season Personal Instalment Loan:

- Maximum loan amount of HK\$2,500,000, or nine times the borrower’s monthly salary (whichever is lower)
- Includes a “Lower Cost Guarantee” which offers a discount on the Tax Season Personal Instalment Loan APR that makes it equivalent to 90% of the APR of a loan drawdown from another bank
- 0% handling fees
- No early repayment charges

Drawdown on or before 31 December 2017			
	New Priority Banking Clients¹	Existing Priority Banking Clients²	Existing Premium / Mortgage / Auto-Payroll Service Clients²
Loan Amount (HK\$)	Annualised Percentage Rate*		
1,000,000 or above	0.88%	1.58%	1.86%
500,000 – 999,999		1.86%	2.09%
200,000 – 499,999		2.07%	2.49%
5,000 – 199,999		2.92%	3.29%

*The Annualised Percentage Rate (APR) is a reference rate which includes the basic interest rate and other applicable fees and charges for a product, expressed as an annualised rate.

Promotion Period: 2 November 2017 to 31 March 2018.

1. This offer is only applicable to new Priority Banking Clients who (a) deposit new funds of no less than HK\$1,000,000 in the Bank no less than 2 weeks from the date of sign-up so that their Total Balance at the Bank grows, and maintain their Total Balance at no less than HK\$1,000,000 until the designated date; or (b) start using the Bank’s auto-payroll services within 2 months from the date of sign-up, with a monthly salary pay-in of HK\$80,000 or above.
2. This offer is only applicable to clients who are existing Priority Banking / Premium members or who use the Bank’s auto-payroll services or hold a valid Mortgage Loan Account as at the date of applying for the Tax Season Personal Instalment Loan.

For further details, please refer to the promotional leaflets. Subject to relevant terms and conditions.

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Standard Chartered

We are a leading international banking group, with around 80,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

For more information please visit www.sc.com. Explore our insights and comment on our blog, [BeyondBorders](#). Follow Standard Chartered on [Twitter](#), [LinkedIn](#) and [Facebook](#).
