

press release

Standard Chartered Bank's Global Business Services centre in China marks 10th anniversary

Memorandum of Understanding signed with the Administrative Commission of TEDA

Tianjin, China, 08 June 2017 – Standard Chartered Bank today marked the 10th anniversary of its Global Business Services centre located at Tianjin Economic-Technological Development Area (TEDA) with the signing of a Memorandum of Understanding with the Administrative Commission of TEDA to prepare for the next stage of strategic development and promote talent attraction to the area.

Mr Bill Winters, Standard Chartered's Group Chief Executive, was joined by **Dr Michael Gorriz, Group Chief Information Officer**, and other senior leaders from the Bank in welcoming **Mr Ai Ya Min, Vice Chairman of the Administrative Commission of TEDA**, at a ceremony to commemorate a *decade of grinding sword*¹ held at the newly redeveloped Standard Chartered Centre.

Since its opening in 2007, as Tianjin's first banking back-office operations centre, Standard Chartered Global Business Services centre has grown from 70 to 1,900 employees. It has become a multi-disciplinary global competency centre capable of managing complex, large scale cross-border activities. It provides banking operations services for the Bank's businesses in over 44 markets, as well as delivering software development and technical support globally.

"We have been banking our clients in China for almost 160 years. We have a proud history and a strong commitment to this dynamic market and I am pleased to commemorate the 10th anniversary of our Global Business Services centre here in Tianjin. This centre will continue to play a key role in helping our clients to capture financial market opportunities as a result of the ongoing internationalisation of the renminbi. With its cross-border capabilities in cash and trade services, this centre will continue to deliver the important services which enable the Bank to support China's One Belt, One Road initiative. We thank the Tianjin government and TEDA for their support and cooperation which enables us to jointly grow and prosper," said Mr Bill Winters.

Dr Michael Gorriz added, “Congratulations to our Global Business Services centre in China on its successes over the past 10 years. This centre’s world-class capabilities and resilience ensures our client services live up to our global standards and reputation. Decade of grinding sword¹ has contributed to the development of this technology and operations centre of excellence – a role-model for global business services in the banking industry.”

According to **Mr Cheung Yup Fan, Head of Global Business Services, China**, “Since our inception a decade ago, Standard Chartered’s Global Business Services centre has brought our business to the next level. We aspire to lead a revolution in financial services technologically by improving the quality of our services continuously, actively nurturing local talent, while aiming to become the industry’s leading services centre in banking operations and technical support.”

Ms Jerry Zhang, Executive Vice Chairman and CEO of Standard Chartered China, said, “The financial operations services are critical for our bank to develop innovative products, enhance customer experience, and grow business. In the past decade, our Global Business Services centre in Tianjin has continued to provide high quality services to clients and accumulated rich local experiences in operation services. Their global vision and strong local service capabilities will ensure we satisfy the needs of different types of clients, and deliver on the significant opportunities presented by the One Belt, One Road initiative, RMB internationalisation, China Interbank Bond Market, growth of small to medium enterprises and the emerging affluent in China.”

¹ *Decade of grinding sword – an ancient Chinese proverb meaning sustained hard work over a long period of time culminating in a positive outcome*

For further information:
Standard Chartered Bank
May Meere
Executive Director, Communications
Information Technology & Operations
may.meere@sc.com
+65 9366 2351

Standard Chartered

We are a leading international banking group, with more than 80,000 employees and a 150-year history in some of the world’s most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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