

press release

FOR IMMEDIATE RELEASE

Standard Chartered and Garuda Indonesia complete delivery of 6 aircraft

Singapore, 23 October 2013 – PT Garuda Indonesia (Persero) Tbk (“Garuda Indonesia”) and Standard Chartered Bank (“Standard Chartered”) have completed the delivery of the last six Boeing 737-800 Next Generation (NG) aircraft under a multi-million dollar sale and leaseback (“SLB”) arrangement.

This concludes the second sale and leaseback arrangement between the Bank and Garuda Indonesia, following the successful closing of a transaction for four Boeing 737-800 NG aircraft in February 2011.

Over the past two years, Standard Chartered has provided Garuda Indonesia with a wide array of products and services including additional SLB facilities, financial advisory, term loan, trade facilities, and risk management.

All six aircraft under the second SLB arrangement are leased to Garuda Indonesia by Pembroke Lease France SAS, a subsidiary of Standard Chartered. The financing facilities for the aircraft have been arranged, underwritten and funded exclusively by the Bank.

The purchase and long-term lease for a 10-year period was structured to enable Garuda Indonesia flexibility in its fleet planning in tandem with the company’s own / lease strategy. This forms part of the airline’s fleet renewal programme comprising a total of 25 B737-800 aircraft.

President & CEO of Garuda Indonesia Emirsyah Satar thanked Standard Chartered for the partnership and said this is an important milestone for Garuda Indonesia’s transformations programme, "Quantum Leap 2011-2015", particularly in terms of its continuous fleet development programme.

“Moreover, the delivery of B737-800NG aircraft is in line with Garuda Indonesia’s determined effort to broaden and strengthen the flight network in the domestic and

regional market, while at the same time enhancing service to our customers by offering more comfortable travel experiences on our modern fleet," he said.

Commenting on the transaction, Simon Perkins, Chief Commercial Officer of Aviation Finance for Standard Chartered, said, "This transaction, when combined with the earlier financings completed over the last two years with Garuda, demonstrates our commitment to partnering with key clients through the economic cycle. It is a strong testament to our capability and brand promise to be Here for good."

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Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 68 markets, the Group offers exciting and challenging international career opportunities to over 89,000 staff. It is committed to building a sustainable business over the long term and upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

For further information please visit www.standardchartered.com. Follow Standard Chartered at www.facebook.com/standardchartered and on Twitter [@StanChart](https://twitter.com/StanChart).

About Garuda Indonesia

Garuda Indonesia is the "flag carrier" of Indonesia operating 126 aircraft (per H1-2013) to serve 39 domestic destinations and 20 international destinations across Southeast Asia (Kuala Lumpur, Penang, Singapore, and Bangkok), the Middle East (Jeddah and

Abu Dhabi), Asia (Tokyo, Osaka, Beijing, Shanghai, Guangzhou, Hong Kong, Taipei, and Seoul), Australia (Sydney, Melbourne, Perth, and Brisbane), and Europe (Amsterdam), out of its four hubs in Indonesia, namely Jakarta, Denpasar, Makassar, and Medan.

In line with improvements in various aspects of its performance and service, Garuda Indonesia has won a number of accolades and recognition from both national and international institutions, including “The World’s Best Economy Class” award from Skytrax in June 2013 and the “Best in Region: Asia and Australasia”, by the “Airline Passenger Experience Association (APEX)”, in September 2013. For additional information, please log on to www.garuda-indonesia.com or follow @IndonesiaGaruda.

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