

Announcement
Regulation Amendment – Bank Indonesia
Regulation regarding Foreign Currency Transaction against Rupiah
(For Domestic and Foreign Clients)

Dear Valued Client,

Please be informed that Bank Indonesia has issued new BI Circular No. 18/34/DPPK and BI Circular No. 18/35/DPPK as technical guidance for BI Regulation No 18/18/PBI/2016 and BI Regulation No 18/19/PBI/2016 regarding Foreign Currency transaction against Rupiah between Bank with domestic client and foreign party which is effective starting **13 December 2016**.

New provisions stipulated in the said Circular Letters are, among others, as follow:

1. Stipulation regarding mechanism and procedure of FCY/IDR transaction for the purpose of government policy regarding tax amnesty including acceptable underlying documents.
2. Stipulation regarding FCY/IDR transaction for Call Spread Option.
3. Stipulation regarding foreign currency derivative transaction against Rupiah in the form of SWAP sell foreign currency against Rupiah with domestic party.

Subsequent to such amendment, we hereby inform that the Bank implement new declaration letter template to be used for your foreign currency transaction against Rupiah. New template will be effective starting from **13 January 2017**.

Full version of the circular letters may be accessible through below link for your easy reference:

http://www.bi.go.id/id/peraturan/moneter/Pages/SE_183416.aspx and

http://www.bi.go.id/id/peraturan/moneter/Pages/SE_183516.aspx

Should you have further inquiry, please contact your Relationship Manager, Call Centre **57 9999 88** or Standard Chartered Bank nearest branch.

Thank you for your kind attention.

Warmest regards,,

Standard Chartered Bank Indonesia