

ANNOUNCEMENT

Central Bank amendment on Regulation related to FX Transaction against Rupiah

Jakarta, 28 August 2015

Dear Valued Client,

Please be informed that Bank Indonesia finally has issued an amendment of Bank Indonesia Regulation regarding Bank's Foreign Currency Transaction against Rupiah with Foreign Party and Domestic Client through BI Regulation No. 17/13/PBI/2015 regarding amendment of BI Regulation concerning FX-IDR Transaction with Domestic Client and BI Regulation No. 17/14/PBI/2015 regarding amendment of BI Regulation concerning FX-IDR Transaction with Foreign Party. The amendment reduces the threshold of SPOT FX Transaction for buying foreign currency against Rupiah to USD25,000 per month from previously USD100,000 and its equivalent.

Therefore, any foreign currency transaction against Rupiah with the value above USD25,000/month shall require a declaration letter and underlying documents to support the FX-IDR transaction. Other requirements related to foreign currency transaction against Rupiah beyond the aforementioned changes remains unchanged. Hereby we also attached the new format of declaration letter with new threshold.

Client transaction with SCB Indonesia must comply with the requirement starting **1 September 2015**.

Should you have further inquiry, please contact your Relationship Manager.

Thank you for your kind attention.

Warmest regards,
Standard Chartered Bank Indonesia