

# press release

## Standard Chartered announces the winners of the 'Banking for the Future' contest

**19 September 2016, Mumbai** – Standard Chartered Bank India announced the winners of the 'Banking for the Future' contest that was aimed at driving the youth to develop innovative ideas to digitise the banking industry. The basic concept was to crowd-source innovative ideas on how digital technologies can be leveraged to transform the financial sector.

Students from NITIE, a premier B-school in Mumbai participated in the contest and over 130 noteworthy projects were received from the teams. Out of these, 12 finalists were chosen on the basis of their innovative approach, clarity of thought and feasibility.

The 'Banking for the Future' contest kick-started with teams submitting proposals focused on ways to make banking more seamless and convenient for customers. The brief was to develop smart solutions which would not only improve customer service, but also minimise risk and increase efficiency. During the course of the contest, banking trends like biometrics, artificial intelligence and cardless transactions were also analysed.

The top four teams were awarded by Dr. Michael Gorriz, Group Chief Information Officer and Mr. Zuzar Tinwalla, India Chief Information Officer, Standard Chartered Bank, at an event which was held recently at the Bank's corporate office in Mumbai.

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### **Note to Editors:**

#### **Standard Chartered**

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