

# press release

## **Standard Chartered Investments and Loans Ltd (SCILL) appoints Amit Saxena as CEO & Managing Director**

**Mumbai, 20 September, 2016** – Standard Chartered Investments and Loans Ltd (SCILL) announced the appointment of Amit Saxena as its Chief Executive Officer (CEO) and Managing Director. Standard Chartered Investments and Loans Ltd is the non-banking financial (NBFC) platform of Standard Chartered which aims to focus on the large retail lending and Wealth Products Distribution opportunity in the market with a diversified product suite of retail lending products and Wealth Products.

In this role, Amit will help to build on Standard Chartered's client franchise, offering retail customers with a diversified suite of retail lending products. Prior to joining Standard Chartered, Amit Saxena was the Chief Executive Officer & Managing Director of Karvy Finance, an NBFC focused on Micro & SME Business Loans against Property, Small Commercial Vehicle & Gold Loans. Amit Saxena was instrumental in setting up the Karvy Finance NBFC supported by Private Equity investors and established the NBFC as a leader in the Micro & SME segment with a direct distribution model.

Speaking on his appointment, **Shyamal Saxena, Head, Retail Banking, India, Standard Chartered** said, "Amit brings on board a significant depth of experience and a proven track record of success in the retail lending space. We are confident that Amit will play an important role in growing this business as we pursue our strategy of providing a diverse suite of retail lending products to our clients."

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For further information please contact:

Kunal Pradhan  
Head-Media Relations  
Standard Chartered  
022-61158635  
Kunal.Pradhan@sc.com

## **Note to Editors**

### **Standard Chartered**

We are a leading international banking group, with around 84,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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### **Standard Chartered Bank India**

Standard Chartered Bank is India's largest international bank with 100 branches in 43 cities, a combined customer base of around 2 million retail customers and around 2500 corporate and institutional relationships. Key client segments include Corporate & Institutional Banking, Commercial & Private Banking as well as Retail Banking.

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