

MOST IMPORTANT TERMS AND CONDITIONS

(Apr 2017)

1. Payment of your Card bills: Payment of your Card bills can be done by the following means:

• Online banking

- **Bill Desk:** From different bank accounts directly to your Card account. Visit <http://www.sc.com/in/documents/billpay/billpay.html>
- **NEFT / IBFT:** From your bank account directly to your Card account by quoting the IFSC code SCBL0036001 and the address as MG Road, Mumbai.
- **Visa Money Transfer:** In case of Visa franchisee credit cards, pay through your bank account using Visa Money Transfer. Fees for Visa Money Transfer may be levied by the initiating bank.
- **Standard Chartered Online Banking:** Standard Chartered account holders can pay through an account transfer.

• **NACH:** NACH (National Automated Clearing House) facilitates standing instructions from your account to the credit card. This can be initiated by submitting an NACH form authorizing transfer of funds. This form needs to be attested by the bank from where the payment needs to be made. You are responsible for ensuring that the debit instruction is honoured.

• **Cheque/Draft Payment:** Dropping a cheque or a draft in favour of your Standard Chartered Bank Card no. xxxx xxxx xxxx xxxx (your 16 digit Card number) into any of our Cheque Collection Boxes. Visit www.sc.com/in for the complete list of the locations of Cheque Collection Boxes. The cheque or draft needs to be complete in all respects.

- Make your payments at least 3 working days in advance of your Payment Due Date to facilitate the timely credit of the funds into your Card account. Note that your credit limit will only be increased by the amount you have repaid after our receipt of your funds. In case we do not receive payment by the Payment Due Date, we reserve the right to levy Interest and Late Payment Charges.
- If you hold multiple Cards or EMI accounts with us, please give us clear instructions on the allocation of payment to these various Card accounts on the reverse of your cheques. If you are issuing separate cheques for each Card account, then, you should clearly specify "Not to allocate" on the reverse of the cheque. In the absence of any specific information on this front, we will apply the funds first towards clearance of the Minimum Amount Due in respect of all Card accounts you hold with us. Thereafter, the excess payment will be allocated sequentially towards payment of the Card account with highest balance. If any of your Card account is overdue, we reserve the right to prioritize payments to overdue accounts first as per our internal policy. For Cash payments, funds transfer and payment through Online banking, individual payment should be made against each of the accounts.

• **Cash:** Cash payments can only be deposited at our branches using teller facilities.

2. Levy of Interest: Note: Monthly payments will be applied first towards meeting the previous outstanding amounts.

Option	How Interest will be levied	Example
1. If FULL payment of Total Outstanding is made every month before Payment Due Date.	No Interest will be charged [#]	
2. If PARTIAL payment of Total Outstanding is made every month before Payment Due Date.	Interest will be charged for all transactions incurred in the current statement from the transaction date till the Statement Date. The closing balance in the previous statement will attract interest, from one day post the Statement Date till one day prior to the date of payment, in the current statement. The balance after payment will attract interest from the date of payment till the Statement Date.	1st Aug: Statement with previous outstanding of ₹ 10,000 with payment due date of 18 th Aug; 15th Aug: Transaction for ₹ 3,000; 18th Aug: Payment of ₹ 8,000 received; 1st Sep: Current statement generated with interest charges for a) ₹ 10,000 from 2 nd Aug to 17 th Aug, b) ₹ 2,000 from 18 th Aug to 1 st Sep, c) ₹ 3,000 from 15 th Aug to 1 st Sep.
3. If you usually make PARTIAL payment, but in the CURRENT month you have made FULL Payment of the Total Outstanding before the Payment Due Date	The closing balance as per your previous statement will accrue interest until the date of payment	Previous Statement Date: 1 st Aug: Statement generated with outstanding of ₹ 10,000 with payment due date as 18 th Aug; 15th Aug: Payment received for ₹ 10,000. ₹ 10,000 will attract interest from 2 nd Aug to 14 th Aug (13 days in August)

[#]Does not include Cash transactions

[^]Interest debited in this case will be = 10,000 x 3.1% x 13/31 = ₹ 130.00

3. **Annualized Percentage Rate:** The monthly interest rate is annualized to arrive at the annualized percentage rate (APR). Monthly interest rate of 3.49% pm is annualized to arrive at an APR of 41.88% for all Standard Chartered Credit Cards. However for all Visa Infinite and Emirates World credit cards, the monthly interest rate is 3.10% pm (APR of 37.20%); and for all instant credit card variants, the monthly interest rate is 1.99% pm (APR of 23.88%). Cash transactions will attract an interest rate of 3.49% pm (APR of 41.88%).

4. **Minimum Amount Due ("MAD"):** The minimum amount due every month shall be higher of the following (a) 5% of statement outstanding or (b) sum total of all installments billed, interest, fees, other charges, amount that is over limit and 1% of the principal or (c) ₹ 250. In case you have an unpaid minimum amount due from the previous month, the same will be added to the minimum amount due for the current month (as calculated above).

In case of default or if the statement balance is less than ₹ 250 the entire outstanding amount may have to be paid. If you spend ₹ 10,000 and pay back exactly the MAD every month, it will take approximately 6.5 years to pay back the complete amount. We therefore suggest that whenever your cash flow allows you, do pay back substantially more than your minimum payment due.

5. **Interest-free (Grace) Period:** The Payment Due Date on your Card can be between 18 and 25 days after the Statement Date (Please check your statement for your exact Payment Due Date). Therefore, the interest-free credit period can range from 18-48 days to 25-55 days depending on your Payment Due Date. The interest-free period does not apply for cash advances and revolving balances. For these, interest is charged from the date of the transaction. We reserve the right to change this interest-free period by giving you notice.

Example: Assume that your Statement Date is 2 Nov (covering transactions billed between 3 Oct and 2 Nov) and your Payment Due Date is 24 Nov. You have paid the total amount due by 24 Nov (making you eligible for interest-free period). In this case, the Payment Due Date is 22 days after the Statement Date and the interest-free period will range from 22-52 days. • For a transaction billed on 3 Oct, the interest-free period is 52 days (from 3 Oct to 24 Nov) • For a transaction billed on 2 Nov, the interest-free period is 22 days (from 2 Nov to 24 Nov)

6. **Billing Disputes Resolution:** You have to bring any dispute in billing to our notice within 21 days from the date of the statement. We would require a Dispute Declaration Form(DDF) or a signed letter from you and any documents we may require to enable us to process your dispute. The procedure for resolution differs on a case to case basis. Please contact our Helpline for further details on the documents required and procedures for disputing any billing.

7. **Supplementary / Add On Cards:** If you have supplementary Cards linked to your Card, you and the supplementary Cardholder(s) are jointly and severally liable for all charges, incurred by the use of the Card(s). You are also responsible for ensuring that the supplementary Cardholder(s) is aware of the obligations in our Customer Terms and Credit Card Terms.

8. **Reporting a lost or stolen card immediately:** If your Card is lost or stolen within India or while travelling overseas, you should notify our Helpline immediately.

9. **Your liability for Lost Card:** You will be liable for charges incurred on your Card until our Helpline in India is informed of the loss. If a Card is reported lost, stolen or damaged and is subsequently found, you shall be responsible for invalidating the Card by destroying it.

10. **Statements:** Statements will be issued once every month for Card accounts with a balance of more than ₹ 100. For Card accounts with a balance of less than ₹ 100 a statement will be issued when a new transaction reflects in the Card account.

- If you have a credit balance in your Card account, a statement will be issued to you only if the credit balance exceeds ₹ 250.
- Unless you have opted to receive hard copy statements in your credit card application form, you will receive these statements through E-mail and will not receive the hardcopy statement. You can check you statements for the previous 12 months on sc.com/in. Physical statements will be provided on request through phone banking.

11. **When you are deemed to have received statements we sent:** You will be deemed to have received all documents we send to you (including the card statement and any messages printed on the statement):

- a) on the day we hand over any document to a personal courier agency;
- b) on the expiration of the fourth day of posting the document by ordinary post and addressed to your mailing address registered with us;
- c) on trigger of the E-Statement to your registered E-Mail address with us

12. **Termination of Card:** You may at any time terminate your Card by informing us, either by calling our Helpline or in writing. Your notice will take effect once you have paid all charges and outstanding due on your Card and destroyed your Card.

13. **Credit Limit:** Assignment of credit limit will be at the sole discretion of the bank. We will set a credit limit to your Card and have a right to reduce your total credit limit based on certain considerations (for instance, when you use your Card to withdraw cash on a frequent basis, when you purchase jewellery within 90 days of your Card set-up, if you pay irregularly, and if you frequently use of all of your available credit limit). We will inform you when we reduce your credit limit. Your available credit limit is calculated by deducting the amount you have used from your total credit limit. If you have taken a loan on your Card, your outstanding loan amount also be deducted from your total credit limit.

We may, for your convenience authorize transactions in certain circumstances above your total credit limit (as communicated to you from time to time). An Over Limit Charge as enumerated in the Tariff of Charges section of the Most Important Terms and Conditions shall be levied for such transactions which exceed your credit limit.

14. **Cash Advance Limit:** Assignment of cash advance limit will be at the sole discretion of the bank and the same will be communicated to you through your monthly statement.

15. **Information Sharing:** We provide details of credit facilities availed from us to Credit Information Companies (CIC) every month and these details are also sought by us from CIC to verify information viz various credit facilities availed by you from other financial institutions, repayment pattern, total outstanding, etc., which helps us to determine sanctioning of a new credit facility. The information reported by us includes over due amount irrespective of same being disputed or agreed to be settled at your end. On regularization of your account, the status of the same will be accordingly updated to CIC in the next monthly report. As

per the Credit Information Companies (Regulation) Act 2005, we are authorized, without reference to you, to comply with any request and demand for any information from any authority under the law.

- 16. Instance when you will be considered to be in default:** • If you do not pay us the Minimum Amount Due for 150 days, you will be classified as a defaulter. Note that the payment data is shared with Credit Information Companies on a monthly basis. This means that if you miss paying us the Minimum Amount Due even for a month, your default will be captured by Credit Information Companies. This could have adverse impact on your credit worthiness when you are applying for credit from other banks.
- If you pay all your outstanding and ask us, we will remove you from our list of defaulters within one month. However, we cannot withdraw your credit history from Credit Information Companies database.
 - After you are classified as a defaulter, we may send you continuous reminder through letters, tele-calling, SMS, emails and any other communication medium and arrange personal meetings to collect the monies you owe us.
- 17. Death and Insolvency of a Cardholder:** The entire outstanding dues in the Card account shall become payable in full by your successors or assignees in the event of death, insolvency or the winding of your business.
- 18. Cross default: If you:** • fail to pay any outstanding amounts when due; or
- commit any other default under any agreement with us under which you are enjoying any financial/credit/other facility, we shall without prejudice to any of our specific rights under each agreement be absolutely entitled to exercise all or any of its right as set out in the Customer Terms and Credit Card Terms including cancelling your Card limit and declaring the amounts outstanding under your Card as immediately due and payable to us
- 19. Cash-back:** The cash back amount is reflected as a credit in your card statement. Once the credit card statement is generated, cash back amount cannot be adjusted against the card outstanding. The cash back amount will reflect in the subsequent credit card statement
- 20. Grievance Escalation:** Please refer to point number 7 of the BCSBI code available on our web site. If you are not satisfied with the response that you have received, you can write to Principal.NodalOfficer@sc.com or contact at: 080-42896718 / 080-28089025 from Monday to Friday between 9:30am to 6:30pm (except on national holidays). You may also contact Ms. Priya Raghunathan, Head Service Quality, India and South Asia at the email address: Head.Service@sc.com or at the postal address: Standard Chartered Bank, Head Customer Care Unit, 19, Rajaji Salai, Chennai - 600 001.
- If you are still not satisfied with the response or if you have not received a response from the bank within a month, you may approach Chief General Manager, Customer Service Department, RBI or you may approach Banking Ombudsman or you may file your complaint before the Banking Ombudsman. For more details on Banking Ombudsman Scheme request you to visit: www.bankingombudsman.rbi.org.in. To get a copy of the BCSBI code, call us at Phone Banking or download it from <http://www.sc.com/in>
- 21. We can withdraw your Card at anytime:** Notwithstanding anything contained herein, the facility is solely available at our sole discretion and therefore, are subject to cancellation and/or payable earlier on demand at any time by us, in which case you shall repay the same forthwith to us.
- 22. Where you can find the terms and conditions that apply to your Card:** Please visit www.sc.com/in to read the Most Important Terms and Conditions, Credit Card Terms and Client Terms.
- Postal Address:** Manager, Standard Chartered Credit Cards, Crescenzo, C-38/39, G Block, Behind MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

Table of Fees:

Fee Details* (₹)	Gold Rewards	SuperValue Titanium	Platinum Elite	Platinum Rewards	**Instant Platinum Rewards	Manhattan Platinum	Emirates World		Landmark Rewards Platinum	Bajaj Finserv Platinum Card		Bajaj Finserv World Card	Yatra Platinum Card		Visa Infinite
							Opt 1	Opt 2		without joining fee	with joining fee		Opt 1	Opt 2	
Annual Fee (Year 1)	250	499	4995	399	Nil	499	13999	3000	Nil	Nil	999	2999	499	999	Nil
Annual Fee (Year 2 onwards)	250	750	6000	750	Nil	999	13999	3000	Nil	999	999	2999	499	499	Nil
Supplementary Card Joining/ Annual Fee	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Year 1 Annual Fee waiver subject to Annual spends of [#]	Nil	30,000	Nil	30,000	Nil	30,000	Nil	Nil	Nil	Nil	Nil	Nil	30,000	Nil	Nil
Annual Fee waiver subject to Annual spends of [#]	Nil	60,000	Nil	60,000	Nil	60,000	Nil	Nil	Nil	Nil	Nil	Nil	60,000	Nil	Nil

*Charges may vary as per the prevailing promotional offers. These would be informed to the Cardholder at the time of application for the card and will be directly charged to the account and would appear in the monthly credit card statement. For information on other cards please log on to www.sc.com/in or call the customer service helplines.

[#] Annual fee waiver on spends will be given after reviewing annual spends at the end of the year. This is applicable only for the Primary cardholder.

**For the Instant Platinum Rewards Credit Card, all fees are NIL. Please note SCB does not issue supplementary cards for the Instant Platinum Rewards Credit Card. Please note currently SCB only issues instant cards for Platinum Rewards credit card

Tariff of Charges:

Late Payment Charges	₹ 100 for statement outstanding balance less than or equal to ₹ 500. ₹ 350 for statement outstanding balance between ₹ 501 and ₹ 2,000. ₹ 500 for statement outstanding balance between ₹ 2,001 and ₹ 4,000. ₹ 700 for statement outstanding balance between ₹ 4,001 and ₹ 20,000. ₹ 800 for statement outstanding balance greater than ₹ 20,000. Example: In case there is an outstanding of ₹ 7,000 on your credit card and ₹ 15,000 in your Balance Transfer account and payment is not made by the Payment Due Date. There will be a Late Payment Charge of ₹ 700 in your credit card account and ₹ 700 on your Balance Transfer account. The example above is for illustrative purposes only. All cards and all installment products such as Instabuy, Balance Transfer, Dial-a-Loan etc will each attract Late Payment Charges if payment is not made by the Payment Due Date.
Late Fee Charges	₹ 100 will get debited over & above the late charges if the Minimum Amount Due is not received for 2 or more consecutive months
Over Limit Charges	₹ 500 per instance or 2.5% of the Overlimit amount. (Minimum ₹ 500)
Card Replacement Fee	NIL
Rewards Handling Charges	₹ 99 will be charged towards handling and courier charges for redemption of reward points. Emirates World and Landmark Rewards Platinum will not attract these charges for their exclusive rewards program.
Cash Advance Fee	ATM withdrawals: 3% of cash withdrawal amount subject to a minimum of ₹ 300.
Overseas Transactions	All overseas transactions are levied with a 3.5% transaction fee. This includes charges paid out to Visa/ Master for converting overseas transactions into INR. Please Note: Transactions at merchant establishments that are registered overseas, even if the merchant is located in India attract a charge of 0.80% from Visa/ MasterCard which is included as a part of the transaction amount in your statement. Standard Chartered is committed to comply with economic sanctions that are imposed by relevant regulatory authorities. As such, we do not allow our products and services to be used directly or indirectly in countries that are subject to such sanctions, and will not process transactions which involve these countries. Please note that you will not be able to contact us via phone banking, facsimile transmission, or emails, or access our website and online banking, and we will not be able to provide you with financial services if you are in these countries. We will also not process payment or trade transactions that involve these countries. Please refer to our website at https://www.sc.com for a current list of countries that are subject to economic sanctions.
Surcharges	₹ 25 or 2.5% of transaction (whichever is higher) on Railway transactions. ₹ 10 or 1% of transaction (whichever is higher) on Petrol transactions. The rate of surcharge may vary depending on acquiring bank.
Service Tax	15% on Service Charges, comprising Service Tax of 14%, Swachh Bharat Cess of 0.5% and Krishi Kalyan Cess of 0.5%. Service Tax Registration No.ST/Mumbai/CDCOS/Dn I/13/2006 under "Credit Card, Debit Card, Charge Card or other payment card services". No Service tax credit shall be claimed by the customer under CENVAT credit Rules 2004 in respect of charges waived or reversed.
Cheque/ Cash Pick up Fee	For overdue card accounts, charge of ₹ 100 will be levied for payments collected by authorized representatives. The same will reflect in the next month's statement.

HELPLINE NUMBERS: • Ahmedabad, Bengaluru, Chennai, Hyderabad, Kolkata, Mumbai, New Delhi & Pune: 6601 4444 / 3940 4444; • Gurgaon & Noida: 011 - 6601 4444 / 3940 4444; • Amritsar, Bhopal, Bhubaneswar, Chandigarh, Coimbatore, Indore, Jaipur, Jalandhar, Kanpur, Kochi, Lucknow, Ludhiana, Surat & Vadodara: 660 1444 / 394 0444; • Jalgaon, Guwahati, Cuttack, Mysore, Thiruvananthapuram, Vishakhapatnam, Mathura, Proddatur, Dehradun, Saharanpur: 800 345 1000; • Siliguri: 1800 345 5000