

Marginal Cost of funds based Lending Rate (MCLR)

All rupee loans sanctioned and credit limits renewed with effect from 1 April 2016 shall be priced with reference to the MCLR, which will be the internal benchmark for such purposes.

Effective MCLR as of 1 April 2016

Tenor wise MCLR	
Tenor	MCLR
Overnight	8.45%
1 month	9.20%
3 month	9.35%
6 month	9.45%
1 year	9.45%
2 year	9.45%
3 year	9.45%
>3 year	9.65%