

press release

Standard Chartered Appoints New SME Banking Head for India & South Asia

Mumbai, October 13, 2011: Standard Chartered, India's largest international bank, announced the appointment of Rajeev Chalisgaonkar as the new head of SME Banking for India and South Asia. Rajeev brings with him 18 years of experience in Corporate, Commercial and Retail Banking across diverse geographies including Europe, Middle East, Africa and India.

Rajeev comes to Standard Chartered from Barclays, where he was the Head for their Corporate Banking business in India. Prior to that role, Rajeev was the Emerging Markets Head of SME & Business Banking for Barclays, where he managed SME businesses across 14 countries in Africa, Middle East and Asia, including India. Before joining Barclays, Rajeev worked at Citigroup in multiple roles in Corporate Banking and Retail Banking in Central and Eastern Europe.

Sanjeeb Chaudhuri, Regional Head, South Asia and Group Chief Marketing Officer for Consumer Banking, Standard Chartered Bank said, "Rajeev's appointment reiterates our commitment to growing the SME Banking business in India and the South Asia region. He has a proven track record in setting up and growing the business across geographies critical for us from a growth stand point which will be an added advantage."

Standard Chartered's SME business in India has been on a strong growth phase with the client base rising nearly eight-fold to over 52,000 as of June 2011 from 2006. In the first half of 2011, SME assets in India grew 30 per cent.

Standard Chartered Bank in India

Standard Chartered Bank is India's largest international bank with 94 branches in 37 cities, a combined customer base of around 2 million retail customers and more than 2,000 corporate and institutional relationships. Key businesses comprise Consumer Banking, including deposits, loans, wealth management, private banking and SME banking; and Wholesale Banking, which includes cash transaction banking, treasury, corporate finance and custody services.

For more information, visit www.standardchartered.co.in

For further information please contact:

Pooja Sabharwal
Standard Chartered
Mob: 9920932795

Priya Wilson / Romita Kumar
Adfactors PR
9619440488 / 9769247524