

press release

Standard Chartered Appoints Sunil Kaushal Regional Chief Executive for India & South Asia

Mumbai, February 2, 2012: Standard Chartered announced the appointment of Sunil Kaushal as Regional Chief Executive, India & South Asia. He moves from Taiwan, where he was President & CEO of Standard Chartered Bank Taiwan. Mr. Kaushal will take over from Neeraj Swaroop who will relocate to Singapore as Regional Chief Executive for South East Asia (excluding Singapore).

Mr. Kaushal joined Standard Chartered in Dubai in 1998 and has since held several senior roles across Consumer and Wholesale Banking. Most recently, in his role as head of Standard Chartered Taiwan, he has led three integrations, double-hatted as head of Consumer Banking for nearly two years making it the third most profitable business for the Bank globally.

Jaspal Bindra, Group Executive Director & CEO, Asia, Standard Chartered, said, "India and South Asia will bring an exciting opportunity for Sunil. I am confident this will be one of the most rewarding period for him personally and for the Bank as he builds on the strong foundations that Neeraj has put in place."

Before Taiwan, Sunil was Global Head of SME Banking in Singapore, leading the emergence of SME Banking as one of the core engines of growth for Consumer Banking. Sunil has also been head Origination & Client Coverage (OCC) in Singapore and in UAE, where he oversaw the integration of Grindlays corporate banking business and growing it into a significant business for the Group.

Under Mr. Swaroop the South Asia region has seen remarkable growth and India is now amongst the largest and most profitable markets for the Group, and he has led landmark developments for the market like integration of American Express Bank, acquisition of Standard Chartered Securities and introduction of the first ever Indian Depository Receipts.

In his new role, Mr. Swaroop will have governance oversight for Australia, Brunei, Indonesia, Malaysia, Mauritius, Philippines, Thailand and Vietnam, and will focus on building opportunities in these fast growing economies.

For further information, please contact:

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Note to Editors:**Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 85,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com

Standard Chartered Bank in India

Standard Chartered Bank is India's largest international bank with 94 branches in 37 cities, a combined customer base of around 2 million retail customers and more than 2,000 corporate and institutional relationships. Key businesses comprise Consumer Banking, including deposits, loans, wealth management, private banking and SME banking; and Wholesale Banking, which includes cash transaction banking, treasury, corporate finance and custody services. For more information, visit www.standardchartered.co.in