

Account Opening for Individuals

The Jersey Branch of Standard Chartered Bank is regulated by the Jersey Financial Services Commission. The principal place of business of Standard Chartered Bank, Jersey Branch, is: 15 Castle Street, St Helier, Jersey, JE4 8PT.

Standard Chartered Bank is incorporated in England with limited liability by Royal Charter in 1853 Reference Number ZC 18. The Principal Office of Standard Chartered Bank is situated in England at 1 Basinghall Avenue, London, EC2V 5DD Standard Chartered Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.

Welcome to Standard Chartered Bank.

We welcome this opportunity to provide banking services for you.

To open an international banking Account with us, please complete this Account Opening Application and submit it to your Relationship Manager, together with the supporting documents that we may require.

This Account Opening Application should be read together with our General Terms and Conditions. Together, they set out the terms and conditions of our banking relationship with you. You should read both documents carefully.

You should also read the General Risk Disclosure Statement provided to you. It will help you better understand the risks associated with the various Investments, Facilities and Services we offer.

By completing this Account Opening Application, you confirm its contents and you agree to the terms and conditions of our banking relationship. As with any major undertaking, we recommend you obtain full and independent legal advice before entering into this agreement with us.

Definitions of words used in this Account Opening Application can be found in this document or in the General Terms and Conditions.

If you have any questions on this Account Opening Application, the General Terms and Conditions or the General Risk Disclosure Statement, please contact your Relationship Manager.

We look forward to being of service to you.

Jersey Banking Depositor Compensation Scheme: The Jersey Branch of Standard Chartered Bank is a participant in the Jersey Bank Depositors Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details of the Scheme and banking groups covered are available on the States of Jersey website (www.gov.je/dcs) or on request.

Section 1: Introduction

This Account Opening Application is for Accounts with the Jersey Branch of Standard Chartered Bank (the "Bank").

By completing this Account Opening Application, you are choosing to set up an Account in Jersey with the Jersey Branch of Standard Chartered Bank as your booking centre. You will be issued with a debit card and automatically signed up for online banking services with the Bank.

If you wish to set up additional accounts with our other booking centres, you will need to complete additional documents. Please enquire with your Relationship Manager.

Notes on completing this Account Opening Application:

- (i) Please ensure you complete this Account Opening Application in full.
- (ii) If any part is not applicable to you, please mark with a cross or indicate "N.A.". If the entire box is not in use, you may mark a cross in the circle provided.
- (iii) Unless the context requires otherwise, any reference to "you" or "your" mean the Account Holder (and for a joint Account, all the Account Holders jointly and separately), and any reference to "we" or "us" mean the Bank.

Section 2: Account Information

Name of Account: _____

Mailing address: _____

Country: _____

Account Type: Individual Joint Account

Account Holder

Name (as in Passport / Identity Card) Mr Mrs Miss Dr Others _____

First Names / Given Names: _____ Middle Name: _____

Last Names / Family Names: _____ Alias / Former Name / Maiden Name: _____

Passport / Identity Card Number: _____ Date of Birth: _____
(dd) (mm) (yyyy)

Residential address: _____

Country: _____

Place (City) of Birth: _____ Country of Birth: _____

Please list all countries in which you have citizenship: _____

Are you a citizen of the U.S.A.? Yes No Do you have a right to reside in the U.S.A.? Yes No

Please list all countries in which you are resident for tax purposes: _____

Tax ID/National Insurance Number: _____

Contact Number (home) _____ (mobile) _____
(country code) (area code) (country code) (area code)

(office) _____ (fax) _____
(country code) (area code) (country code) (area code)

Email: _____ Occupation: _____

Nature of business: _____

Name of employer: _____

Office address: _____

Country: _____

Joint Account Holder 1

If there are no additional joint Account Holders , please mark the circle provided with a cross ✕

Name (as in Passport / Identity Card) Mr Mrs Miss Dr Others _____

First Names / Given Names: _____ Middle Name: _____

Last Names / Family Names: _____ Alias / Former Name / Maiden Name: _____

Passport / Identity Card Number: _____ Date of Birth: _____
(dd) (mm) (yyyy)

Residential address: _____

_____ Country: _____

Place (City) of Birth: _____ Country of Birth: _____

Please list all countries in which you have citizenship: _____

Are you a citizen of the U.S.A.? Yes No Do you have a right to reside in the U.S.A.? Yes No

Please list all countries in which you are resident for tax purposes: _____

Tax ID/National Insurance Number: _____

Contact Number (home) _____ (mobile) _____

(country code) (area code) (country code) (area code)

(office) _____ (fax) _____

(country code) (area code) (country code) (area code)

Email: _____ Occupation: _____

Nature of business: _____

Name of employer: _____

Office address: _____

_____ Country: _____

Joint Account Holder 2

If there are no additional joint Account Holders , please mark the circle provided with a cross ✕

Name (as in Passport / Identity Card) Mr Mrs Miss Dr Others _____

First Names / Given Names: _____ Middle Name: _____

Last Names / Family Names: _____ Alias / Former Name / Maiden Name: _____

Passport / Identity Card Number: _____ Date of Birth: _____
(dd) (mm) (yyyy)

Residential address: _____

_____ Country: _____

Place (City) of Birth: _____ Country of Birth: _____

Please list all countries in which you have citizenship: _____

Are you a citizen of the U.S.A.? Yes No Do you have a right to reside in the U.S.A.? Yes No

Please list all countries in which you are resident for tax purposes: _____

Tax ID/National Insurance Number: _____

Contact Number (home) _____ (mobile) _____
(country code) (area code) (country code) (area code)

(office) _____ (fax) _____
(country code) (area code) (country code) (area code)

Email: _____ Occupation: _____

Nature of business: _____

Name of employer: _____

Office address: _____

_____ Country: _____

Joint Account Holder 3

If there are no additional joint Account Holders , please mark the circle provided with a cross ✕

Name (as in Passport / Identity Card) Mr Mrs Miss Dr Others _____

First Names / Given Names: _____ Middle Name: _____

Last Names / Family Names: _____ Alias / Former Name / Maiden Name: _____

Passport / Identity Card Number: _____ Date of Birth: _____
(dd) (mm) (yyyy)

Residential address: _____

_____ Country: _____

Place (City) of Birth: _____ Country of Birth: _____

Please list all countries in which you have citizenship: _____

Are you a citizen of the U.S.A.? Yes No Do you have a right to reside in the U.S.A.? Yes No

Please list all countries in which you are resident for tax purposes: _____

Tax ID/National Insurance Number: _____

Contact Number (home) _____ (mobile) _____

(country code) (area code) (country code) (area code)

(office) _____ (fax) _____

(country code) (area code) (country code) (area code)

Email: _____ Occupation: _____

Nature of business: _____

Name of employer: _____

Office address: _____

_____ Country: _____

Section 3: Declarations and Acknowledgements

THIS SECTION IS IMPORTANT. YOU ARE ADVISED TO READ IT CAREFULLY.

By completing this Account Opening Application, you declare and/or acknowledge that:

General Terms & Conditions and General Risk Disclosure Statement

You have received a copy of the General Terms and Conditions and agree to them.

You have received the General Risk Disclosure Statement. You agree to read and understand its contents before you use any of our products or services, or make any investment decision.

Beneficial Ownership

You are the beneficial owner of the Assets to be deposited in the Account (and for a joint Account, all of you are collectively the beneficial owners). The beneficial owner is the person who owns or has control over the Assets in the Account, whether through ownership or other means.

Confidentiality and Personal Data

You agree to the provisions relating to confidentiality, disclosure of information and data protection set out here and in the General Terms and Conditions. You consent to us and to each member of the Standard Chartered Group, its officers, employees, agents and advisors disclosing information relating to you or your Account to:

- (a) our head office and any other member of the Standard Chartered Group in any jurisdiction ("permitted parties");
- (b) professional advisors, service providers or independent contractors to, or agents of, the permitted parties, such as debt collection agencies, data processing firms and correspondents who are under a duty of confidentiality to the permitted parties;
- (c) any stock exchange, depository, depository agent, clearing system, fund registrar, fund manager, nominee, custodian, broker, issuer, manager or underwriter of securities, through or in which you deal (or we deal on your behalf) in Investments, where such disclosure is incidental to providing you with an Investment or Service, or is in our opinion required by law;
- (d) any actual or potential participant or sub-participant in relation to any of our obligations under an Investment, or any assignee, novatee or transferee (or any officer, employee, agent or adviser of any of them);
- (e) any credit bureau or credit reference agency, rating agency, insurer or insurance broker of, or direct or indirect provider of credit protection to, any permitted parties;
- (f) any financial institution which you have or may have dealings for the purpose of conducting credit checks (including in the form of bank references);
- (g) any court, tribunal or authority (including an authority investigating an offence) with jurisdiction over the permitted parties;
- (h) any person to whom disclosure is allowed or required by law;
- (i) any authorised person or any collateral provider;
- (j) any person whom you, by your conduct or otherwise consent to such disclosure (for example, if you ask that person to accompany you to a meeting with us); and
- (k) anyone whom we in good faith consider necessary in order to provide you with Investments, Facilities or Services in connection with an Account, regardless where they are located.

You acknowledge and agree that in the course of our relationship, we may reasonably collect, use or disclose your personal data:

- (a) to process this Account Opening Application, and to open and operate your Account;
- (b) to provide you with Investments, Facilities and/or Services as part of our banking service;
- (c) to verify and assess your identity, financial standing and suitability to purchase or use Investments, Facilities and/or Services;
- (d) to conduct credit checks or submit credit references;
- (e) in connection with the conduct of an internal audit or the performance of risk management, or other management functions;
- (f) in connection with the performance of our operational functions, including where such function is outsourced;
- (g) in connection with the enforcement of our legal rights;
- (h) to comply with any applicable law or regulation, including in connection with our general duty to prevent or detect criminal activity (e.g. money laundering, terrorism financing or fraud); and/or
- (i) in any other manner allowed or required by law or regulation.

Online Banking Services and Debit Cards

You will automatically be signed up for Online Banking Service and, subject to your Signature Requirement, issued a debit card. Currencies available are Sterling, USD and Euro. Your Relationship Manager will discuss with you all of your requirements. Refer to Appendix 1.

Tax Matters

You are responsible for all taxes on your Account. If information relating to you changes, if you withhold information from us or if you give us incorrect or misleading information relating to you, you may become subject to charges or penalties, or you may be liable for an increased amount in taxes, or we may be required to withhold a higher amount of tax from you. You should seek independent professional tax advice.

You are responsible for your own tax affairs. You understand that we take a firm stance on tax-illicit activities. To the best of your knowledge, you have not committed nor have you ever been convicted of any serious tax offences in any country.

Telephone, Fax and E-mail Indemnity

You are aware of the risks of communicating with us via post or by telephone, fax, e-mail or any other form of telecommunication, including the risk that such communication may be intercepted by a third party or sent without your authorisation. If you choose to communicate with us using these means, you agree to indemnify us for loss if we act on any instructions we receive that we reasonably think come from you.

Accuracy of Information

All information you have provided us in this Account Opening Application is correct, complete and not misleading. You must inform us if any information you have given us changes or becomes incorrect or misleading.

Prohibited Activities

You confirm that any assets or monies that fund or pass through the Account are not the proceeds of crime, fraud or any other activity that would expose us to prosecution or liability in any jurisdiction nor will such funds be used for funding crime, fraud, terrorism or any other activity that would expose us to prosecution in any jurisdiction.

Section 4: Mandate and Agreement

Agreement and Acknowledgement

By signing this Section 4, you agree to our General Terms and Conditions. You also acknowledge that you have received a copy of the General Risk Disclosure Statement and understand its contents.

You also confirm the contents of this Account Opening Application (including the declarations and acknowledgements in Section 3), the Mandate and Signature Requirement if applicable.

Account Holder

Name (as in Passport / Identity Card)	Signature
	Date
<i>(For Official Use)</i>	

Joint Account Holder 1

Name (as in Passport / Identity Card)	Signature
	Date
<i>(For Official Use)</i>	

Joint Account Holder 2

Name (as in Passport / Identity Card)	Signature
	Date
<i>(For Official Use)</i>	

Joint Account Holder 3

Name (as in Passport / Identity Card)	Signature
	Date
<i>(For Official Use)</i>	

Signature Requirement (for joint Account only)

This Signature Requirement is only for transactions that require signatures. For certain other transactions, if we receive Instructions in person or by telephone in accordance with the General Terms and Conditions, we are authorised at our discretion to accept them if they are given by any **ONE** Account Holder.

You confirm that the Account Holders may do any of the acts set out in the Mandate below, provided the following Signature Requirement is met:

- ALL** Account Holders sign **jointly**.
(Note: No debit cards will be issued and online banking access will be limited to "view" only).
- ANY ONE** Account Holder signs **singly**.
- ANY** () *(insert number)* Account Holders sign **jointly**.
- Other: _____

We reserve the right in our discretion to require more than one or all Account Holders to sign or confirm any Instruction if we think it is necessary or prudent to do so.

Specimen Signatures

We rely on the signatures here as specimens of your true signatures. You must use these signatures when operating the Account or when giving written Instructions to us. We may in our discretion accept signatures that vary slightly from the ones above, as long as they look reasonably similar. You agree that our decision to do so or not do so is binding on you.

Mandate

By signing this Section 4, you request and authorise us to open an international banking Account in your name(s) and any other sub-Accounts necessary to provide you with the banking services you require.

You agree that the Account Holder(s) shall have authority to operate the Account (which includes the sub-Accounts), and we are authorised to act, in accordance with the Mandate set out here and the General Terms and Conditions.

The Account Holder(s) shall have the Mandate to:

- (a) open, close and operate the Account;
- (b) purchase, sell or in any other way deal in any Assets;
- (c) enter into, act on or terminate any agreement with us, including any agreement for Investments, Facilities or Services, give any indemnity or make any representation or provide any information;
- (d) transfer or withdraw money or Assets in any manner;
- (e) create encumbrances over the Account or Assets in the Account;
- (f) obtain statements or any information concerning the Account generally;
- (g) appoint or cancel the appointment of Authorised Persons; and
- (h) give us any other Instruction.

For a joint Account, the Account Holders may do any of the above, provided for transactions that require signatures, the Signature Requirement is met.

Optional: Appointment of Authorised Persons for Priority International Banking Account

Agreement and Acknowledgement

To: Standard Chartered Bank, Jersey Branch (the "Bank")

I/We hereby appoint the person (or each of the persons) below as an Authorised Person. An Authorised Person shall have the Mandate to operate my/our banking Account (which includes all sub-Accounts), and the Bank is authorised to act, in the manner set out below.

Signature Requirement

If I/we appoint more than one Authorised Person, the Authorised Persons may do any of the acts set out in the Mandate below, provided the following Signature Requirement is met:

ALL Authorised Persons sign **jointly**.

ANY ONE Authorised Person signs **singly**.

Other: _____

This Signature Requirement is only for transactions that require signatures. For certain other transactions, if the Bank receives Instructions in person or by telephone in accordance with the Bank's General Terms and Conditions, the Bank is authorised in its discretion to accept them if they are given by any ONE Authorised Person.

I/we accept that the Bank may in its discretion require more than one or all Authorised Persons or the Account Holder(s) to sign or confirm any Instruction if it thinks it is necessary or prudent to do so.

Authorised Person

Name (as in Passport / Identity Card) Mr Mrs Miss Dr Others _____

First Names / Given Names: _____ Middle Name: _____

Last Names / Family Names: _____ Alias / Former Name / Maiden Name: _____

Passport / Identity Card Number: _____ Date of Birth: _____
(dd) (mm) (yyyy)

Residential address: _____

_____ Country: _____

Place (City) of Birth: _____ Country of Birth: _____

Please list all countries in which you have citizenship: _____

Are you a citizen of the U.S.A.? Yes No Do you have a right to reside in the U.S.A.? Yes No

Please list all countries in which you are resident for tax purposes: _____

Tax ID/National Insurance Number: _____

Contact Number (home) _____ (mobile) _____
(country code) (area code) (country code) (area code)

(office) _____ (fax) _____
(country code) (area code) (country code) (area code)

Email: _____ Occupation: _____

Specimen Signature of Authorised Person: _____

Authorised Person

Name (as in Passport / Identity Card) Mr Mrs Miss Dr Others _____

First Names / Given Names: _____ Middle Name: _____

Last Names / Family Names: _____ Alias / Former Name / Maiden Name: _____

Passport / Identity Card Number: _____ Date of Birth: _____
(dd) (mm) (yyyy)

Residential address: _____
_____ Country: _____

Place (City) of Birth: _____ Country of Birth: _____

Please list all countries in which you have citizenship: _____

Are you a citizen of the U.S.A.? Yes No Do you have a right to reside in the U.S.A.? Yes No

Please list all countries in which you are resident for tax purposes: _____

Tax ID/National Insurance Number: _____

Contact Number (home) _____ (mobile) _____
(country code) (area code) (country code) (area code)

(office) _____ (fax) _____
(country code) (area code) (country code) (area code)

Email: _____ Occupation: _____

Specimen Signature of Authorised Person: _____

Authorised Person

Name (as in Passport / Identity Card) Mr Mrs Miss Dr Others _____

First Names / Given Names: _____ Middle Name: _____

Last Names / Family Names: _____ Alias / Former Name / Maiden Name: _____

Passport / Identity Card Number: _____ Date of Birth: _____
(dd) (mm) (yyyy)

Residential address: _____

_____ Country: _____

Place (City) of Birth: _____ Country of Birth: _____

Please list all countries in which you have citizenship: _____

Are you a citizen of the U.S.A.? Yes No Do you have a right to reside in the U.S.A.? Yes No

Please list all countries in which you are resident for tax purposes: _____

Tax ID/National Insurance Number: _____

Contact Number (home) _____ (mobile) _____
(country code) (area code) (country code) (area code)

(office) _____ (fax) _____
(country code) (area code) (country code) (area code)

Email: _____ Occupation: _____

Specimen Signature of Authorised Person: _____

Authorised Person

Name (as in Passport / Identity Card) Mr Mrs Miss Dr Others _____

First Names / Given Names: _____ Middle Name: _____

Last Names / Family Names: _____ Alias / Former Name / Maiden Name: _____

Passport / Identity Card Number: _____ Date of Birth: _____
(dd) (mm) (yyyy)

Residential address: _____
_____ Country: _____

Place (City) of Birth: _____ Country of Birth: _____

Please list all countries in which you have citizenship: _____

Are you a citizen of the U.S.A.? Yes No Do you have a right to reside in the U.S.A.? Yes No

Please list all countries in which you are resident for tax purposes: _____

Tax ID/National Insurance Number: _____

Contact Number (home) _____ (mobile) _____
(country code) (area code) (country code) (area code)

(office) _____ (fax) _____
(country code) (area code) (country code) (area code)

Email: _____ Occupation: _____

Specimen Signature of Authorised Person: _____

Specimen Signature

The Bank may rely on the signatures here as specimens of true signatures. An Authorised Person will use these signatures when operating the Account or giving written Instructions. The Bank may in its discretion accept signatures that vary slightly from the ones above, so long as they look reasonably similar. I/We agree that the Bank's decision to do so or not do so is binding on me/us.

Mandate of Authorised Persons

An Authorised Person shall have the Mandate to, on my/our behalf:

- (a) operate the Account (including to open, close and operate sub-Accounts);
- (b) purchase, sell or in any other way deal in any Assets
- (c) enter into, act on or terminate any agreement with the Bank, including any agreement for Investments, Facilities or Services, give any indemnity or make any representation or provide any information;
- (d) transfer or withdraw money or Assets in any manner;
- (e) create encumbrances over the Account or Assets in the Account;
- (f) obtain statements and any other information concerning the Account generally; and
- (g) give the Bank any other Instruction.

The authority conferred on an Authorised Person here shall be given the widest interpretation, which the Bank may in its discretion determine.

I/we agree that the Authorised Persons act on my/our behalf and therefore the decisions and acts of the Authorised Persons are binding on me/us. I/We agree to keep the Bank indemnified against all losses suffered as a consequence of the Bank accepting this Appointment of Authorised Persons.

This Appointment of Authorised Persons is valid until I/we terminate it by giving the Bank notice in writing.

Account Holder

Name (as in Passport / Identity Card)	Signature
	Date
<i>(For Official Use)</i>	

Joint Account Holder 1

Name (as in Passport / Identity Card)	Signature
	Date
<i>(For Official Use)</i>	

Joint Account Holder 2

Name (as in Passport / Identity Card)	Signature
	Date
<i>(For Official Use)</i>	

Joint Account Holder 3

Name (as in Passport / Identity Card)	Signature
	Date
<i>(For Official Use)</i>	

IMPORTANT NOTES

Risks of Appointing Authorised Persons

The Account Holder(s) should be aware of the risks involved in appointing Authorised Persons, including the possibility that an Authorised Person may act without first consulting the Account Holder(s). The Account Holder(s) should consider seeking independent legal advice before appointing Authorised Persons.

Collection, Use and Disclosure of Personal Data

By signing this document, the Authorised Person consents that the Bank may reasonably collect, use or disclose personal data belonging to the Authorised Person:

- (a) to process this Appointment of Authorised Persons,
- (b) in the course of operating the Account;
- (c) to provide the Account Holder(s) with Investments, Facilities and/or Services as part of its banking service;
- (d) to verify and assess the identity, financial standing and suitability of the Authorised Person and the Account Holder(s) to purchase or use Investments, Facilities and/or Services;
- (e) to conduct credit checks or submit credit references;
- (f) in connection with the conduct of an internal audit or the performance of risk management, or other management functions;
- (g) in connection with the performance of the Bank's operational functions, including where such function is outsourced;
- (h) in connection with the enforcement of the Bank's legal rights;
- (i) to comply with any applicable law or regulation, including in connection with the Bank's general duty to prevent or detect criminal activity (e.g. money laundering, terrorism financing or fraud); and/or
- (j) in any other manner allowed or required by law or regulation.

Appendix 1: Breeze Mobile Banking and Debit Cards

In order to be automatically enrolled for the Bank's Breeze Mobile Banking service please ensure that you provide the email and mobile telephone number of each account holder in Section 2: Account Information. Your statements and investment advices will be available to view and download online via Breeze Mobile Banking.

If you would prefer to receive paper statements and advices, please tick here:

Please note that the Bank's Signature Discretionary Portfolio Statements can not be downloaded via Breeze but will always be issued in paper format.

Debit Card (Account Holder):

Sterling

US Dollar

Euro

Activation Password *:

*Please choose a password that will be used to activate your International Debit Card, should you apply for one. Please keep a record of this code, but do not reveal it to anyone else other than the Bank. Your password must be a minimum of 6 and a maximum of 15 alpha and numeric characters.

Please tick below if any joint account holders also require an International Debit Card

Joint Account Holder 1

Activation Password *:

Joint Account Holder 2

Activation Password *:

Joint Account Holder 3

Activation Password *:

International Access Account **:

Sterling

US Dollar

Euro

Other***

**This needs to be in the same currency as your Debit Card.

***Please contact your Relationship Manager for a list of other currencies available.

If you prefer not to have either service, please tick here:

Breeze Mobile Banking

Debit Cards

Appendix 2: Important Information

The Jersey Branch of Standard Chartered Bank is regulated by the Jersey Financial Services Commission. Copies of the latest audited accounts of Standard Chartered Bank are available from: PO Box 80, 15 Castle Street, St Helier, Jersey JE4 8PT.

Standard Chartered Bank is incorporated in England with limited liability by Royal Charter in 1853 Reference Number ZC 18. The Principal Office of Standard Chartered Bank is situated in England at 1 Basinghall Avenue, London, EC2V 5DD. Standard Chartered Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.

The Jersey Branch of Standard Chartered Bank is a participant in the Jersey Bank Depositors Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details of the Scheme and banking groups covered are available on the States of Jersey website (www.gov.je/dcs) or on request.

Please note Jersey is not part of the United Kingdom and when you conduct business with SCJ and other Standard Chartered Group offices outside the United Kingdom you will not be eligible for (a) all or most of the protections provided under the United Kingdom's Financial Services and Markets Act 2000 ("FSMA") or (b) compensation under the United Kingdom's Financial Services Compensation Scheme.

The marketing and sale of the products and services detailed in this document may not be permitted in some countries under local laws. This brochure does not constitute an offer, solicitation or invitation to transact business in any country where the marketing or sale of these products and services would not be permitted under local laws. If you are resident or domiciled in countries where fiscal or exchange control regulations may impinge on foreign or offshore investments, you should seek advice before proceeding.

In relation to the products and services detailed in this document, additional Terms and Conditions may apply. You should obtain details of these Terms and Conditions before proceeding. These Terms and Conditions and our communications with you will be in English.

Self Certification Form - Individual

Introduction

Under the direction of the Organisation of Economic Cooperation and Development (OECD), many Participating Jurisdictions have committed to, and are establishing, a global standard for the Automatic Exchange of Financial Account Information based on the Common Reporting Standard (CRS) to obtain and exchange financial account information of overseas tax payers on an annual basis.

Standard Chartered PLC and its subsidiaries and affiliates (the Standard Chartered Group) is committed to complying with its obligations under CRS and other tax compliance regimes, including the United States (US) Foreign Account Tax Compliance Act (FATCA) provisions which were enacted as part of the US Hiring Incentives to Restore Employment (HIRE) Act.

Like the industry at large, Standard Chartered Group may be required to collect certain tax-related information and/or documents from clients. In certain circumstances, the Standard Chartered Group will be required to report and share such information and/or documents with the appropriate tax authorities in compliance with CRS, FATCA and any applicable intergovernmental agreements (IGAs) entered into between jurisdictions.

These explanatory notes are not a substitute for understanding the requirements of the CRS and FATCA regulations. Further details on the CRS may be found within the OECD CRS for Automatic Exchange of Information (AEOI), the associated Commentary to the CRS and domestic guidance. Further details on FATCA may be found on the US Internal Revenue Service (IRS) website.

Please note that this document does not constitute tax or legal advice. If you have any questions about this Form, CRS and/or FATCA, please contact your tax, legal and/or other professional advisor.

Please complete this Form if you are an individual Account Holder. For joint or multiple Account Holders, use a separate Form for each individual Account Holder.

If you are a US Person under US regulations, you also will need to fill in and provide an IRS Form W-9.

Self Certification Form - Individual

Please complete Parts 1 to 3 in BLOCK LETTERS.

Part 1 Identification of Individual Account Holder

A. Name of the Individual who is the Account Holder		B. Date of Birth	
Title:		DD/MM/YYYY:	
Surname(s):		C. Place of Birth	
First or Given Name:		Town or City of Birth:	
Middle Name(s):		Country of Birth:	
D. Current Residence Address		E. Mailing Address (complete only if different from Section D)	
Address Line 1:		Address Line 1:	
Address Line 2:		Address Line 2:	
City/Town:		City/Town:	
Province/State/County:		Province/State/County:	
Postal Code/ZIP Code:		Postal Code/ZIP Code:	
Country:		Country:	
F. Gender*		G. Country of Citizenship*	
<input type="checkbox"/> Male			
<input type="checkbox"/> Female		H. Identification Number*	
<input type="checkbox"/> Others			

*These fields are mandatory for clients maintaining Financial Accounts in India.

Part 2 Tax Residence Information

Please complete the following table indicating (i) the country where the Account Holder is resident for tax purposes and (ii) the Account Holder's Taxpayer Identification Number or functional equivalent (hereafter referred to as 'TIN') for each country indicated.

If the Account Holder is a resident for tax purposes in more than three countries, please use a separate sheet.

If a TIN is unavailable please provide reason **A**, **B** or **C** where appropriate:

- **Reason A:** The country where the Account Holder is liable to pay tax does not issue TINs to its residents
- **Reason B:** The Account Holder is otherwise unable to obtain a TIN (please explain why Account Holder is unable to obtain a TIN in the below table if you have selected this reason)
- **Reason C:** No TIN is required (note: only select this reason if the authorities of the country of residence for tax purposes entered below do not require the TIN to be disclosed)

No.	Country of Residence for Tax Purposes	TIN	If no TIN is available enter Reason A, B or C
1			
2			
3			

If Reason B selected above, explain why the Account Holder is unable to obtain a TIN in the corresponding row below

1	
2	
3	

Self Certification Form - Individual

Part 3 Declaration and Signature

I understand that the information supplied by me is subject to the terms and conditions governing the Account Holder's relationship with Standard Chartered PLC and its subsidiaries and affiliates where the Account Holder's financial relationship is maintained.

I acknowledge that the information contained in this Form and information regarding the Account Holder and any Reportable Account(s) may be provided, **directly or indirectly**, to **any relevant** tax authority, including the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be resident for tax purposes pursuant to bilateral or multilateral agreements between governments to exchange financial account information.

Certification

I certify that I am the Account Holder (or am authorised to sign for the Account Holder) of all of the account(s) to which this Form relates.

I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.

I undertake to submit a suitably updated Form within 30 days of any change in circumstances which affects the tax residency status of the Account Holder or where any information contained herein to become incorrect.

Sign Here



.....
Signature of Account Holder (or individual authorised to sign for the Account Holder)

.....
Print Name

.....
Date (DD-MM-YYYY)

Note: If you are not the Account Holder please indicate the capacity in which you are signing the Form.

Capacity:

Self Certification Form - Individual

Instructions

Part 1 Identification of Individual Account Holder

A. Name of the Individual who is the Account Holder	Enter the name of the person listed or identified as the holder of a Financial Account.
B. Date of Birth	Enter the Account Holder's date of birth. Use the following format to input the Account Holder's information DD/MM/YYYY.
C. Place of Birth	Enter the Account Holder's place of birth.
D. Current Residence Address	Enter the Account Holder's current residence address.
E. Mailing Address	Enter the Account Holder's mailing address only if it is different from the Current Residence Address.
F. Gender*	Check the relevant box indicating the Account Holder's gender.
G. Country of Citizenship*	Enter the Account Holder's country of citizenship.
H. Identification Number*	Enter the Account Holders identification number.

**These fields are mandatory for clients maintaining Financial Accounts in India.*

Part 2 Tax Residence Information

Tax Residence/Citizenship Information	<p>Please complete the table indicating (i) where the Account Holder is resident for tax purposes and (ii) the Account Holder's Taxpayer Identification Number of functional equivalent (hereafter referred to as 'TIN') for each country indicated.</p> <p>The requirement to pay tax in a particular country does not necessarily signify tax residence in that country; it is possible to have to pay tax in a country in which one is not tax resident, and not to have to pay tax in a country in which one is tax resident. Whether a person is tax resident in a particular country depends on whether that person meets the definition of a tax resident under the tax laws of that country.</p> <p>If the Account Holder is a dual citizen, enter the country where the Account Holder is both a citizen and a resident at the time you complete this Form. If the Account Holder is not a resident in any country in which the Account Holder has citizenship, enter the country where the Account Holder was most recently a resident. However, if the Account Holder is a US citizen, you should also provide a Form W-9.</p> <p>If a TIN is unavailable, please provide the appropriate reason A, B or C.</p> <p>If you have selected reason B, please explain why the Account Holder is unable to obtain a TIN.</p>
---------------------------------------	---

Part 3 Declaration and Signature

Declaration and Signature	The Form must be signed and dated by the Account Holder. If this Form is completed by an Individual authorised to sign for the Account Holder, please indicate the capacity in which you are signing the Form.
Capacity	An authorised representative or officer must state the capacity in which he/she is signing on behalf of the Account Holder. If this Form is completed by an agent acting under a duly authorised power of attorney, the Form must be accompanied by the power of attorney in proper Form specifically authorising the agent to represent the Account Holder in making, executing and presenting the Form.

Self Certification Form - Individual

Definitions

The following is a non-exhaustive list of selected terms to assist you with the completion of this Form. Should you have any questions, please contact your tax, legal and/or other professional advisor.

- **Account Holder:** The term 'Account Holder' means the person listed or identified as the holder of a Financial Account. A person, other than a Financial Institution, holding a Financial Account for the benefit of another person as an agent, a custodian, a nominee, a signatory, an investment advisor, an intermediary, or as a legal guardian, is not treated as the Account Holder. In these circumstances that other person is the Account Holder. For example in the case of a parent/child relationship where the parent is acting as a legal guardian, the child is regarded as the Account Holder. With respect to a jointly held account, each joint holder is treated as an Account Holder.
- **Financial Account:** A Financial Account is an account maintained by a Financial Institution and includes: Depository Accounts; Custodial Accounts; Equity and debt interest in certain Investment Entities; Cash Value Insurance Contracts; and Annuity Contracts.
- **Participating Jurisdiction:** A Participating Jurisdiction means a jurisdiction with which an intergovernmental agreement is in place pursuant to which it will provide the information required on the automatic exchange of financial account information set out in the CRS.
- **Reportable Account:** A Reportable Account is a Financial Account that is maintained by a Reporting Financial Institution and that, pursuant to due diligence procedures consistent with CRS, has been identified as an account that is held by one or more persons that are Reportable Persons with respect to another Jurisdiction or by a Passive NFE with one or more Controlling Persons that are Reportable Persons with respect to another Jurisdiction.
- **Reportable Jurisdiction:** A Reportable Jurisdiction is a Participating Jurisdiction with which an obligation to provide financial account information is in place.
- **Reportable Person:** The CRS defines the Account Holder as a 'Reportable Person'. A Reportable Person is further defined as an individual who is tax resident in a Reportable Jurisdiction under the laws of that jurisdiction.
- **Taxpayer Identification Number (TIN):** A Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a 'functional equivalent'). Examples of that type of number include, for individuals, a social security/insurance number, citizen/personal identification/service code/number, and resident registration number.
- **US Person:** A US Person is defined in section 7701(a) (30) of the Internal Revenue Code and includes an individual who is a citizen or resident of the US.

Self Certification Form - Individual

Introduction

Under the direction of the Organisation of Economic Cooperation and Development (OECD), many Participating Jurisdictions have committed to, and are establishing, a global standard for the Automatic Exchange of Financial Account Information based on the Common Reporting Standard (CRS) to obtain and exchange financial account information of overseas tax payers on an annual basis.

Standard Chartered PLC and its subsidiaries and affiliates (the Standard Chartered Group) is committed to complying with its obligations under CRS and other tax compliance regimes, including the United States (US) Foreign Account Tax Compliance Act (FATCA) provisions which were enacted as part of the US Hiring Incentives to Restore Employment (HIRE) Act.

Like the industry at large, Standard Chartered Group may be required to collect certain tax-related information and/or documents from clients. In certain circumstances, the Standard Chartered Group will be required to report and share such information and/or documents with the appropriate tax authorities in compliance with CRS, FATCA and any applicable intergovernmental agreements (IGAs) entered into between jurisdictions.

These explanatory notes are not a substitute for understanding the requirements of the CRS and FATCA regulations. Further details on the CRS may be found within the OECD CRS for Automatic Exchange of Information (AEOI), the associated Commentary to the CRS and domestic guidance. Further details on FATCA may be found on the US Internal Revenue Service (IRS) website.

Please note that this document does not constitute tax or legal advice. If you have any questions about this Form, CRS and/or FATCA, please contact your tax, legal and/or other professional advisor.

Please complete this Form if you are an individual Account Holder. For joint or multiple Account Holders, use a separate Form for each individual Account Holder.

If you are a US Person under US regulations, you also will need to fill in and provide an IRS Form W-9.

Self Certification Form - Individual

Please complete Parts 1 to 3 in BLOCK LETTERS.

Part 1 Identification of Individual Account Holder

A. Name of the Individual who is the Account Holder		B. Date of Birth	
Title:		DD/MM/YYYY:	
Surname(s):		C. Place of Birth	
First or Given Name:		Town or City of Birth:	
Middle Name(s):		Country of Birth:	
D. Current Residence Address		E. Mailing Address (complete only if different from Section D)	
Address Line 1:		Address Line 1:	
Address Line 2:		Address Line 2:	
City/Town:		City/Town:	
Province/State/County:		Province/State/County:	
Postal Code/ZIP Code:		Postal Code/ZIP Code:	
Country:		Country:	
F. Gender*		G. Country of Citizenship*	
<input type="checkbox"/> Male			
<input type="checkbox"/> Female		H. Identification Number*	
<input type="checkbox"/> Others			

*These fields are mandatory for clients maintaining Financial Accounts in India.

Part 2 Tax Residence Information

Please complete the following table indicating (i) the country where the Account Holder is resident for tax purposes and (ii) the Account Holder's Taxpayer Identification Number or functional equivalent (hereafter referred to as 'TIN') for each country indicated.

If the Account Holder is a resident for tax purposes in more than three countries, please use a separate sheet.

If a TIN is unavailable please provide reason **A**, **B** or **C** where appropriate:

- **Reason A:** The country where the Account Holder is liable to pay tax does not issue TINs to its residents
- **Reason B:** The Account Holder is otherwise unable to obtain a TIN (please explain why Account Holder is unable to obtain a TIN in the below table if you have selected this reason)
- **Reason C:** No TIN is required (note: only select this reason if the authorities of the country of residence for tax purposes entered below do not require the TIN to be disclosed)

No.	Country of Residence for Tax Purposes	TIN	If no TIN is available enter Reason A, B or C
1			
2			
3			

If Reason B selected above, explain why the Account Holder is unable to obtain a TIN in the corresponding row below

1	
2	
3	

Self Certification Form - Individual

Part 3 Declaration and Signature

I understand that the information supplied by me is subject to the terms and conditions governing the Account Holder's relationship with Standard Chartered PLC and its subsidiaries and affiliates where the Account Holder's financial relationship is maintained.

I acknowledge that the information contained in this Form and information regarding the Account Holder and any Reportable Account(s) may be provided, **directly or indirectly**, to **any relevant** tax authority, including the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be resident for tax purposes pursuant to bilateral or multilateral agreements between governments to exchange financial account information.

Certification

I certify that I am the Account Holder (or am authorised to sign for the Account Holder) of all of the account(s) to which this Form relates.

I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.

I undertake to submit a suitably updated Form within 30 days of any change in circumstances which affects the tax residency status of the Account Holder or where any information contained herein to become incorrect.

Sign Here



.....
Signature of Account Holder (or individual authorised to sign for the Account Holder)

.....
Print Name

.....
Date (DD-MM-YYYY)

Note: If you are not the Account Holder please indicate the capacity in which you are signing the Form.

Capacity:

Self Certification Form - Individual

Instructions

Part 1 Identification of Individual Account Holder

A. Name of the Individual who is the Account Holder	Enter the name of the person listed or identified as the holder of a Financial Account.
B. Date of Birth	Enter the Account Holder's date of birth. Use the following format to input the Account Holder's information DD/MM/YYYY.
C. Place of Birth	Enter the Account Holder's place of birth.
D. Current Residence Address	Enter the Account Holder's current residence address.
E. Mailing Address	Enter the Account Holder's mailing address only if it is different from the Current Residence Address.
F. Gender*	Check the relevant box indicating the Account Holder's gender.
G. Country of Citizenship*	Enter the Account Holder's country of citizenship.
H. Identification Number*	Enter the Account Holders identification number.

**These fields are mandatory for clients maintaining Financial Accounts in India.*

Part 2 Tax Residence Information

Tax Residence/Citizenship Information	<p>Please complete the table indicating (i) where the Account Holder is resident for tax purposes and (ii) the Account Holder's Taxpayer Identification Number of functional equivalent (hereafter referred to as 'TIN') for each country indicated.</p> <p>The requirement to pay tax in a particular country does not necessarily signify tax residence in that country; it is possible to have to pay tax in a country in which one is not tax resident, and not to have to pay tax in a country in which one is tax resident. Whether a person is tax resident in a particular country depends on whether that person meets the definition of a tax resident under the tax laws of that country.</p> <p>If the Account Holder is a dual citizen, enter the country where the Account Holder is both a citizen and a resident at the time you complete this Form. If the Account Holder is not a resident in any country in which the Account Holder has citizenship, enter the country where the Account Holder was most recently a resident. However, if the Account Holder is a US citizen, you should also provide a Form W-9.</p> <p>If a TIN is unavailable, please provide the appropriate reason A, B or C.</p> <p>If you have selected reason B, please explain why the Account Holder is unable to obtain a TIN.</p>
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Part 3 Declaration and Signature

Declaration and Signature	The Form must be signed and dated by the Account Holder. If this Form is completed by an Individual authorised to sign for the Account Holder, please indicate the capacity in which you are signing the Form.
Capacity	An authorised representative or officer must state the capacity in which he/she is signing on behalf of the Account Holder. If this Form is completed by an agent acting under a duly authorised power of attorney, the Form must be accompanied by the power of attorney in proper Form specifically authorising the agent to represent the Account Holder in making, executing and presenting the Form.

Self Certification Form - Individual

Definitions

The following is a non-exhaustive list of selected terms to assist you with the completion of this Form. Should you have any questions, please contact your tax, legal and/or other professional advisor.

- **Account Holder:** The term 'Account Holder' means the person listed or identified as the holder of a Financial Account. A person, other than a Financial Institution, holding a Financial Account for the benefit of another person as an agent, a custodian, a nominee, a signatory, an investment advisor, an intermediary, or as a legal guardian, is not treated as the Account Holder. In these circumstances that other person is the Account Holder. For example in the case of a parent/child relationship where the parent is acting as a legal guardian, the child is regarded as the Account Holder. With respect to a jointly held account, each joint holder is treated as an Account Holder.
- **Financial Account:** A Financial Account is an account maintained by a Financial Institution and includes: Depository Accounts; Custodial Accounts; Equity and debt interest in certain Investment Entities; Cash Value Insurance Contracts; and Annuity Contracts.
- **Participating Jurisdiction:** A Participating Jurisdiction means a jurisdiction with which an intergovernmental agreement is in place pursuant to which it will provide the information required on the automatic exchange of financial account information set out in the CRS.
- **Reportable Account:** A Reportable Account is a Financial Account that is maintained by a Reporting Financial Institution and that, pursuant to due diligence procedures consistent with CRS, has been identified as an account that is held by one or more persons that are Reportable Persons with respect to another Jurisdiction or by a Passive NFE with one or more Controlling Persons that are Reportable Persons with respect to another Jurisdiction.
- **Reportable Jurisdiction:** A Reportable Jurisdiction is a Participating Jurisdiction with which an obligation to provide financial account information is in place.
- **Reportable Person:** The CRS defines the Account Holder as a 'Reportable Person'. A Reportable Person is further defined as an individual who is tax resident in a Reportable Jurisdiction under the laws of that jurisdiction.
- **Taxpayer Identification Number (TIN):** A Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a 'functional equivalent'). Examples of that type of number include, for individuals, a social security/insurance number, citizen/personal identification/service code/number, and resident registration number.
- **US Person:** A US Person is defined in section 7701(a) (30) of the Internal Revenue Code and includes an individual who is a citizen or resident of the US.

Appendix 4: US Tax forms

We are required to maintain proper documentation in respect of your U.S. tax status, whether for tax withholding or reporting purposes or to certify foreign status.

You will need to provide us with one of the documents listed below or such other document as may be required by the US tax authorities, duly completed. You should choose the one that best suits your situation. If you are unsure as to which document you should use, you should consult your tax advisor.

Form	Applicable to
W-8BEN	A beneficial owner claiming foreign status or treaty benefits
W-8ECI	A person claiming that income is effectively connected with the conduct of a trade or business in the U.S.
W-8ECI or W-8IMY	A foreign partnership, foreign simple trust or foreign grantor trust
W-8ECI or W-8EXP	A foreign government, international organization, foreign central bank of issue, foreign tax-exempt organization, foreign private foundation, or government of a U.S possession that received effectively connected income or that is claiming the applicability of section(s) 115(2), 501(c), 892, 895, or 1143(b)
W-8IMY	A person acting as an intermediary
W-9	A U.S citizen or other U.S. person, including a resident alien individual

For your convenience, we have provided in this Account Opening Application, the W-8BEN form, applicable to beneficial owners claiming foreign status or treaty benefits.

If you require any other form, please inform your Relationship Manager.

Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding and Reporting (Individuals)

► For use by individuals. Entities must use Form W-8BEN-E.

► Information about Form W-8BEN and its separate instructions is at www.irs.gov/formw8ben.

► Give this form to the withholding agent or payer. Do not send to the IRS.

Do NOT use this form if:

- You are NOT an individual W-8BEN-E
- You are a U.S. citizen or other U.S. person, including a resident alien individual W-9
- You are a beneficial owner claiming that income is effectively connected with the conduct of trade or business within the U.S. (other than personal services) W-8ECI
- You are a beneficial owner who is receiving compensation for personal services performed in the United States 8233 or W-4
- A person acting as an intermediary W-8IMY

Instead, use Form:

Part I Identification of Beneficial Owner (see instructions)

1 Name of individual who is the beneficial owner		2 Country of citizenship	
3 Permanent residence address (street, apt. or suite no., or rural route). Do not use a P.O. box or in-care-of address.			
City or town, state or province. Include postal code where appropriate.			Country
4 Mailing address (if different from above)			
City or town, state or province. Include postal code where appropriate.			Country
5 U.S. taxpayer identification number (SSN or ITIN), if required (see instructions)		6 Foreign tax identifying number (see instructions)	
7 Reference number(s) (see instructions)		8 Date of birth (MM-DD-YYYY) (see instructions)	

Part II Claim of Tax Treaty Benefits (for chapter 3 purposes only) (see instructions)

9 I certify that the beneficial owner is a resident of _____ within the meaning of the income tax treaty between the United States and that country.

10 Special rates and conditions (if applicable—see instructions): The beneficial owner is claiming the provisions of Article _____ of the treaty identified on line 9 above to claim a _____ % rate of withholding on (specify type of income): _____

Explain the reasons the beneficial owner meets the terms of the treaty article: _____

Part III Certification

Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:

- I am the individual that is the beneficial owner (or am authorized to sign for the individual that is the beneficial owner) of all the income to which this form relates or am using this form to document myself as an individual that is an owner or account holder of a foreign financial institution,
- The person named on line 1 of this form is not a U.S. person,
- The income to which this form relates is:
 - (a) not effectively connected with the conduct of a trade or business in the United States,
 - (b) effectively connected but is not subject to tax under an applicable income tax treaty, or
 - (c) the partner's share of a partnership's effectively connected income,
- The person named on line 1 of this form is a resident of the treaty country listed on line 9 of the form (if any) within the meaning of the income tax treaty between the United States and that country, and
- For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions.

Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt, or custody of the income of which I am the beneficial owner or any withholding agent that can disburse or make payments of the income of which I am the beneficial owner. **I agree that I will submit a new form within 30 days if any certification made on this form becomes incorrect.**

Sign Here



Signature of beneficial owner (or individual authorized to sign for beneficial owner)

Date (MM-DD-YYYY)

Print name of signer

Capacity in which acting (if form is not signed by beneficial owner)

Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding and Reporting (Individuals)

► For use by individuals. Entities must use Form W-8BEN-E.

► Information about Form W-8BEN and its separate instructions is at www.irs.gov/formw8ben.

► Give this form to the withholding agent or payer. Do not send to the IRS.

Do NOT use this form if:

Instead, use Form:

- You are NOT an individual W-8BEN-E
- You are a U.S. citizen or other U.S. person, including a resident alien individual W-9
- You are a beneficial owner claiming that income is effectively connected with the conduct of trade or business within the U.S. (other than personal services) W-8ECI
- You are a beneficial owner who is receiving compensation for personal services performed in the United States 8233 or W-4
- A person acting as an intermediary W-8IMY

Part I Identification of Beneficial Owner (see instructions)

1 Name of individual who is the beneficial owner		2 Country of citizenship	
3 Permanent residence address (street, apt. or suite no., or rural route). Do not use a P.O. box or in-care-of address.			
City or town, state or province. Include postal code where appropriate.			Country
4 Mailing address (if different from above)			
City or town, state or province. Include postal code where appropriate.			Country
5 U.S. taxpayer identification number (SSN or ITIN), if required (see instructions)		6 Foreign tax identifying number (see instructions)	
7 Reference number(s) (see instructions)		8 Date of birth (MM-DD-YYYY) (see instructions)	

Part II Claim of Tax Treaty Benefits (for chapter 3 purposes only) (see instructions)

9 I certify that the beneficial owner is a resident of _____ within the meaning of the income tax treaty between the United States and that country.

10 Special rates and conditions (if applicable—see instructions): The beneficial owner is claiming the provisions of Article _____ of the treaty identified on line 9 above to claim a _____ % rate of withholding on (specify type of income): _____

Explain the reasons the beneficial owner meets the terms of the treaty article: _____

Part III Certification

Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:

- I am the individual that is the beneficial owner (or am authorized to sign for the individual that is the beneficial owner) of all the income to which this form relates or am using this form to document myself as an individual that is an owner or account holder of a foreign financial institution,
- The person named on line 1 of this form is not a U.S. person,
- The income to which this form relates is:
 - (a) not effectively connected with the conduct of a trade or business in the United States,
 - (b) effectively connected but is not subject to tax under an applicable income tax treaty, or
 - (c) the partner's share of a partnership's effectively connected income,
- The person named on line 1 of this form is a resident of the treaty country listed on line 9 of the form (if any) within the meaning of the income tax treaty between the United States and that country, and
- For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions.

Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt, or custody of the income of which I am the beneficial owner or any withholding agent that can disburse or make payments of the income of which I am the beneficial owner. **I agree that I will submit a new form within 30 days if any certification made on this form becomes incorrect.**

Sign Here



Signature of beneficial owner (or individual authorized to sign for beneficial owner)

Date (MM-DD-YYYY)

Print name of signer

Capacity in which acting (if form is not signed by beneficial owner)

Appendix 5: General Risk Disclosure Statement

PLEASE READ THIS RISK DISCLOSURE STATEMENT CAREFULLY. BY EXECUTING THE ACCOUNT MANDATE, ACKNOWLEDGEMENT AND CONFIRMATION, YOU ACKNOWLEDGE THAT YOU HAVE READ THIS RISK DISCLOSURE STATEMENT AND UNDERSTAND THE RISKS APPLICABLE TO THE BANK'S VARIOUS SERVICES AND PRODUCTS.

The risk of loss in Trading Assets and other Investments, including leveraged foreign exchange, foreign exchange, options, securities, commodities, debt instruments or derivatives or in the other Transactions can be substantial. You should therefore carefully consider whether such Transactions or Investments either entered into directly by you or through us on a discretionary managed basis is suitable for you in light of your investment objectives, financial circumstances, your tolerance to risks and your investment experience. In considering whether to trade or invest, you should inform yourself and be aware of the risks generally, and in particular should note the following:

1. General and Securities, Structured Investments and Trading Assets Issues

- 1.1 **Margin Financing** - Trading by way of margin financing in any investment arrangement involves the risk that adverse market movements may give rise to losses substantially in excess of the sums deposited by way of margin and the placing of such a margin as security in no way limits your liability in the event of such losses being sustained. You will be liable without limit for all such losses. The use of leverage can therefore lead to large and unlimited losses as well as gains.
- 1.2 **Loss of Margin and Other Amounts** - In the event that at the Bank's discretion you trade on a margin basis, you may sustain a total loss of the initial margin funds and any additional funds and assets that you deposit with the Bank to establish or maintain a position in the relative market. If the market moves against your position, you may be called upon by the Bank to deposit substantial amount of additional margin funds, on short notice, in order to maintain your position. If you do not provide the required additional funds or fail to make interest payments within the prescribed time or if the market moves against you further before the receipt by the Bank of the additional funds, notwithstanding that the prescribed time has not elapsed, the Bank at its sole discretion may (but it is not obliged to) close at market rate all or any of your positions that you may have and liquidate your collateral without your consent or prior notice.
- 1.3 **Liquidation May Not be Possible** - Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example, when the market makes a "limit move" or trading is suspended by the relevant Exchange. In addition, there may not be a ready market for certain investments and market traders may not be prepared to deal in certain investments. Some investments may have to be held to maturity, for instance, some index options can only be exercised on the expiry date, whilst other index options may be exercised at any time before expiry. Proper information for determining the value of certain investments may not be available.
- 1.4 **Limitation Orders May Not Limit Loss** - Placing contingent orders, such as "stop loss" or "stop limit" orders will not necessarily limit your losses to the intended amounts, since market conditions may make it impossible to execute such orders. Under certain circumstances, it may be difficult or impossible to assess the value of your position, determine a fair price or assess your exposure to risk.
- 1.5 **Spreads** - A "spread" position may not be less risky than a simply "long" or "short" position.
- 1.6 **Warrants** - Warrants often involve a high degree of gearing so that a relatively small movement in the price of the Underlying securities, Structured Investments and Trading Assets to which the warrant relates may result in a disproportionately large movement, unfavourable or favourable, in the price of the warrant.
- 1.7 **Custodian and Broker Risks** - Instruments may be held or delivered for settlement to a custodian or broker appointed in good faith by the Bank, or by its nominees or sub-custodians. Such persons are not under the control of the Bank, and the Bank accepts no liability for any default of any nature by such third party custodians or brokers, or arising from the transfer of instruments to any such third party for any purposes, and in the event of any such default you may suffer total or partial loss in respect of your investment. You should familiarise yourself with the protections given to money or other property which the Bank deposits on your behalf for domestic and foreign transactions, particularly in the event of the insolvency or bankruptcy of a custodian or broker. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which maybe identified as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall.
- 1.8 **General Securities, Structured Investments and Trading Assets Risks** - Any trading in securities, Structured Investments and Trading Assets carries investment risks. In particular the price or value of any securities, Structured Investments and Trading Assets can and does fluctuate and may even become valueless, resulting in possible loss not only of profit but also of all or part of the principal sums invested. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling securities. Past performance of any investment is not necessarily indicative of future performance.
- 1.9 **Issuer or Counter-party Risks** - If the issuer of any securities, Structured Investments and Trading Assets or other instrument or a trading counter-party becomes unable to meet it's obligations then such investments may become worthless and any trading costs and profits irrecoverable.
- 1.10 **Country Risks** - If an investment is made in any asset or issued by a party subject to foreign laws or transactions made on markets in other jurisdictions, including markets formally linked to a domestic market, recovery of the sums invested and any profits or gains may be reduced, delayed or prevented by exchange controls, debt moratorium or other actions imposed by the government or other official bodies. Before you trade you should enquire about any rules relevant to your particular transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of regulatory authorities or markets in other jurisdictions where your transactions have been effected. You should obtain details about the different types of redress available in both your home jurisdiction and other relevant jurisdictions before you start to trade.
- 1.11 **Currency Risks** - Where trading contracts or other investments are denominated in currencies other than your primary reference currency, or where you convert funds from another currency upon making an investment, there is the risk that if the foreign exchange markets move against you, then upon maturity or any earlier dealing the net proceeds converted into your primary reference currency, or the currency from which the initial funds were converted (as the case may be), may be significantly less than the equivalent figure on the date the contract was entered into or the investment made, and that any income or gains made may be entirely negated. Where your indebtedness to the Bank is secured by assets denominated in a currency different from the currency of the indebtedness, the foreign exchange market may move against you and the risk of loss can be substantial. In the case of foreign currency deposits, the net return on your foreign currency deposit(s) will depend on market conditions prevailing at the time of maturity. In this regard, you may suffer loss as a result of depreciation of the value of the currency paid as a result of foreign exchange controls imposed by the country issuing the

currency. Such loss may offset the net return on your deposit(s) and may result in losses to such deposit(s). Repayment or payment of amounts due to you may be delayed or prevented by exchange controls or other actions imposed by governmental or regulatory bodies.

- 1.12 **Off-Exchange Transactions** - Transactions may be traded off-exchange or on an over-the-counter basis. Non-exchange traded or “non-transferable” instruments may not be readily realisable and are not regulated by the rules of any exchange. Situations may arise where no market traders are prepared to deal in them or no proper information may be available to determine their value. Sometimes it may not be possible to obtain a price quotation. Minimum transaction amounts may be imposed and/or changed by traders from time to time.
- 1.13 **Taxation** - Income or profit from trading in any investments may be subject to withholding tax or capital gains tax or other tax of the country of the issuer or the country in which such investments are traded. In such event, unless the issuer agrees to gross-up the income or profit received by the investors, the investors will only receive the interest payment or proceeds of sale or redemption of the investment less the withholding tax or capital gains tax or other tax. Retention tax operated by paying agents may be applied in certain jurisdictions.
- 1.14 **Bank Not Market Maker** - We have no obligation to make a market price to you if your favourable price level cannot be obtained or there is no buyer in the market, nor to buy back any Securities, Structured Investments and Trading Assets or other investments from you unless we have written an option requiring us to do so in certain circumstances.
- 1.15 **Commissions and Other Charges** - Before you begin to trade, you should obtain a clear explanation of all commissions, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.
- 1.16 **Risk of Client Property Held Outside Applicable Jurisdiction** - In respect of account(s) opened with the Applicable Jurisdiction (including, but not limited to Hong Kong, Singapore, Jersey, India and Dubai), Branch or subsidiary of the Bank, Client Property that is received or held outside the applicable Jurisdiction are subject to the applicable laws and regulations of the relevant overseas jurisdiction that may be different from the laws of the applicable Jurisdiction. Consequently, such Client Property may not enjoy the same protection as that conferred on Client Property received or held in the applicable Jurisdiction.
- 1.17 **Hold Mail** - If you elect to use our Hold Mail Services, it is important for you to promptly collect in person all contract notes and statements of your account and review them in detail to ensure that any anomalies or mistakes can be detected in a timely fashion.

2. Foreign Exchange/Commodities

- 2.1 **Market Volatile** - Trading in foreign exchange and/or commodities is entirely speculative and carries inherent risks not ordinarily experienced in less volatile investment arrangements. Foreign exchange markets and/or commodity markets may move abruptly or unpredictably and substantial losses may be incurred. The risk of loss in leveraged foreign exchange trading can be substantial.
- 2.2 **Alternative Currency Risks** - Currency linked options are inherently speculative in nature and carry risks not ordinarily experienced in single currency deposit arrangements. In particular foreign currency market movements are unpredictable and may result in you receiving, at the determination of the Bank, on maturity of the deposit an amount in the pre-selected currency (the alternative currency) which, if converted at the prevailing exchange rate back to your original investment currency (the base currency), is less than the agreed amount in the base currency payable upon maturity. Other cross-currency arrangements carry similar risks.

3. Debt Instruments - Should you wish to invest in certain debt instruments and any synthetic instruments in respect thereof (including, but not limited to government treasury bills, commercial paper issued or guaranteed by banks or institutions, government bonds and notes, bankers acceptance and bills of exchange) (“Instruments”) and whether we purchase or sell Instruments from or to you as principal or whether we act as agent, you should also pay special attention to the following further factors:

- 3.1 **Market Movements** - Instruments may be issued with fixed, floating or zero interest rates. Instruments bearing fixed interest payment or zero coupon instruments issued at a discount will be adversely affected by rising market interest rates and the longer the term of the Instrument, the greater the interest rate risk or benefit from the movement of the market interest rate.
- 3.2 **Floating Interest Rate** - Floating rate instruments are issued with coupons based on a short-term rate index and are reset periodically. Interest rates are usually fixed at the beginning of each interest period and interest payments are effected at the end of that interest period. While fluctuations in the short-term interest rates will affect the price of floating rate notes, the impact is generally less pronounced when compared to that on bonds which have fixed or zero interest and longer maturities.
- 3.3 **Pre-maturity Dealings** - Market movements are unpredictable and unless the Instrument is held to maturity it may not be possible to realise the Instrument either at a reasonable price or at all.
- 3.4 **Bills of Exchange/Negotiable Instruments** - A few Instruments are issued in the form of “Bills of Exchange” or other negotiable Instruments and are subject to the relevant legislation relating to negotiable Instruments in force in the country where the Instrument is issued and/or accepted and/or paid. The liabilities and responsibilities of parties to the negotiable Instruments may vary among different countries. For example, if an Instrument is dishonoured at maturity, all parties who have been the holders and negotiated the Instrument to another party by endorsement may be responsible to effect payment to the subsequent holders of the Instrument. This may include you.
- 3.5 **Synthetic Products** - In circumstances where Instruments constitute synthetic products which have resulted in different currencies, investments and interest terms to that of the underlying Instrument itself, the swaps which may be so involved may mean additional risk or loss to you in the event that there are defaults or problems with the relevant underlying Instruments.
- 3.6 **Emerging Markets Instrument** - The purchase of the whole or part of a debt Instrument which is issued by an issuer from, or denominated in a currency of, an emerging market country may expose you to additional risks and requires careful and independent assessment by you. Emerging markets may include low and medium income countries or countries whose markets’ regulatory systems or financial infrastructure are not fully developed. Further, while such investments can yield high gains, there may be additional risks, including without limitation sovereign risk, issuer risk, liquidity risk, foreign exchange controls and high market volatility.

3.7 Participations

- (a) **No Legal Title** - In certain circumstances you may acquire an entitlement to receive amounts of money as a result of us having acquired an Instrument (for instance in circumstances where we have acquired a debt instrument with a certain principal value and you only wish to participate in an amount representing less than that principal sum). You will not, however, have any entitlement in respect of the Instrument itself. Accordingly, you will not be registered as the holder of the Instrument (or any part thereof) or, where the Instrument is held to bearer, you will not retain custody of the Instrument (or any part thereof).

- (b) **Limited Rights of Action** - In these circumstances you will have no direct right of action against the issuer, drawee/payer, endorser or guarantor or any other related party of the Instrument upon any default of either such party.
- (c) **Liability Only to Account for What is Received** - Our obligation to pay any principal or other amount to you on maturity will only arise if, and to the extent that, payment of principal or such other amount is actually received by us from or on behalf of the issuer of the Instrument.

4. **Swap Transactions** - Swap transactions involve the obligation to exchange revenue flows of different types. Movements in exchange rates, interest rates or the market price of the underlying instruments of the swap transaction may significantly affect your position. Movements in exchange rates, interest rates or the market price of the underlying instruments of the swap transaction can also be affected by various factors, including inflationary fears and weakening currency. There may not be any logical reason for markets to act in a certain way, making it difficult to anticipate such movements.

5. Options and Leveraged Foreign Exchange Trading

5.1 Leveraged Foreign Exchange Trading

- (a) **Effect of “Leveraged” or “Gearing”** - Transactions in leveraged foreign exchange carry a high degree of risk. The amount of initial margin is small relative to the value of the leveraged foreign exchange transaction so that the transaction is highly “leveraged” or “geared”. A relatively small market movement will have a proportionately larger impact on the funds you have deposited or will have to deposit; this may work against you as well as for you. You may sustain a total loss of the initial margin funds and any additional funds deposited with the Bank to maintain your position. If the market moves against your position or margin levels are increased, you may be called upon to pay substantial additional funds on short notice in order to maintain your position. If you fail to comply with a request for additional funds within the time prescribed, your position may be liquidated at a loss and you will be liable for any resulting deficit in your account. Under certain market conditions, you may find it difficult or impossible to liquidate a position. The high degree of leverage that is often obtainable in leveraged foreign exchange trading can work against you as well as for you. The use of leverage can lead to larger losses as well as gains.
- (b) **Risk-Reducing Orders or Strategies** - The placing of certain orders (e.g. “stop-loss” orders, where permitted under local law, or “stop-limit” orders) which are intended to limit losses to certain amounts may not be effective or necessarily limit your losses to the intended amounts because market conditions may make it difficult or impossible to execute such orders. At times, it is also difficult or impossible to liquidate a position without incurring substantial losses. Strategies using combinations of positions, such as “spread” and “straddle” positions may be as risky as taking simple “long” or “short” positions.

5.2 Options

- (a) **Variable Degree of Risk** - Transactions in options carry a high degree of risk. Purchasers and sellers of options should familiarise themselves with the type of options (i.e. put or call) which they contemplate trading and the associated risks. You should calculate the extent to which the value of the options would have to increase for your position to become profitable, taking into account the premium paid and all transaction costs.

The purchaser of options may offset its position by trading in the market or exercise the options or allow the options to expire. The exercise of an option results either in a cash settlement or in the purchaser acquiring or delivering the underlying interest. If the option is on a leveraged foreign exchange transaction, the purchaser will have to acquire a leveraged foreign exchange position with associated liabilities for margin (see the section on Leveraged Foreign Exchange Trading above). If the purchased options expire worthless, you will suffer a total loss of your investment which will consist of the option premium paid plus transaction costs. If you are contemplating purchasing deep-out-of-the-money options, you should be aware that, ordinarily, the chance of such options becoming profitable is remote.

Selling (“writing” or “granting”) an option generally entails considerably greater risk than purchasing options and if you sell or write an option, you accept a legal obligation to purchase or sell the underlying asset if the option is exercised against you. Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of the amount of premium received. The seller will be liable to deposit additional margin to maintain the position if the market moves unfavourably.

The seller will also be exposed to the risk of the purchaser exercising the option and the seller will be obligated to either settle the option in cash or to acquire or deliver the underlying interest. If the option is on a leveraged foreign exchange transaction, the seller will acquire leveraged foreign exchange position with associated liabilities for margin (see the section on Leveraged Foreign Exchange Trading above). If the option is “covered” by the seller holding a corresponding position in the underlying leveraged foreign exchange transaction or another option, the risk may be reduced. If the option is not covered, the risk of loss can be unlimited.

Certain exchanges in some jurisdictions permit deferred payment of the option premium, limiting the liability of the purchaser to margin payments not exceeding the amount of the premium. The purchaser is still subject to the risk of losing the premium and transaction costs. When the option is exercised or expires, the purchaser is responsible for any unpaid premium outstanding at that time.

5.3 Additional Risks Common to Options and Leveraged Foreign Exchange Trading

- (a) **Terms and Conditions of Contracts** - You should ask the Bank for the terms and conditions of the specific option or leveraged foreign exchange transaction which you are trading and the associated obligations (e.g. the circumstances under which you may become obligated to make or take delivery of the underlying interest of a leveraged foreign exchange transaction and, in respect of options, expiration dates and restrictions on the time for exercise). Under certain circumstances, the specifications of outstanding contracts (including the exercise price of an option) may be modified by the exchange or clearing house to reflect changes in the underlying interest.
- (b) **Suspension or Restriction of Trading and Pricing Relationships** - Market conditions (e.g. illiquidity) and/or the operation of the rules of certain markets (e.g. the suspension of trading in any contract or contract month because of price limits or “circuit breakers”) may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate/offset positions. If you have sold options, this may increase the risk of loss.

(c) **Deposited Cash and Property** - You should familiarise yourself with the protection accorded to any money or other property which you deposit for domestic and foreign transactions, particularly in the Bank's insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which had been specifically identifiable as your own will be pro-rated in the same manner as cash for purpose of distribution in the event of a shortfall.

5.4 **Transactions in Other Jurisdictions** - Transactions on markets in other jurisdictions, including markets formally linked to a domestic market, may expose you to additional risk. Such markets may be subject to a rule which may offer different or diminished investor protection. Before you trade, you should enquire about any rules relevant to your particular transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of the regulatory authorities or markets in other jurisdictions where your transactions have been effected. You should ask the Bank for details about the type of redress available in both your home jurisdiction and other relevant jurisdictions before you start to trade.

5.5 **Currency Risks** - The profit or loss in transactions in foreign currency-denominated options contracts (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

5.6 **Trading Facilities** - Most open-outcry and electronic trading facilities are supported by computer-based component systems for the order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your liability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and or its members. Such limits may vary. You should ask the Bank for details in this respect.

5.7 **Electronic Trading** - Trading on an electronic trading system may differ not only from trading in an open-outcry market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or not executed at all.

5.8 **Off-Exchange Transactions** - In some jurisdictions, firms are permitted to effect off-exchange transactions. The Bank may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these transactions may involve increased risks. Off-exchange transactions may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarise yourself with the applicable rules and attendant risks.

5.9 **Managed Accounts** - For managed accounts, substantial charges for management and advisory fees may be levied and therefore, it may be necessary for these accounts that are subject to these charges to make substantial trading profits to avoid depletion or exhaustion of their assets.

5.10 **Margin** - "Margin" means an amount of money, securities, property or other collateral, representing a part of the value of the contract or agreement to be entered into, which is deposited by the buyer or the seller or such other party in a leveraged foreign exchange transaction to ensure performance of the terms of the leveraged foreign exchange transaction.

6. **Precious Metals** - In addition to risks related to foreign exchange and interest rate movements and commodity trading, trading in Precious Metals will expose you to the following additional risks:

- (a) Precious Metals markets are volatile and there is the possibility that a loss will be incurred from an investment in Precious Metals;
- (b) an investment in Precious Metals provides no yield or interest;
- (c) Precious Metals prices have to rise over the purchase price in order to provide a return;
- (d) a deposit of Precious Metals does not represent a deposit of money

7. Growth Markets

7.1 **Emerging Markets Financial Instruments** - Emerging markets are defined as markets in countries with moderate to low per capita national income. While investments in emerging markets can yield large gains, they can also be highly risky as they could be unpredictable and there may be inadequate regulations and safeguards available to investors. For instance, investments may not be readily saleable and information to determine their current value may not be available in emerging markets. Besides the risks inherent in all investments, those associated with emerging markets include, but are not limited to, country risk where government intervention in markets, perhaps in the form of exchange control laws or restrictions in the repatriation of profits, may affect the value of an investment or your ability to enjoy its benefits. In addition, events (for instance, natural disasters, fluctuations in commodity prices and/or exchange rates and political upheavals) which may have a minor or limited effect in more mature markets could affect emerging markets profoundly.

In these circumstances, investments by you in emerging markets financial instruments (for instance, bank certificates of deposit, and debt or equity securities issued by public or private sector institutions available in emerging markets) need careful and independent assessment of each investment and the risks in relation thereto (including without limitation, sovereign risk, issuer risk, price risk, political risk, and liquidity risk).

You should make an independent appraisal of, and investigations into, and should, from time to time, review the financial condition and creditworthiness of the relevant issuer of the emerging market financial instruments. You should be aware of and be able to weigh the diverse risks, some of which are identified above, before investing in emerging market financial instruments.

7.2 **Growth Markets** - Should you wish to invest in securities, Structured Investments and Trading Assets listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong or other similar markets elsewhere (collectively "the Growth Markets"), you should also pay special attention to the following factors:

- (a) **Risk** - Growth Market securities, Structured Investments and Trading Assets involve a high investment risk. In particular, companies with neither a track record of profitability nor any obligation to forecast future profitability may list on Growth Markets.
- (b) **Suitability** - You should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of Growth Markets mean that they are markets more suited to professional and other sophisticated investors.
- (c) **Volatility and liquidity** - Given the emerging nature of companies listed on Growth Markets, there is a risk that securities, Structured Investments and Trading Assets traded on Growth Markets may be susceptible to higher market volatility compared to securities,

Structured Investments and Trading Assets traded on the Main Boards of the relevant Stock Exchange or market and no assurance is given that there will be a liquid market in the securities, Structured Investments and Trading Assets traded on the particular Growth Market.

- (d) **Dissemination of Information** - Where the principal means of information dissemination on the Growth Market is publication on an internet website, you need to have access to up-to-date information on the companies listed on the Growth Market as published on the website. Current information on securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited may only be found on the internet website operated by The Stock Exchange of Hong Kong Limited. Companies listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited are not usually required to issue paid announcements in gazetted newspapers and this may be the case with other Growth Markets where the principal means of information dissemination is via an internet website.

8. Nasdaq-Amex Securities - The securities under the Nasdaq-Amex Pilot Program ("PP") at The Stock Exchange of Hong Kong Limited are aimed at sophisticated investors. You should familiarise yourself with the PP and consult professional advisers before trading in the PP securities. You should also be aware that the PP securities, Structured Investments and Trading Assets are not regulated as a primary or secondary listing on the Main Board or the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

9. Non-Traditional Funds (Hedge Funds and Offshore Funds) - Non-traditional funds are investment companies which differ from traditional equity and bond investments on account of their investment style. The most common form of a non-traditional fund is the hedge fund. Despite its name, 'hedge funds' do not necessarily involve hedging. Many hedge funds aim to make a profit and sometimes take on very high levels of risk. Hedge funds include all types of investment funds, investment companies and partnerships which use derivatives for investment rather than hedging purposes, which can carry out short sales or which can attain significant leverage from the investment of borrowed capital. Additional features of hedge funds are their free choice of investment categories, markets (including emerging markets) and trading methods. Hedge funds generally demand high minimum investments. They offer no more than limited subscription and redemption rights with lengthy notice periods. Portfolio managers of hedge funds receive performance-linked bonuses and often have a personal stake in the fund. You acknowledge that performance fees may be charged in relation to an investment in a non-traditional fund, and this may be effected by way of deduction of securities held by the Bank on behalf of you, which will reduce your holdings accordingly.

Investment strategies are often high-risk. Due to leverage, a small movement in the market can lead to a major gain, but any losses will also be magnified sharply. You acknowledge and accept that for such investments the entire amount of your investment can, under certain circumstances, be lost. It is common for there to be little information available concerning a non-traditional investment. Moreover, many investment strategies are highly complex and very difficult to understand. You should be aware that changes in strategy which can lead to a substantial increase in the level of risk are often overlooked, accorded too little attention or noticed too late. The liquidity and tradability of non-traditional investments can vary a great deal. Hedge fund issues and redemptions are often only monthly, quarterly or annually. Fixed holding periods lasting many years are not unusual. Provisions regarding trading frequency and holding periods may change frequently and rapidly.

Liquidations can stretch over many years. Many funds in this category have an offshore domicile which earns them the name offshore funds. They are subject to less stringent legislation and supervision, which, as a consequence, offers poorer investor protection. Problems or delays may also arise in the settlement of buy and sell orders for units in such funds. There is no guarantee that an investor's legal rights will be enforceable.

Non-traditional investments can take countless different forms and involve a high degree of risk. Before making any such investments, you should seek independent professional advice about the particular risks involved and carefully study and understand the information memorandum and subscription agreement and other information on the relevant investments. You should also fully understand and agree to assume the risks involved and the exposure to potential loss (which could involve the complete loss of the investments).

10. Capital Protected Products - Structured products with a capital protection component often consist of an option combined with a fixed income instrument (e.g. a bond). The capital protection component is provided by the bond and determines how much is paid out as a fixed sum when the structured investment matures. You should note that the capital protection can be well under 100 percent of the capital invested, depending on the product. The capital protection is also linked to the nominal value rather than the issue price or the secondary market price. Capital protection does not therefore mean 100 percent repayment of the purchase price for all products. The option component determines how and to what extent the buyer benefits from price movements in the underlying asset. In other words, it establishes the buyer's potential return above the capital protection component. The risks this component entails correspond to those of other options or option combinations. Depending on the underlying asset's market value, it can expire without value. The market value of a structured investment can fall below the level of its capital protection, which can increase the potential loss on a sale before maturity. In other words, capital protection is only available if the buyer holds the structured investment until maturity.

11. Structured Investments - Structured investments are formed by combining two or more financial instruments, including one or more derivatives. Structured investments may carry a high degree of risk and may not be suitable for many members of the public, as the risks associated with the financial instruments may be interconnected. As such, the extent of loss due to market movements can be substantial. Prior to engaging in structured investment Transactions, you should understand the inherent risks involved. In particular, the various risks associated with each financial instrument should be evaluated separately as well as taking the structured investment as a whole. Each structured investment has its own risk profile and given the unlimited number of possible combinations, it is not possible to detail in this Risk Disclosure Statement all the risks which may arise in any particular case. Nonetheless, this Risk Disclosure Statement attempts to provide a general description of the features and some of the risks applicable to a few common types of structured investments. You should note that with structured investments, buyers can only assert their rights against the issuer. Hence, particular attention needs to be paid to issuer risk. You should therefore be aware that a total loss of his investment is possible if the issuer should default. Structured investments include (without limitation) the following products:

- (a) **Currency Linked Accounts and Currency Linked Structured Investments** - Currency Linked Accounts carry risks not normally associated with ordinary bank deposits and are generally not a suitable substitute for ordinary savings or time deposits. The return on Currency Linked Accounts will be dependent, to at least some extent, on movements on some specified currency exchange rate. Currency exchange rates are affected by a wide range of factors, including national and international financial and economic conditions and political and natural events. The effect of normal market forces may at times be countered by intervention by central banks and other bodies. At times, exchange rates, and prices linked to such rates, may rise or fall rapidly.

Exchange controls or other monetary measures may be imposed by a government, sometimes with little or no warning. Such measures may have a significant effect on the convertibility or transferability of a currency and may have unexpected consequences for a Currency Linked Account.

Where a Currency Linked Account is described as repayable in either the original currency of the Account or in another currency, the principal amount of the Account itself may be subject to variation by reference to the relevant currency exchange rate or may be repaid in a different currency. The total return on this type of Account may be negative (when measured in terms of the original currency of the Account), and, depending on the particular terms of a Currency Linked Account, the value of the principal repayable on maturity may be significantly less than the value of the original principal amount in the event of an adverse movement in the relevant exchange rate.

Currency Linked Structured Investments are a type of structured deposit where the amount of interest payable or the amount of principal repayable or the total return (or any combination) is to be calculated in whole or in part by reference to changes in a currency exchange rate or where the interest on the deposit may be paid in a different currency.

Similar to Currency Linked Accounts, Currency Linked Structured Investments carry risks not normally associated with ordinary bank deposits and are generally not a suitable substitute for ordinary savings or time deposits. Currency Linked Structured Investments are speculative and are not appropriate if you are not willing or able to accept the risk of adverse movements in the reference value. The return on a Currency Linked Structured Investment will be dependent, to at least some extent, on movements in the reference value. Before deciding to place a Currency Linked Structured Investment, you should be familiar with the relevant reference value and understand the effect that movements in that reference value will have on the return on the Currency Linked Structured Investment. The relevant reference value may be affected by a wide range of factors including national and international financial and economic conditions and political and natural effects. The effect of normal market forces may at times be countered by intervention by central banks and other bodies. At times, currency exchange rates, and prices linked to such rates, may rise or fall rapidly. Exchange controls or other monetary measures may be imposed by a government, sometimes with little or no warning. Such measures may have a significant effect on the convertibility or transferability of a currency and may have unexpected consequences for a Currency Linked Structured Investment. Please note that past performance of a reference value is not necessarily a guide to its future performance.

Where a Currency Linked Structured Investment is described as “principal protected” (where the principal in Currency Linked Structured Investment is described as repayable only in the original currency of deposit), it means that only interest or yield on the deposit may be affected by movements in the relevant reference value and that the principal amount deposited will be repayable in full at the end of the deposit period. Subject to the next sentence, the total return on a principal protected Currency Linked Structured Investment cannot be negative (when measured in terms of the currency of the original deposit), but may be zero or significantly less than the return which might be obtained on a normal time deposit in the event of an adverse movement in the relevant reference value. Where a principal protected Currency Linked Structured Investment is repaid prior to its scheduled maturity date, the adjustment made by reason of early repayment may result in a negative return. Both Currency Linked Accounts and Currency Linked Structured Investments cannot generally be cancelled or withdrawn prior to the agreed maturity date without the consent of the Bank. If the Bank does consent to an early withdrawal, it will be a condition of such consent that the amount of any cost or loss suffered by the Bank by reason of early withdrawal is deducted from the Account(s). Any costs and losses suffered may include the cost of unwinding a hedging position taken by the Bank to cover the Currency Linked Accounts or the Currency Linked Structured Investments, and may result in a lower rate of return than might be expected, or even a negative rate of return.

- (b) **Investments Which are Repayable in Either the Original Currency of the Account or in Another Currency (referred to as Dual Currency Investments)** - Dual Currency Investments are forms of structured investments in which the Bank has the right to elect to repay your proceeds at maturity either in the original currency of the investment or in the alternate currency converted at a target conversion rate.

The interest rate on a Dual Currency Investment is generally higher than would be payable on an ordinary time deposit in the original currency. In return for this enhanced yield, you accept exchange rate risk.

If the currency you have placed is a foreign currency, then you run the exchange rate risk associated with ordinary foreign currency deposits, namely that the value of the currency weakens over the term of the investment.

In addition, if the alternate currency weakens over the term of the investment so that the spot exchange rate is beyond the agreed conversion rate, the Bank will choose to repay you in the alternate currency amount. This means that the value of the proceeds, measured in terms of the original currency placed, may be reduced. Such reduction could be significant.

It is possible that, after converting the alternate currency amount back into the original currency, the total amount, including both principal and interest, is less than the original amount invested.

If you need or intend to convert the proceeds of the investment after maturity into a third currency, you will be running an additional exchange rate risk.

If your Premium Currency Investment/Enhanced Premium Currency Investment is repaid in the alternate currency upon maturity, placing these proceeds in subsequent Dual Currency Investments will continue to expose you to exchange rate risks. The exchange rate risks will be magnified with each additional Dual Currency Investment placement.

You should consider carefully whether a Dual Currency Investment is a suitable investment in light of your financial circumstances and investment objectives and in light of your understanding of the foreign exchange markets. You should also consider carefully how much of your available financial resources should be invested in a Premium Currency Investment/Enhanced Premium Currency Investment.

If the preservation of the value of your principal is a priority for you, a Premium Currency Investment or Enhanced Premium Currency Investment may not be a suitable investment.

- (c) **Rate-Linked Structured Investments** - Rate linked investments (“Rate-Linked Structured Investments”) are a type of structured deposit where the amount of interest payable or the amount of principal repayable or the total return (or any combination thereof) is to be calculated in whole or in part by reference to changes in a specified interest rate or index. In addition, certain types of Rate-Linked Structured Investments may be extended beyond, or terminated prior to, the maturity date, in whole or in part.

- (d) **Credit Linked Accounts** - Credit Linked Accounts are a type of structured investment where, upon the occurrence of various agreed events (each a “Credit Event”), the amount of principal repayable or the amount of interest payable (or both) is to be calculated in whole or in part by reference to the value of a specified obligation (such as a security or debt instrument) of a specified reference entity. In addition, certain types of Credit Linked Accounts may incorporate an additional component to enhance the interest payable. In such cases, the interest payable may be calculated in whole or in part by reference to changes in interest rate, currency exchange rate, or some other specified rate, price or index.

Credit Linked Accounts are principal-at-risk investments. Credit Linked Accounts carry risks not normally associated with ordinary bank deposits and are generally not a suitable substitute for ordinary savings or time deposits. Credit Linked Accounts are speculative and are not appropriate if you are not willing or able to accept the risk of the occurrence of a Credit Event, the risk of adverse movements in the value of the reference obligation, or the risk of adverse movements in the reference rate.

You are subject to the credit risk of the reference entity. If a Credit Event occurs, the Credit Linked Account will mature early and the Bank's obligation to repay the Credit Linked Account will be replaced by the obligation to pay an early redemption amount which may be less than the principal amount of the Credit Linked Account and may be as low as zero. You should not transact a Credit Linked Account unless (1) you are familiar with the reference entity and the reference obligation and (2) the linkage of your rights to the reference entity and the reference obligation conforms with your own independent view of how the reference entity and the reference obligation will perform.

The Bank and its affiliates may have entered into and in the future may enter into Transactions and agreements with the reference entity, their holding companies, their subsidiaries or other companies in their group. The Bank and its affiliates may have under such agreements the ability to accelerate payment obligations or call an event of default or take other action which may result in the occurrence of a Credit Event with respect to the reference entity or their subsidiaries. The Bank and its affiliates may have positions in the reference obligation or in other securities issued by the reference entity.

If the Credit Linked Account has an additional component where the interest payable is calculated in whole or in part by reference to changes in the reference rate, you take additional risk on the movements of the reference rate.

The reference rate may be affected by a wide range of factors, including national and international financial and economic conditions and political and natural events. The reference rate (such as currency exchange rate and interest rate) may not be predictable and, at times, may rise or fall rapidly.

- (e) **Equity Linked Accounts** - Equity Linked Accounts are accounts where the amount of interest payable or any other return is to be calculated in whole or in part by reference to changes in the market prices of a single share or other security or a basket of shares or other securities specified in the relevant Equity Linked Account Confirmation, or in the levels of a single index or a basket of indices specified in the relevant Equity Linked Account. Equity Linked Accounts carry risks not normally associated with ordinary bank deposits and are generally not a suitable substitute for ordinary savings or time deposits. Equity Linked Accounts are speculative and are not appropriate if you are not willing or able to accept the risk of adverse movements in the reference value.

The return on Equity Linked Accounts will be dependent, to at least some extent, on movements in the reference value. The price of shares or the level of an index may go down as well as up and past performance is not necessarily a guide to future performance. A short-term investment in an equity linked investment such as an Equity Linked Account is likely to involve a greater risk of loss than a long-term investment.

An Equity Linked Account is "principal protected" or "principal-at-risk." Where an Equity Linked Account is principal protected, only the interest or yield on the account may be affected by movements in the relevant reference value and that the principal amount deposited will be repayable in full at the end of the account period. The total return on a principal protected Equity Linked Account cannot be negative, but may be zero or significantly less than the return which might be obtained on a normal time deposit in the event of an adverse movement in the relevant reference value. Where an Equity Linked Account is principal-at-risk, interest or yield may be affected by movements in the relevant reference value and all or part of the principal may be lost as a result of losses caused by such movements. The total return on a principal-at-risk Equity Linked Account may be negative as well as zero or significantly less than the return which might be obtained on a normal time deposit in the event of an adverse movement in the relevant reference value. In the case of either a principal protected or principal-at-risk Equity Linked Account, where an Equity Linked Account is withdrawn by you prior to its scheduled maturity date, the adjustment made by reason of early repayment may result in a negative return.

Equity Linked Accounts cannot generally be cancelled or withdrawn by you prior to the agreed maturity date without the consent of the Bank unless the terms of an Equity Linked Account expressly provide for it. If the Bank does consent to an early withdrawal, it will be subject to conditions that the Bank, in its absolute discretion, may impose, including the condition that the amount of any cost or loss suffered by the Bank by reason of early withdrawal or cancellation is deducted from the account. Such costs and losses may include the cost of unwinding a hedging position taken by the Bank to cover the account, and may result in a lower rate of return than might be expected, or even a negative rate of return.

- (f) **Equity-Linked Notes** - Equity-Linked Notes may be viewed as combining a debt instrument with an option that allows a bull (rising), bear (falling) or range bet. The return on an Equity-Linked Note is usually determined by the performance of a single security, a basket of securities or an index. A bull Equity-Linked Note combines a traditional deposit with the premium received from writing a put option on the chosen securities. If the value of these securities falls to a level less than the strike price minus the premium received, the buyer will suffer a loss. The maximum potential loss could be the entire capital sum. A bear Equity-Linked Note combines a deposit with the premium received by selling a call option on the chosen securities. Upon maturity, the amount that the issuer of a bear Equity-Linked Note will repay the investor depends on the strike price and the market value of the securities at maturity. Buyers of a bear Equity-Linked Note must feel comfortable with the risk of losing the entire capital invested, in the event that the market value of the securities is above the strike price. A range Equity-Linked Note combines a traditional deposit with the premium received by selling both a put option and a call option on the chosen securities. You should also note that the return on investment of an Equity-Linked Note is predetermined, so that even if your view of the direction of the underlying market is correct, you will not gain more than the specified amount. You should also note that there is no guarantee that you will derive any return on your investment in an Equity-Linked Note. In addition, there is a limited secondary market for outstanding Equity-Linked Note issues.

- (g) **Asian Currency Investments** - Asian Currency Investments carry risks not normally associated with ordinary bank deposits and are generally not a suitable substitute for ordinary savings or time deposits.

The return on Asian Currency Investments will be dependent, at least to a certain extent, on movements on some specified currency exchange rate. As mentioned above, currency exchange rates are affected by a wide range of factors, including national and international financial and economic conditions and political and natural events. The effect of normal market forces may at times be countered by intervention by central banks and other bodies. At times, exchange rates, and prices linked to such rates, may rise or fall rapidly.

Exchange controls or other monetary measures may be imposed by a government, sometimes with little or no warning. Such measures may have a significant effect on the convertibility or transferability of a currency and may have unexpected consequences for an Asian Currency Investment.

Though the Asian Currency Investment is described as repayable only in the original currency of the Account, the principal amount of the Account itself may be subject to variation by reference to the relevant currency exchange rate. The total return on this type of Account may be negative (when measured in terms of the original currency of the Account), and, depending on the particular terms of an Asian Currency Investment, the value of the principal repayable on maturity may be significantly less than the value of the original principal amount in the event of an adverse movement in the relevant exchange rate.

Asian Currency Investments cannot generally be cancelled or withdrawn prior to the agreed maturity date without the consent of the Bank. If the Bank does consent to an early withdrawal, it will be a condition of such consent that the amount of any cost or loss suffered by the Bank by reason of early withdrawal is deducted from the Account. Such costs and losses may include the cost of unwinding a hedging position taken by the Bank to cover the Account, and may result in a lower rate of return than might be expected, or even a negative rate of return.

The interest rate on Asian Currency Investments is generally higher than would be payable on an ordinary time deposit in the original currency. In return for this enhanced yield, exchange rate risk is greater than ordinary bank deposits.

If the currency you have placed is a foreign currency, then you run the exchange rate risk associated with ordinary foreign currency deposits, namely that the value of the currency weakens over the term of the investment.

If the preservation of the value of your principal is a priority for you, then an Asian Currency Investment may not be a suitable investment.

12. Other Related Documentation - The Bank will, in appropriate cases, furnish you with term sheets setting out the material terms, associated obligations, underlying assumptions, pricing basis and sensitivity analysis to illustrate the impact of market movements on the proposed Transaction (in particular, the profit and loss which you may be exposed to with fluctuations in market rates) and/or such other information regarding the said Transaction as the Bank may think relevant. Any sensitivity analysis which may be provided is for the purpose of illustration only and is not to be treated as the Bank's view on how the market will move in the future. You are strongly advised to examine and should fully understand the relevant term sheet before executing any specific Transaction. The provision of such term sheets shall not, however, detract from your duty to take all such steps and make all such enquiries as may be necessary or desirable to ensure that you fully understand and is familiar with the Transaction concerned.

The term sheets and all annexures and supplementals hereto or thereto from time to time shall together be incorporated into and form a part of the Client Agreement.

13. Acknowledgement

Sufficient Expertise - By entering into any Transaction, you confirm that you have read and fully understood this Risk Disclosure Statement, the term sheets and all annexures pertaining to the Transaction, the nature of the Transaction and the terms and conditions governing the Transaction as well as the margin requirements (if applicable). You further acknowledge that:

- (a) you understand are familiar with and are fully aware of the risks related to the Transaction;
- (b) you are willing to take all such risks;
- (c) you are capable of bearing a full loss of the amounts invested as a result of or in connection with any Transaction entered into with the Bank and any additional loss over and above the initial amounts invested; and
- (d) neither the Bank nor any of its officers, employees or agents have made any recommendation or given any advice as to the terms and profitability of the Transaction.

Accordingly, you agree that you are and shall at all times be fully responsible for any Transaction you choose to enter into, and that you shall not have relied on any communication from the Bank.

14. Disclaimer

14.1 **No Tax Advice** - Please also note that we do not offer tax advice of any nature and whilst we may provide information or express opinions from time to time, such information or opinions are not offered as tax advice. You should decide upon any dealing only after having made all such enquiries and assessments as you consider appropriate, and you should place no reliance on us to give advice or make recommendations.

14.2 **Independent Advice** - If you are in any doubt about the risks involved in any trading or investment arrangements or you are uncertain of or have not understood any aspect of this Risk Disclosure Statement, you should seek independent professional advice.

14.3 **Applicable Laws** - You also confirm that you are aware of and fully understand all Applicable Laws to which you are subject to and that you are entitled and/or authorised under or by such laws, regulations and/or directives to enter into any Transaction you choose to enter into.

This statement cannot, of course, disclose all the risks and other significant aspects of the leveraged foreign exchange, foreign exchange, options, securities, commodity, debt instrument or derivative markets or of other markets in which you may elect to trade under the terms and conditions contained in the Account Documentation or other arrangements with the Bank from time to time. You should therefore carefully study leveraged foreign exchange, foreign exchange, options, derivatives, securities, commodities or debt instruments and/or any other relevant trading arrangements as well as the relevant trading system and exchange before you trade.

To contact or make an appointment with our Relationship Managers, please contact us:

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