

press release

For immediate Release

Expedite release of 2015 marathon results, Standard Chartered urges AK

Nairobi Monday 18th April 2016...Standard Chartered today expressed concern over Athletics Kenya's delay in releasing the official results of the 2015 Nairobi Marathon. At a press conference held today, Lamin Manjang Chief Executive Standard Chartered said the delay was causing a lot of anxiety among the prize winners and the athletics fraternity in general. Mr Manjang said AK had informed the Bank that the athletics body was yet to receive the full laboratory results from South Africa.

"It is unfortunate that whereas the process has been seamless in the past, there has been an inordinate delay in the release of the 2015 results. We have been in constant communication with AK expressing our concern over the said delay. By last week, AK promised us that a lot of progress has been made with partial results having been received from the laboratory in South Africa," said Mr. Manjang.

Due to the delay, the Bank has not paid prize winners in the 21Km and 42Km categories. Mr Manjang said in line with IAAF regulations, the prize money will only be paid out after doping results are released by AK. He said: We would like to assure the affected athletes that upon receipt of the official results, we shall release the money to them directly. Standard Chartered is committed to the highest standards of ethical conduct and we shall uphold the same in our engagement with all stakeholders. We are optimistic that AK will expedite the release of the doping results before the planned May launch of the 2016 Standard Chartered Nairobi Marathon."

The Standard Chartered Nairobi Marathon is the only road-race recognized by IAAF in this region. Winners pocket more than Kshs 8 million in prize money making it the marathon in East Africa. It is one of a series of international races the Bank sponsors alongside Dubai Marathon, Mumbai Marathon and Hong Kong Marathon. Since inception in 2003, Standard Chartered has paid out more than KShs 100 million in prize money and more than Kshs 500 million in sponsoring the event.

"We call upon AK to ensure that the issues that led to the delay in the release of the 2015 results are addressed in good time in 2016 in order to avoid the prolonged wait in paying out the prize money. Our vision for the event is clear; to ensure that the Standard Chartered Nairobi Marathon is the most distinguished marathon in Africa and an all encompassing

national event that Kenyans feel proud of. We will continue to grow the level of investment in the Standard Chartered Nairobi Marathon to enhance its profile,” Mr Manjang noted.

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