## Standard Chartered Bank Kenya Limited



results of the Bank and the Group for the six me	poin		BANK				GROUP		OTHER DISCLOSURES
	30.06.2018	31.03.2018	31.12.2017	30.06.2017	30.06.2018	31.03.2018	31.12.2017	30.06.2017	OTHER DISCESSIONES
	KShs. 000	KShs. 000	KShs. 000	KShs. 000					
ASSETS	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	1) NON-PERFORMING LOANS AND ADV
Cash (both local and foreign)	5,768,666	4,287,831	3,723,226	2,834,764	5,768,666	4,287,831	3,723,226	2,834,764	(a) Gross non-performing loans and advance
Balances due from Central Bank of Kenya	13,306,767	12,671,049	9,618,366	8,901,394	13,306,767	12,671,049	9,618,366	8,901,394	(b) Less: Interest in suspense
Kenya Government securities and other securities held for dealing purposes Financial assets at fair value through profit and loss	4,798,930 989,781	8,566,271 734,197	7,046,674 597,360	10,696,807 739,993	4,798,930 989,781	8,566,271 734,197	7,046,674 597,360	10,696,807 739,993	(c) Total non-performing loans and advan (d) Less: Loan loss provisions
Investment securities:	,	,	,			,	,		(e) Net non-performing loans and advance
a) Held to Maturity:									(f) Realizable value of securities
<ul><li>i. Kenya Government securities</li><li>ii. Other securities</li></ul>	-	_	-	-	-	_	-	-	(g) Net NPLs Exposure (e-f) 2) INSIDER LOANS AND ADVANCES
b) Available for sale:									(a) Directors, shareholders and associates
i. Kenya Government securities	115,103,062	111,281,205	102,837,472	105,138,763	116,136,514	112,074,426	103,486,084	105,588,613	(b) Employees
Other securities     Deposits and balances due from local banking institutions	8,530 7,539,054	9,037 4,253,789	8,999 5,230,390	519,096 11,684,960	8,530 7,539,054	9,037 4,253,789	8,999 5,230,390	519,096 11,684,960	(c) Total insider loans and advances 3) OFF-BALANCE SHEET ITEMS
Deposits and balances due from banking institutions abroad	60,220	64,604	95,474	103,962	60,220	64,604	95,474	103,962	(a) Letters of credit, guarantees and acceptar
Tax recoverable	111 740 650	355,762	1,350,060	872,035	13,251	367,748	1,389,789	898,951	(b) Forwards, swaps and options
Loans and advances to customers (net)  Balances due from banking institutions in the group	111,748,653 26,265,433	113,847,613 26,585,962	126,294,470 16,090,088	113,040,256 23,531,349	111,748,653 26,234,242	113,847,613 26,552,898	126,294,470 16,121,687	113,040,256 23,531,437	(c) Other contingent liabilities (d) Total contingent liabilities
Investments in associates	-	-	=	=	-	-	-	-	4) CAPITAL STRENGTH
Investments in subsidiary companies	141,243	141,243	141,243	141,243	-	-	=	=	(a) Core capital
Investments in joint ventures Investment properties	-	_	=	-	-	-	-	-	(b) Minimum statutory capital (c) Excess / (deficiency) (a-b)
Property and equipment	3,192,926	3,269,642	3,351,240	2,995,694	3,192,926	3,269,642	3,351,240	2,995,694	d) Supplementary capital
Prepaid lease rentals Intangible assets	239,094 2,013,159	239,825 2,113,523	240,557 2,220,661	242,021 2,268,670	239,094 2,013,159	239,825 2,113,523	240,557 2,220,661	242,021 2,268,670	(e) Total capital (a+d)
Deferred tax asset	1,349,558	1,591,780	875,656	732,900	1,356,574	1,598,841	880,747	735,626	(f) Total risk weighted assets     (g) Core capital / total deposit liabilities
Retirement benefit asset	-	-	-	-	-	-	-	-	(h) Minimum statutory ratio
Other assets TOTAL ASSETS	2,524,554 <b>295,049,630</b>	3,293,338 <b>293,306,671</b>	5,402,602 <b>285,124,538</b>	4,267,200 <b>288,711,107</b>	2,548,885 <b>295,955,246</b>	3,343,534 293,994,828	5,418,717 <b>285,724,441</b>	4,295,042 <b>289,077,286</b>	(i) Excess /(deficiency) (g-h)
LIABILITIES	200,040,030	200,000,07 I	200,124,000		200,000,240	<u></u>	200,124, <del>14</del> 1	200,011,200	Core capital / total risk weighted assets     (k) Minimum statutory ratio
Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	(I) Excess / (deficiency) (j-k)
Customer deposits	230,845,308	231,986,234 463,714	213,349,290 11,139,733	224,482,823 252,337	230,845,308	231,986,234 463,714	213,349,290 11,139,733	224,482,823 252,337	(m)Total capital/total risk weighted assets
Deposits and balances due to local banking institutions  Deposits and balances due to foreign banking institutions	164,306	1,267,568	1,561,623	2,075,888	164,306	1,267,568	1,561,623	2,075,888	(n) Minimum statutory ratio
Other money market deposits	-	-	-	-	-	-	-	-	(o) Excess / (deficiency) (m-n) (p) Adjusted core capital/ total deposit liabilitie
Borrowed funds  Balances due to banking institutions in the group	9,713,692	9,467,858	8,977,301	9,505,522	9,109,542	8,831,642	- 8,448,453	8,954,964	(q) Adjusted core capital/ total risk weighted
Tax payable	92,832				142,410	61,837	25,721	13,332	(n) Adjusted total capital/ total risk weighted
Dividends payable	-	-	-	-	-	-	-	-	5) LIQUIDITY (a) Liquidity ratio
Deferred tax liability Retirement benefit liability	- 176,817	169,336	- 164,371	92,954	176,817	169,336	- 164,371	92,954	(b) Minimum statutory ratio
Other liabilities	9,806,209	4,923,687	5,348,368	9,603,176	9,841,948	4,952,762	5,370,713	9,615,032	(c) Excess / (deficiency) (a-b)
TOTAL LIABILITIES	251,832,565	248,278,397	240,540,686	246,012,700	251,313,732	247,733,093	240,059,904	245,487,330	*The adjusted capital ratios include the e
SHAREHOLDERS' FUNDS Paid up / Assigned capital	1,997,553	1,997,553	1,997,553	1,997,553	1,997,553	1,997,553	1,997,553	1,997,553	the Central Bank of Kenya guidance note
Share premium	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	
Revaluation reserves	746,559	748,953	751,347	421,942	746,559	748,953	751,347	421,942	CONSOLIDATED SUMMARISED STATEM
Retained earnings Statutory loan loss reserve	27,672,658	27,036,848	26,912,026 216,289	27,369,637 884,405	29,113,477	28,285,546	28,003,352 216,289	28,267,547 884,405	S ca
Other reserves (Available-for-Sale / Other Comprehensive Income)	1,306,352	1,189,438	646,775	720,253	1,289,982	1,174,201	636,134	713,892	KShs.
Proposed dividends Capital grants	1,800,862 1,900,654	4,378,573 1,884,482	4,378,573 1,888,862	1,629,107 1,883,083	1,800,862 1,900,654	4,378,573 1,884,482	4,378,573 1,888,862	1,629,107 1,883,083	At 31 December 2017 1,997
TOTAL SHAREHOLDERS' EQUITY	43,217,065	45,028,274	44,583,852	42,698,407	44,641,514	46,261,735	45,664,537	43,589,956	IFRS 9 transition adjustments
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	295,049,630	293,306,671	285,124,538	288,711,107	295,955,246	293,994,828	285,724,441	289,077,286	At 1 January 2018 1,997
STATEMENT OF COMPREHENSIVE INCOME			BANK				GROUP		Net profit for the period
INTEREST INCOME									Other comprehensive income
Loans and advances Government securities	6,747,971 6,386,119	3,426,216 3,092,343	13,558,397 11,281,884	6,883,114 5,191,004	6,747,971 6,420,541	3,426,216 3,112,323	13,558,397 11,333,686	6,883,114 5,209,533	Total comprehensive income for the period
Deposits and placements with banking institutions	223,223	93,432	530,499	255,762	223,223	93,432	530,499	255,762	Tor the period
Other interest income  Total interest income	350,013 <b>13,707,326</b>	192,941 <b>6,804,932</b>	851,743 <b>26,222,523</b>	390,126 12,720,006	350,013 <b>13,741,748</b>	192,941 <b>6,824,912</b>	851,743 <b>26,274,325</b>	390,126 12,738,535	Total contributions by and distributions to owners
INTEREST EXPENSES	10,101,020	0,001,002	LO,LLL,OLO	12,720,000	10,141,140	0,024,012	20,214,020	12,700,000	At 30 June 2018 1,997
Customer deposits	3,370,293	1,694,241	6,436,104	3,041,119	3,358,699	1,688,527	6,407,540	3,025,600	
Deposits and placements from banking institutions Other interest expenses	31,214 508,960	16,951 274,117	215,877 1,084,935	99,162 457,259	31,214 508,960	16,951 274,117	215,877 1,084,935	99,162 457,259	CONSOLIDATED SUMMARISED STATEM
Total interest expenses	3,910,467	1,985,309	7,736,916	3,597,540	3,898,873	1,979,595	7,708,352	3,582,021	FOR THE PERIOD ENDED
NET INTEREST INCOME	9,796,859	4,819,623	18,485,607	9,122,466	9,842,875	4,845,317	18,565,973	9,156,514	
NON-INTEREST INCOME  Fees and commissions on loans and advances	127,352	72,183	153,433	85,405	127,352	72,183	153,433	85,405	
Other fees and commissions	2,256,373	1,129,444	3,622,033	1,743,616	2,821,839	1,383,199	4,361,261	2,080,392	Net cash from/(used in) operating activiti
Foreign exchange trading income	1,391,464	595,890	2,661,343	1,246,808	1,391,464	595,890	2,661,343	1,246,808	Net cash used in investing activities
Dividend income Other income	480,332	212,432	1,596,297	883,884	479,960	212,372	1,596,183	883,814	Net cash used in financing activities
Total Non-Interest income	4,255,521	2,009,949	8,033,106	3,959,713	4,820,615	2,263,644	8,772,220	4,296,419	Increase / (decrease) in cash and cash e
TOTAL OPERATING INCOME OTHER OPERATING EXPENSES	14,052,380	6,829,572	26,518,713	13,082,179	14,663,490	7,108,961	27,338,193	13,452,933	Cash and cash equivalents at 1 January
Loan loss provision	1,266,286	1,065,080	4,185,571	2,311,347	1,266,286	1,065,080	4,185,571	2,311,347	Cash and cash equivalents at period end
Staff costs	3,243,926	1,571,738	6,549,961	3,206,056	3,326,247	1,611,507	6,724,878	3,265,513	
Directors' emoluments	149,003 271,752	79,707 144,998	307,181 530,721	153,258 262,775	149,003 272,459	79,707 145,280	307,181 532,822	153,258 263,418	
Rental charges  Depreciation charge on property and equipment	271,752	144,998 105,925	530,721 419,971	262,775 199,860	272,459	145,280 105,925	532,822 419,971	263,418 199,860	
Amortisation charges	210,885	107,870	462,020	205,615	210,885	107,870	462,020	205,615	
Other operating expenses  Total other operating expenses	2,620,590 <b>7,982,445</b>	1,207,393 <b>4,282,711</b>	4,553,304 17,008,729	2,050,045 <b>8,388,956</b>	2,647,718 <b>8,092,601</b>	1,221,231 4,336,600	4,634,457 17,266,900	2,076,697 <b>8,475,708</b>	The Directors are pleased to announce the pa
Profit / (loss) before tax and exceptional items	6,069,935	2,546,861	9,509,984	4,693,223	6,570,889	2,772,361	10,071,293	4,977,225	The Directors are also pleased to announce non-voting, non-participating and non-conv
Exceptional items  Profit / (loss) after exceptional items	6.000.005	2 546 004	9 500 004	4 600 000	6 570 000	9 770 004	10.074.000	4 977 005	at the rate of 6% per annum on the issue pr
Profit / (loss) after exceptional items Current tax	<b>6,069,935</b> (1,947,796)	<b>2,546,861</b> (1,040,932)	<b>9,509,984</b> (4,095,502)	<b>4,693,223</b> (2,324,959)	<b>6,570,889</b> (2,098,727)	<b>2,772,361</b> (1,109,060)	<b>10,071,293</b> (4,265,896)	<b>4,977,225</b> (2,410,932)	the shareholders on the share register at the
Deferred tax	(4,913)	173,699	1,108,171	860,475	(5,443)	173,699	1,108,701	860,475	These financial statements are extracts from
Profit / (loss) after tax and exceptional items OTHER COMPREHENSIVE INCOME	4,117,226	1,679,628	6,522,653	3,228,739	4,466,719	1,837,000	6,914,098	3,426,768	website www.sc.com/ke/investor-relation
Gains / (losses) from translating the financial statements of foreign operations	-	_	-	-	_	-	-	-	StandardChartered@Chiromo, 48 Westland
Fair value changes in available-for-sale financial assets	379,392	111,723	467,606	636,413	371,208	160,791	453,593	628,514	Mrs. Anne Mutahi
Revaluation surplus on property, plant and equipment Share of other comprehensive income of associates	-	-	488,605 -	-	-	-	488,605 -	-	Chair to the Board
Income tax relating to components of other comprehensive income	(113,817)	(33,517)	(295,863)	(190,924)	(111,362)	(48,237)	(291,659)	(188,554)	22 August 2018
Other comprehensive income for the period / year net of tax	265,575	78,206	660,348	445,489	259,846	112,554	650,539	439,960	Standard Chartered Bank Kenya Limited is
Total comprehensive income for the period / year EARNINGS PER SHARE - BASIC AND DILUTED (KShs)	4,382,801	1,757,834	7,183,001 18,50	3,674,228 9,16	4,726,565 12.76	1,949,554	7,564,637 19.64	3,866,728 9,73	
DIVIDEND DED CHADE DECLADED (KSho)	5.00	-411	17.00	4.50	5.00	3,23	17.00	4.50	

DIVIDEND PER SHARE - DECLARED (KShs)

OTHER DISCLOSURES			BANK	
	30.06.2018	31.03.2018	31.12.2017	30.06.2017
	KShs. 000	KShs. 000	KShs. 000	KShs. 000
	Un-audited	Un-audited	Audited	Un-audited
1) NON-PERFORMING LOANS AND ADVANCES				
(a) Gross non-performing loans and advances	18,547,487	17,793,483	17,620,531	16,913,092
(b) Less: Interest in suspense	6,820,457	6,431,622	6,302,823	5,373,826
(c) Total non-performing loans and advances (a-b)	11,727,030	11,361,861	11,317,708	11,539,266
(d) Less: Loan loss provisions	7,088,093	6,945,964	6,808,880	6,788,081
(e) Net non-performing loans and advances (c-d)	4,638,937	4,415,897	4,508,828	4,751,185
(f) Realizable value of securities	4,590,474	4,169,294	4,116,747	4,478,101
(g)Net NPLs Exposure (e-f)	48,463	246,603	392,081	273,084
2) INSIDER LOANS AND ADVANCES				
(a) Directors, shareholders and associates	48,276	52,427	50,203	18,084
(b) Employees	6,198,871	6,076,512	6,329,178	6,283,450
(c) Total insider loans and advances	6,247,147	6,128,939	6,379,381	6,301,534
3) OFF-BALANCE SHEET ITEMS				
(a) Letters of credit, guarantees and acceptances	45,107,608	43,822,152	41,117,237	37,840,372
(b) Forwards, swaps and options	141,379,387	125,850,794	88,018,730	77,350,152
(c) Other contingent liabilities	-			
(d)Total contingent liabilities	186,486,995	169,672,946	129,135,967	115,190,524
4) CAPITAL STRENGTH				
(a) Core capital	34,731,286	34,099,922	35,628,197	35,268,280
(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess / (deficiency) (a-b)	33,731,286	33,099,922	34,628,197	34,268,280
d) Supplementary capital	6,255,836	6,262,260	6,614,023	7,225,667
(e) Total capital (a+d)	40,987,122	40,362,182	42,242,220	42,493,947
(f) Total risk weighted assets	220,137,355	226,678,875	228,112,212	211,018,014
(g) Core capital / total deposit liabilities	15.05%	14.70%	16.70%	15.71%
(h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%
(i) Excess /(deficiency) (g-h)	7.05%	6.70%	8.70%	7.71%
(j) Core capital / total risk weighted assets	15.78%	15.04%	15.62%	16.71%
(k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%
(I) Excess / (deficiency) (j-k)	5.28%	4.54%	5.12%	6.21%
(m)Total capital/total risk weighted assets	18.62%	17.81%	18.52%	20.14%
(n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%
(o) Excess / (deficiency) (m-n)	4.12%	3.31%	4.02%	5.64%
(p) Adjusted core capital/ total deposit liabilities*	15.32%	15.12%	-	=
(q) Adjusted core capital/ total risk weighted assets*	16.07%	15.48%	-	-
(-1)	19.01%	18.34%	-	-
(n) Adjusted total capital/ total risk weighted liabilities*				
-				
(n) Adjusted total capital/ total risk weighted liabilities*	71.31%	68.83%	58.73%	69.09%
(n) Adjusted total capital/ total risk weighted liabilities* 5) LIQUIDITY	71.31% 20.00%	68.83% 20.00%	58.73% 20.00%	69.09% 20.00%

e expected credit loss provisions added back to capital in line with note issued in April 2018 on implementation of IFRS 9.

CONSOLIDATED SUMMARISED STATEMENT OF CHANGES IN EQUITY								
	Share capital KShs. 000	Share premium KShs. 000	Other reserves KShs. 000	Retained earnings KShs. 000	Proposed dividends KShs. 000	Total KShs. 000		
At 31 December 2017 IFRS 9 transition adjustments	1,997,553 -	7,792,427 -	3,492,632 177,713	28,003,352 (1,560,520)	4,378,573 -	45,664,537 (1,382,807)		
At 1 January 2018	1,997,553	7,792,427	3,670,345	26,442,832	4,378,573	44,281,730		
Net profit for the period Other comprehensive income	-	-	- 255,058	4,466,719 4,788	=	4,466,719 259,846		
Total comprehensive income for the period	_	-	255,058	4,471,507	-	4,726,565		
Total contributions by and distributions to owners	-	-	11,792	(1,800,862)	(2,577,711)	(4,366,781)		
At 30 June 2018	1,997,553	7,792,427	3,937,195	29,113,477	1,800,862	44,641,514		

CONSOLIDATED SUMMARISED STATEMENT OF C	ASH FLOWS		
FOR THE PERIOD ENDED	30.06.2018 KShs. 000 Un-audited	31.12.2017 KShs. 000 Audited	30.06.2017 KShs. 000 Un-audited
Net cash from/(used in) operating activities	30,373,640	(2,251,947)	17,785,405
Net cash used in investing activities	(65,719)	(370,456)	(35,281)
Net cash used in financing activities	(4,366,781)	(6,503,928)	(4,880,600)
Increase / (decrease) in cash and cash equivalents	25,941,140	(9,126,331)	12,869,524
Cash and cash equivalents at 1 January	7,515,505	16,641,836	16,641,836
Cash and cash equivalents at period end	33,456,645	7,515,505	29,511,360
•		7,0.0,000	20,0,00

payment of an interim dividend of KShs. 5.00 per ordinary share of KShs. 5.00. nce the payment of an interim dividend on the non-redeemable, non-cumulative, onvertible preference shares for the period 31 December 2017 to 29 June 2018 e price of each share. Both dividends will be paid on or after 29 October 2018 to the close of business on 26 September 2018.

from the books of the institution and can be accessed on the institution's ations. They may also be accessed at the institution's head office located at ands Road.

Mr. Lamin Manjang Managing Director & Chief Executive Officer

l is regulated by Central Bank of Kenya.

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