Standard Chartered Bank Kenya Limited The Board of Directors of Standard Chartered Bank Kenya Limited is pleased to announce the un-audited

results of the Bank and the Group for the six month period ended 30 June 2017



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STATEMENT OF FINANCIAL POSITION		BAN				GRO		
	30.06.2017	31.03.2017	31.12.2016	30.06.2016	30.06.2017	31.03.2017	31.12.2016	30.06.2016
	KShs. 000	KShs. 000	KShs. 000	KShs. 000	KShs. 000	KShs. 000	KShs. 000	KShs. 000
	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited
ASSETS								
Cash (both local and foreign)	2,834,764	2,947,073	3,473,071	2,483,970	2,834,764	2,947,073	3,473,071	2,483,970
Balances due from Central Bank of Kenya	8,901,394	14,356,430	12,040,483	11,260,716	8,901,394	14,356,430	12,040,483	11,260,716
Kenya Government securities and other securities held for dealing purposes	10,696,807	10,478,040	4,780,246	6,892,276	10,696,807	10,478,040	4,780,246	6,892,276
Financial assets at fair value through profit and loss	739,993	425,803	554,026	1,014,144	739,993	425,803	554,026	1,014,144
Investment securities:								
a) Held to Maturity:								
i. Kenya Government securities	-	-	-	-	-	-	-	-
ii. Other securities	-	-	-	-	-	-	-	-
b) Available for sale: i. Kenya Government securities	105,138,763	05 071 004	81,565,176	85,253,589	105,588,613	06 004 760	01 700 500	85,402,418
ii. Other securities	519.096	95,971,234 524,099	510,209	516,350	519.096	96,284,760 524,099	81,708,503 510,209	516,350
Deposits and balances due from local banking institutions	11,684,960	4,826,180	1,255,156	4,323,521	11,684,960	4,826,180	1,255,156	4,323,521
Deposits and balances due from banking institutions Deposits and balances due from banking institutions abroad	103,962	219,814	310,879	240,011	103,962	219,814	310,879	240,011
Tax recoverable	872,035	213,014	510,075	240,011	898,951	213,014	7,168	240,011
Loans and advances to customers (net)	113,040,256	116,875,407	122,711,038	114,265,013	113,040,256	116,875,407	122,711,038	114,265,013
Balances due from banking institutions in the group	23,531,349	17,700,421	14,011,495	20,733,712	23,531,437	17,700,509	14,151,412	20,733,781
Investments in associates	-			-	-	-		20,100,101
Investments in subsidiary companies	141,243	141,243	141,243	141,243	_	_	_	_
Investments in joint ventures	,	-	-	-	_	_	_	_
Investment properties	_	_	_	_		_	_	-
Property and equipment	2,995,694	3,031,389	2,985,751	3,085,002	2,995,694	3,031,389	2,985,751	3,085,002
Prepaid lease rentals	242,021	243,249	243,980	245,445	242,021	243,249	243,980	245,445
Intangible assets	2,268,670	2,371,345	2,457,419	2,675,942	2,268,670	2,371,345	2,457,419	2,675,942
Deferred tax asset	732,900	215,116	63,348	-	735,626	217,299	63,705	-
Retirement benefit asset	-	-	-	-	-	-	-	-
Other assets	4,267,200	3,680,041	3,170,588	2,772,793	4,295,042	3,733,504	3,228,954	2,809,631
TOTAL ASSETS	288,711,107	274,006,884	250,274,108	255,903,727	289,077,286	274,234,901	250,482,000	255,948,220
LIABILITIES								
Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-
Customer deposits	224,482,823	205,016,693	186,598,226	190,872,512	224,482,823	205,016,693	186,598,226	190,872,512
Deposits and balances due to local banking institutions	252,337	3,734,201	1,618,256	2,039,842	252,337	3,734,201	1,618,256	2,039,842
Deposits and balances due to foreign banking institutions	2,075,888	1,333,923	1,428,159	3,803,667	2,075,888	1,333,923	1,428,159	3,803,667
Other money market deposits	-	-	-	-	-	-	-	-
Borrowed funds	-	-	-				.	-
Balances due to banking institutions in the group	9,505,522	9,609,348	10,759,556	10,354,428	8,954,964	8,912,395	10,174,520	9,865,351
Tax payable	-	2,018,974	1,046,259	73,747	13,332	2,133,856	1,128,697	97,152
Dividends payable	-	-	-	-	-	-	-	-
Deferred tax liability	-	-		961,632		-		961,981
Retirement benefit liability Other liabilities	92,954	95,931 6,537,050	85,376	16,354	92,954	95,931 6,552,269	85,376	16,354
TOTAL LIABILITIES	9,603,176 246,012,700	228,346,120	4,833,497 206,369,329	4,698,447 212,820,629	9,615,032 245,487,330	227,779,268	4,844,938 205,878,172	4,709,732 212,366,591
SHAREHOLDERS' FUNDS	246,012,700	220,340,120	200,309,329	212,020,029	245,467,330	221,119,200	205,676,172	212,300,391
Paid up / Assigned capital	1,997,553	1,997,553	1,997,553	1,825,798	1,997,553	1,997,553	1,997,553	1,825,798
Share premium / (discount)	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427
Revaluation reserves	421,942	455,817	457,041	459,490	421,942	455,817	457,041	459,490
Retained earnings / (Accumulated losses)	27,369,637	28,206,054	26,050,443	27,186,888	28,267,547	29,006,016	26,750,324	27,684,602
Statutory loan loss reserve	884,405	367,476	568,868	928,112	884,405	367,476	568,868	928,112
Other reserves (Available for Sale)	720,253	72,212	274,764	902,947	713,892	67,119	273,932	903,764
Proposed dividends	1,629,107	4,893,378	4,893,378	2,144,833	1,629,107	4,893,378	4,893,378	2,144,833
Capital grants	1,883,083	1,875,847	1,870,305	1,842,603	1,883,083	1,875,847	1,870,305	1,842,603
TOTAL SHAREHOLDERS' EQUITY	42,698,407	45,660,764	43,904,779	43,083,098	43,589,956	46,455,633	44,603,828	43,581,629
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	288,711,107	274,006,884	250,274,108	255,903,727	289,077,286	274,234,901	250,482,000	255,948,220

	OTHER DISCLOSURES		BAN	IK	
		30.06.2017	31.03.2017	31.12.2016	30.06.2016
		KShs. 000	KShs. 000	KShs. 000	KShs. 000
		Un-audited	Un-audited	Audited	Un-audited
1) NO	N-PERFORMING LOANS AND ADVANCES				
(a)	Gross non-performing loans and advances	16,913,092	15,367,574	15,038,172	15,360,300
(b)	Less: Interest in suspense	5,373,826	4,906,757	4,871,365	4,025,674
(c)	Total non-performing loans and advances (a-b)	11,539,266	10,460,817	10,166,807	11,334,626
(d)	Less: Loan loss provisions	6,788,081	5,115,694	4,914,946	5,510,145
(e)	Net non-performing loans and advances (c-d)	4,751,185	5,345,123	5,251,861	5,824,481
(f)	Realizable value of securities	4,478,101	4,114,308	4,501,523	4,955,321
(g)	Net NPLs Exposure (e-f)	273,084	1,230,815	750,338	869,160
2) INS	SIDER LOANS AND ADVANCES				
(a)	Directors, shareholders and associates	18,084	19,483	21,237	19,660
(b)	Employees	6,283,450	6,328,712	6,227,157	5,867,918
(c)	Total insider loans and advances	6,301,534	6,348,195	6,248,394	5,887,578
3) OF	F-BALANCE SHEET ITEMS				
(a)	Letters of credit, guarantees and acceptances	37,840,372	36,744,098	35,615,697	36,744,694
(b)	Forwards, swaps and options	77,350,152	65,599,162	53,029,551	72,714,823
(c)	Other contingent liabilities	-			
(d)	Total contingent liabilities	115,190,524	102,343,260	88,645,248	109,459,517
4) CA	PITAL STRENGTH				
(a)	Core capital	35,268,280	36,365,564	35,257,985	34,645,917
(b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
(c)	Excess / (deficiency) (a-b)	34,268,280	35,365,564	34,257,985	33,645,917
(d)	Supplementary capital	7,225,667	6,671,389	6,845,851	7,117,927
(e)	Total capital (a+d)	42,493,947	43,036,953	42,103,836	41,763,844
(f)	Total risk weighted assets	211,018,014	208,598,091	201,320,647	193,809,794
(g)		15.71%	17.74%	18.90%	18.15%
(h)	*	8.00%	8.00%	8.00%	8.00%
(i)	Excess / (deficiency) (g-h)	7.71%	9.74%	10.90%	10.15%
(j)	Core capital / total risk weighted assets	16.71%	17.43%	17.51%	17.88%
(k)		10.50%	10.50%	10.50%	10.50%
(1)	Excess / (deficiency) (j-k)	6.21%	6.93%	7.01%	7.38%
. ,	Total capital / total risk weighted assets	20.14%	20.63%	20.91%	21.55%
(n)	Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%
(O)	Excess / (deficiency) (m-n)	5.64%	6.13%	6.41%	7.05%
5) LIC	QUIDITY				
(a)	Liquidity ratio	69.09%	65.82%	56.93%	61.93%
(b)		20.00%	20.00%	20.00%	20.00%
(c)	Excess / (deficiency) (a-b)	49.09%	45.82%	36.93%	41.93%

MESSAGE FROM THE DIRECTORS

The Directors are pleased to announce the payment of an interim dividend of KShs 4.50 per ordinary share of KShs 5.00. The Directors are also pleased to announce the payment of an interim dividend on the non-redeemable, non-cumulative, non-voting, non-participating and non-convertible preference shares for the period 31 December 2016 to 29 June 2017 at the rate of 6% per annum on the issue price of each share. Both dividends will be paid on or after 19 October 2017 to the shareholders on the share register at the close of business on 21 September 2017.

www.sc.com/ke/investor-relations. They may also be accessed at the institution's head office located at StandardChartered@Chiromo, 48 Westlands Road.

Managing Director & Chief Executive Officer 29 August 2017

Chair to the Board

Standard Chartered

Standard Chartered Bank Kenya Limited is regulated by the Central Bank of Kenya

OTHER OPERATING EXPENSES

Total other operating expenses

Profit / (loss) after exceptional items

OTHER COMPREHENSIVE INCOME

Depreciation charge on property and equipment

Profit / (loss) before tax and exceptional items

Profit / (loss) after tax and exceptional items

Fair value changes in available for sale financial assets

Revaluation surplus on property, plant and equipment Share of other comprehensive income of associates

Total comprehensive income for the period / year

EARNINGS PER SHARE - BASIC AND DILUTED (KShs) DIVIDEND PER SHARE - DECLARED (KShs)

Gains / (losses) from translating the financial statements of foreign operations

Income tax relating to components of other comprehensive income

Other comprehensive income net of tax for the period / year

Loan loss provision Staff costs

Rental charges

Current tax

Directors' emoluments

Amortisation charges

INTEREST INCOME								
Loans and advances	6,883,114	3,644,325	14,845,035	7,778,323	6,883,114	3,644,325	14,845,035	
Government securities	5,191,004	2,367,980	10,048,834	4,765,641	5,209,533	2,375,559	10,065,081	
Deposits and placements with banking institutions	255,762	146,252	466,765	298,270	255,762	146,252	466,765	
Other interest income	390,126	170,088	398,264	193,969	390,126	170,088	398,264	_
Total interest income	12,720,006	6,328,645	25,758,898	13,036,203	12,738,535	6,336,224	25,775,145	
INTEREST EXPENSES								
Customer deposits	3,041,119	1,485,036	5,712,735	2,754,187	3,025,600	1,477,997	5,684,222	
Deposits and placements from banking institutions	99,162	36,891	133,810	78,492	99,162	36,891	133,810	
Other interest expenses	457,259	185,787	561,618	265,497	457,259	185,787	561,618	
Total interest expenses	3,597,540	1,707,714	6,408,163	3,098,176	3,582,021	1,700,675	6,379,650	
NET INTEREST INCOME / (LOSS)	9,122,466	4,620,931	19,350,735	9,938,027	9,156,514	4,635,549	19,395,495	
NON-INTEREST INCOME								
Fees and commissions on loans and advances	85,405	59,151	173,410	121,683	85,405	59,151	173,410	
Other fees and commissions	1,743,616	921,344	3,731,715	1,827,044	2,080,392	1,088,951	4,360,874	
Foreign exchange trading income / (loss)	1,246,808	691,384	2,839,996	1,567,336	1,246,808	691,384	2,839,996	
Dividend income	-	-	-	-	-	-	-	
Other income	883,884	285,973	1,215,345	751,838	883,814	285,933	1,215,314	
Total Non-Interest income	3,959,713	1,957,852	7,960,466	4,267,901	4,296,419	2,125,419	8,589,594	
TOTAL OPERATING INCOME	13.082.179	6.578.783	27.311.201	14.205.928	13,452,933	6.760.968	27.985.089	

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